

10.04.2026

SEC: COORD: 134

लिस्टिंग विभाग, नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड एक्सचेंज प्लाजा, सी-1 (जी ब्लॉक) बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा, मुंबई - ४००००५१	कॉर्पोरेट संबंध विभाग बीएसई लिमिटेड पी जे टावर्स दलाल स्ट्रीट, मुंबई, ४००००१		
Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1 (G Block) Bandra Kurla Complex, Bandra, Mumbai - 400 051.	Department of Corporate Services BSE Limited, P.J. Towers, Dalal Street Mumbai- 400 001		
स्क्रिप कोड / Scrip Symbol	ITDC (EQ)	स्क्रिप कोड / Scrip Symbol	532189

विषय/Sub.: Clarification/Confirmation on news item appearing in "https://www.ndtvprofit.com/"

This is with reference to your email dated 10.04.2026 on the above subject.

In this regard, it is submitted that Hotel units of ITDC and its JV Subsidiary Units are under process of disinvestment since 2016. Disclosures under Regulation 30 of SEBI (LODR) Regulations have been given by ITDC from time to time (Copies enclosed). Major developments, if any, pertaining to the ongoing disinvestment process are disclosed immediately. Further, regular updates on the ongoing disinvestment process are being informed through Annual Reports and Notes to Quarterly Financial Results.

There is no updation in the disclosures given to the stock exchange on 09.02.2026 in the notes to the Quarterly and 9 months ending Un-audited Financial Results 31.12.2026.

It is further submitted that the Hon'ble Union Finance Minister in her Budget Speech for financial year 2026-27, has announced the NMP 2.0, which also mentions that ITDC Hotels are part of the redevelopment plan through PPP mode. However, ITDC has not received any directions in this regard from the Govt.

Thanking you/ धन्यवाद

For India Tourism Development Corporation Ltd. / भारत पर्यटन विकास निगम लिमिटेड

VK Jain/ वी के जैन

Company Secretary / कंपनी सचिव

Encl: As above

भारत पर्यटन विकास निगम लि. India Tourism Development Corporation Ltd.

प

(भारत सरकार का एक उपक्रम)

(A Government of India Undertaking)

तारीख
Date

निर्देश
Reference

Ref: SEC:COORD:134

Dt.22.01.2016

The Manager
Department of Corporate Services
The Stock Exchange, Mumbai
Floor 25, P.J. Towers, Dalal Street
Mumbai- 400 001

Scrip Code : 532189

Sub: Disclosure under Regulation 30(3) and 30(4) of SEBI (LODR) Regulations 2015

Sir,

Enclosed herewith, please find the disclosure note pursuant to the outcome of the Board decision which was passed through agenda by circulation and approved on 22nd January, 2016.

Thanking you,

For India Tourism Development Corporation Limited


V. K. JAIN
COMPANY SECRETARY

INDIA TOURISM DEVELOPMENT CORPORATION LIMITED

SCRIP CODE : 532189

**Disclosure pursuant to Part B of Schedule III to Regulation 30(4) of SEBI
(Listing obligations and Disclosure Requirements) Regulations, 2015**

Board of Directors of India Tourism Development Corporation Limited (ITDC) being the Central Public Sector Enterprise through agenda by circulation approved on 22nd January, 2016 has concurred the following actions pursuant to the instruction of the Ministry of Tourism, Govt. of India being the Administrative Ministry of ITDC :

- i) As per instructions of the PMO, Ministry of Tourism to examine the proposal for lease or sale of all properties including those making profits.
- ii) Properties where security considerations are of significance, appropriate decision may be taken in consultation with the relevant stakeholders.
- iii) In case of properties situated on leased State Government lands, the States may be persuaded to extend the lease so as to enable its contracting out. In such cases, the property may be leased out in partnership with the State Government.
- iv) In cases where the State Governments are reluctant to extend the lease, the property may be offered to the State Governments at its officially valued price.
- v) In respect of following 8 properties of ITDC/JV units, Process has been initiated by the Administrative Ministry to issue the Request for proposal for appointment of Transaction Advisor who would value the properties and would advise the Government on the transaction of returning the properties back to the State Government/on the transaction of giving the property on sub-lease/O & M Contract.

