

सबसे श्रेष्ठ आतिथ्य की ओर

तारीख 15.04.2025 निर्देश
Date 15.04.2025 Reference SEC:COORD:134

Listing Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex,
Bandra (East), Mumbai-400051.
Scrip Symbol: ITDC (EQ)

Sub: Non Compliance observed in Corporate Governance Report for the Quarter ended on 31.12.2024.

Dear Sir/Madam,

This is with reference to our letter dated 19.03.2025 which was sent to your good office in response to your email dated 17.03.2025 having Letter NSE/LIST-SOP/COMB/FINES/0307 dated 17.03.2025 regarding intimation of fine due to non-compliance u/r 17(1) of SEBI(LODR) 2015, as per the Corporate Governance Report for the Quarter ended on 31.12.2024.

As per the directive of the exchange, as mentioned in the said letter, this matter was placed before ITDC Board in its meeting held on 27.03.2025. Board was apprised of the non-compliance of not having minimum number of directors and requisite number of Independent Directors in ITDC Board as per agenda note. After discussion, Board observed that the directors are appointed by the Govt. of India through the Administrative Ministry. There is no fault of ITDC and therefore ITDC can seek waiver of penalties.

It is also pertinent to mention that ITDC is following up with the concerned appointing Authority and once the compliance is achieved, necessary request would be submitted to esteemed exchange for waiver of the fine imposed.

Thanking you,
For India Tourism Development Corporation Ltd.

V. K. Jain
Company Secretary