- i) Hotel Jaipur Ashok at Jaipur (Property leased out to ITDC by the State Government of Rajasthan which has desired to return back the property to the State)
- ii) Lalitha Mahal Palace Hotel at Mysore (Property leased out to ITDC by the State Government of Karnataka which has desired to return back the property to the State)
- iii) Hotel Lake View Ashok at Bhopal (Property leased to the JV Subsidiary (MP Ashok Hotel Corporation Ltd.) of ITDC by the State Government of MP. Lease is going to expire in 2016 and the JV partner has desired to buy out 51% equity stake of ITDC held in the JV Company.)
- iv) Hotel Brahmaputra Ashok at Guwahati (Property leased to the JV Subsidiary (Assam Ashok Hotel Corporation Ltd.) of ITDC by the State




Government of Assam. Lease is going to expire in 2016 and the State Government has decided to terminate the lease)

v) Hotel Kalinga Ashok at Bhubaneswar (Some portion of the property is owned by ITDC and some portion of the property is being leased to ITDC by the State Government of Odisha. State Government of Odisha has accorded its approval to allow the property to be given on sub-lease/O&M contract)

vi) Hotel Ranchi Ashok at Ranchi (Property leased to the JV Subsidiary of ITDC by the State Government of Bihar. Reply of the State Government on the proposal of the Government of India is awaited)

vii) Hotel Jammu Ashok at Jammu (Property leased to ITDC by the State Government of J & K. Lease has been expired. Reply of the State Government on the renewal of lease and on the proposal of the Govt. of India, is awaited)

viii) Incomplete project of Hotel Gulmarg Ashok at Gulmarg (Property leased to ITDC by the State Government of J & K. Lease will expire in 2024. Reply of the State Government on the extension of lease and on the proposal of the Govt. of India, is awaited)



विकास आयोग
Company Secretary
State Tourism Development Corp., Ltd
Ranga Complex, Core -B, 7 Laxmi Road
New Delhi-110003

भारत पर्यटन विकास निगम लि. India Tourism Development Corporation Ltd.



(भारत सरकार का एक उपक्रम)
(A Government of India Undertaking)

तारीख
Date

निर्देश
Reference

Ref: SEC:COORD:134

Dt.12.02.2016

The Manager
Department of Corporate Services
The Stock Exchange, Mumbai
Floor 25, P.J. Towers, Dalal Street
Mumbai- 400 001

Scrip code : 532189

Sub: Disclosure pursuant to Part B of Schedule III to Regulation 30(4) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

In continuation to our disclosure made on 22nd January, 2016 regarding disinvestment of 8 hotel properties of ITDC and its joint venture subsidiary companies, it is further disclosed that Secretary(Tourism), Government of India, Ministry of Tourism held a review meeting on 8th February, 2016 in which it was discussed that following properties will now be taken up for disinvestment :

- i) Hotel Janpath, ITDC Property
- ii) Hotel Patilputra Ashok, ITDC Property
- iii) Hotel Bharatpur Ashok and property at Kosi, property of Ministry of Tourism managed by ITDC.
- iv) Hotel Donyi Polo Ashok, property of Donyi Polo Ashok Corporation Ltd., a joint venture subsidiary of ITDC having equity share capital between ITDC and Arunachal Pradesh Industrial Development and Finance Corporation Ltd.
- v) Hotel Pondicherry Ashok, property of Pondicherry Ashok Hotel Corporation Ltd., a joint venture subsidiary of ITDC having equity share capital between ITDC and Pondicherry Industrial Promotion and Development and Investment Corporation Ltd.

Thanking you,

For India Tourism Development Corporation Limited


V. K. JAIN
COMPANY SECRETARY

भारत पर्यटन विकास निगम लि. India Tourism Development Corporation Ltd.



(भारत सरकार का एक उपक्रम)
(A Government of India Undertaking)

CIN: L74899DL1965GOI004363
Website: www.theashokgroup.com

तारीख
Date 23.03.2017 निर्देश
Reference: SEC:COORD:134

To

Manager, Department of Corporate Services The Stock Exchange, Mumbai Floor 25, P.J. Towers, Dalal Street Mumbai- 400 001 Scrip code : 532189	Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. Scrip Symbol — ITDC (EQ)
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Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulation 2015

Dear Sir,

In continuation to our disclosure made on 22.01.2016 and 12.02.2016 (copies enclosed) disclosing that Ministry of Tourism, Govt. of India has initiated the process for disinvestment of hotels/properties of ITDC and its JV Subsidiary Companies, it is submitted that as per decision and policy approved by the Govt. of India that the strategic disinvestment of subsidiaries/JVs/units of CPSEs be processed by parent CPSE (holding Company) under the supervision of Ministries/Departments. Accordingly it was decided by the Inter Ministerial Group (IMG) and conveyed to ITDC through the O.M. dated 06.01.2017 of Ministry of Tourism (MoT) that henceforth the process of disinvestment of ITDC hotels/properties/units will be taken by ITDC under the supervision of the Ministry of Tourism (MOT), Government of India. This will also include the transfer of rights, powers and obligations of Transaction Advisors (TAs) from MoT to ITDC.

2 Accordingly the matter was discussed in the Board in the meeting held on 23rd March, 2017 at 1500 hours and it was decided that in-principal approval of the Shareholders will be sought through postal ballot pursuant to Section 180(1)(a) of the Companies Act, 2013 for undertakings of ITDC to be disposed off and pursuant to Regulation 24(5) of SEBI (LODR) Regulations, 2015 for disinvesting equity stake of ITDC in the Joint Venture Subsidiary Companies of ITDC.

3 However, the following was also provided in the agenda which the Board concurred:

"However, Units to be sold, leased or otherwise disposed of do not fall within the definition of undertaking as given in the explanation below section 180(1)(a) and the JVs/Subsidiaries whose undertaking are to be sold, leased or otherwise disposed of do not fall within the parameters of material subsidiaries under SEBI (LODR) Regulations, 2015. However ITDC being a Government Company, predominantly owned by GOI, it was found desirable to seek shareholders approval for sell, lease or otherwise disposal of Units/JVs as a matter of good corporate governance, to maintain full

transparency and also because some of the units/JVs may be leased to non – government entities.

Section 180(4) of the Companies Act, 2013 states that any special resolution passed by the company consenting to the transaction may stipulate such conditions as may be specified in such resolution, including conditions regarding the use, disposal or investment of the sale proceeds which may result from the transactions. Accordingly, it may be submitted that ITDC will seek shareholders approval again once the exact transaction or deal for sell, lease or otherwise disposal has been finalized as a matter of good corporate governance and to maintain full transparency."

4 The details of resolution to be sent through postal ballot, cut off date etc. shall be sent at the time of sending the resolution to the shareholders.

Thanking you,

For India Tourism Development Corporation Limited


V.K. JAIN
COMPANY SECRETARY

Enc: a/a

भारत पर्यटन विकास निगम लि. India Tourism Development Corporation Ltd.



(भारत सरकार का एक उपक्रम)

(A Government of India Undertaking)

CIN: L74899DL1965GOI004363

Website: www.theashokgroup.com

तारीख
Date

05.09.2017

निर्देश
Reference

Ref: SEC:COORD:134

Manager,
Department of Corporate Services
The Stock Exchange, Mumbai
Floor 25, P.J. Towers, Dalal Street
Mumbai- 400 001
Scrip code : 532189

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.
Scrip Symbol — ITDC (EQ)

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulation 2015

Dear Sir,

In continuation to disclosure made vide letter dated 22.01.2016 (copy enclosed), it is hereby informed that today on 05.09.2017, a tripartite Memorandum of Understanding (MoU) has been executed amongst ITDC, Ministry of Tourism and State Government of Rajasthan for transfer of Hotel Jaipur Ashok, Jaipur to State Government of Rajasthan at a negotiated value of Rs. 14.00 crore **without any liabilities and encumbrances.**

Thanking you,

For India Tourism Development Corporation Limited


V. K. JAIN
COMPANY SECRETARY

भारत पर्यटन विकास निगम लि. India Tourism Development Corporation Ltd.



(भारत सरकार का एक उपक्रम)

(A Government of India Undertaking)

CIN: L74899DL1965GOI004363

Website: www.theashokgroup.com

तारीख
Date

19.09.2017

निर्देश
Reference

Ref: SEC:COORD:134

Manager,
Department of Corporate Services
The Stock Exchange, Mumbai
Floor 25, P.J. Towers, Dalal Street
Mumbai- 400 001

Scrip code : 532189

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Scrip Symbol — ITDC (EQ)

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulation 2015

Dear Sir,

In continuation to disclosure made vide letters dated 22.01.2016 and 12.02.2016 (copies enclosed), it is hereby informed that today on 19.09.2017, a Quadripartite Memorandum of Understanding (MoU) has been executed amongst India Tourism Development Corporation Limited (ITDC), Arunachal Pradesh Industrial Development & Financial Corp Ltd (APIDFC), Donyi Polo Ashok Hotel Corporation Limited (DPAHCL) and Government of Arunachal Pradesh (GoAP) for transfer of 51% Equity stake of ITDC in DPAHCL, the Joint Venture Subsidiary Company, to APIDFC/GoAP.

Thanking you,

For India Tourism Development Corporation Limited

V.K. Jain

V. K. JAIN
COMPANY SECRETARY

भारत पर्यटन विकास निगम लि. India Tourism Development Corporation Ltd.



(भारत सरकार का एक उपक्रम)
(A Government of India Undertaking)

CIN: L74899DL1965GOI004363
Website: www.theashokgroup.com

तारीख
Date

20.09.2017

निर्देश
Reference

Ref: SEC:COORD:134

Manager,
Department of Corporate Services
The Stock Exchange, Mumbai
Floor 25, P.J. Towers, Dalal Street
Mumbai- 400 001
Scrip code : 532189

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.
Scrip Symbol — ITDC (EQ)

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulation 2015

Dear Sir,

In continuation to disclosure made vide letter dated 22.01.2016 (copy enclosed), it is hereby informed that today on 20.09.2017, a Memorandum of Understanding (MoU) has been executed for transfer of Lalitha Mahal Palace Hotel, Mysore to State Government of Karnataka.

Thanking you,

For India Tourism Development Corporation Limited

for
(Hansh)
V. K. JAIN
COMPANY SECRETARY

भारत पर्यटन विकास निगम लि. India Tourism Development Corporation Ltd.

(भारत सरकार का एक उपक्रम)
(A Government of India Undertaking)

CIN: L74899DL1965GOI004363
Website: www.theashokgroup.com



तारीख
Date

01.11.2017

निर्देश
Reference

Ref: SEC:COORD:134

Manager,
Department of Corporate Services
The Stock Exchange, Mumbai
Floor 25, P.J. Towers, Dalal Street
Mumbai- 400 001
Scrip code : 532189

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.
Scrip Symbol — ITDC (EQ)

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulation 2015

Dear Sir,

In continuation to disclosure made vide letter dated 12.02.2016 (copy enclosed) it is hereby informed that handing over / taking over of land measuring to 4.41 acres of Hotel Janpath, New Delhi to Ministry of Housing and Urban Affairs (MoHUA) took place through exchange of documents late evening on 31.10.2017. Physical possession will be handed over by ITDC to MoHUA after completion of dismantling / disposing off of movable assets.

Thanking you,

For India Tourism Development Corporation Limited


V. K. JAIN
COMPANY SECRETARY

Encl: as above

भारत पर्यटन विकास निगम लि. India Tourism Development Corporation Ltd.



(भारत सरकार का एक उपक्रम)
(A Government of India Undertaking)

CIN: L74899DL1965GOI004363
Website: www.theashokgroup.com

तारीख
Date 29.11.2018 निर्देश
Reference Ref: SEC:COORD:134

Manager,
Department of Corporate Services
The Stock Exchange, Mumbai
Floor 25, P.J. Towers, Dalal Street
Mumbai- 400 001
Scrip code : 532189

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.
Scrip Symbol – ITDC (EQ)

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulation 2015

Dear Sir,

In continuation to disclosure made vide letter dated 12.02.2016 (copy enclosed), it is hereby informed that today on 29.11.2018, a tripartite Memorandum of Understanding (MoU) has been executed amongst ITDC, Ministry of Tourism and State Government of Bihar for transfer of Hotel Patliputra Ashok, Patna to State Government of Bihar at a negotiated value of Rs. 13.005 crore without any liabilities and encumbrances.

Thanking you,

For India Tourism Development Corporation Limited


V. K. JAIN
COMPANY SECRETARY

भारत पर्यटन विकास निगम लि. India Tourism Development Corporation Ltd.



(भारत सरकार का एक उपक्रम)
(A Government of India Undertaking)

CIN: L74899DL1965GOI004363
Website: www.theashokgroup.com

तारीख
Date

निर्देश
Reference

16.10.2019

Ref: SEC:COORD:134

Manager, Department of Corporate Services The Stock Exchange, Mumbai Floor 25, P.J. Towers, Dalal Street Mumbai- 400 001 Scrip code : 532189	Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. Scrip Symbol – ITDC (EQ)
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Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulation 2015

Dear Sir,

It is hereby informed that as per the directives of Government of India, DIPAM is in the process of appointment of Consultant/Advisor to explore the possibilities of giving Hotel Ashok on operation & management (O&M)/Sub-leasing and optimum utilization of vacant/unused land in Hotel Ashok-Samrat Complex.

Thanking you,

For India Tourism Development Corporation Limited


V.K. JAIN
COMPANY SECRETARY

भारत पर्यटन विकास निगम लि. India Tourism Development Corporation Ltd.

(भारत सरकार का एक उपक्रम)
(A Government of India Undertaking)

CIN-L74899DL1965GOI004363

Website-www.theashokgroup.com



तारीख
Date

निर्देश
Reference

27.05.2020

SEC: COORD: 134

Manager Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. Scrip Symbol - ITDC (EQ)	Manager, Department of Corporate Services BSE Limited, Mumbai Floor 25, P.J. Towers, Dalal Street Mumbai- 400 001 Scrip code : 532189
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Sub: Disclosure under Regulation 30 with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

It is informed that, Hotel Jammu Ashok which is one of the hotel units of ITDC was on the land leased out by the Government of J&K in 1970 for a period of 40 years. The lease expired in 2010 and ITDC had been following with the State Government for renewal of lease since the year 2007. ITDC had received a letter dated 20.03.2020 from the Government informing non-renewal of lease in favour of ITDC. The matter was placed before the ITDC Board in its meeting held on 27.05.2020 and it was decided to do immediate closure of complete operations of the Hotel Jammu Ashok in view of unit incurring losses and offer VRS to the employees working in Hotel Jammu Ashok.

Board also decided to request Govt. of J&K to take back the property along with building, plant and machinery and other assets and pay appropriate valuation amount towards these assets.

Thanking you,
For India Tourism Development Corporation Limited


V.K. Jain
(Company Secretary)

भारत पर्यटन विकास निगम लि.
India Tourism Development Corporation Ltd.



(भारत सरकार का उपक्रम)

(A Government of India Undertaking)

CIN : L74899DL1965GOI004363

Website : www.itdc.co.in

तारीख

निर्देश

Date

Reference

17.08.2022

SEC: COORD: 134

Manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. Scrip Symbol - ITDC (EQ)	Manager, Department of Corporate Services BSE Limited, Mumbai Floor 25, P.J. Towers, Dalal Street Mumbai- 400 001 Scrip code : 532189
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Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulation, 2015

Pursuant to the ongoing process of disinvestment of ITDC properties, ITDC vide letter dated 16.10.2019 has disclosed that DIPAM is in the process of appointment of Consultant/Advisor to explore the possibilities of giving Hotel Ashok on operation & management (O&M)/Sub-leasing and optimum utilization of vacant/used land in Hotel Ashok-Samrat Complex.

Status of disinvestment of properties of ITDC including Hotel Ashok is given in the Annual Report of ITDC. In the Annual Report 2019-20, the status of disinvestment of Ashok was mentioned as under :

- M/s Feedback Infra appointed as Transaction Advisor by DIPAM on 14.01.2020 for studying lease terms & conditions of land, O & M/Sub-leasing of Hotel Ashok and utilization of vacant land in Hotel Ashok-Samrat Complex.

- M/s Feedback submitted its report to DIPAM.

IMG was held by DIPAM on 20th July, 2020 to discuss the feasibility report.

In the Annual Report 2020-21, the status of disinvestment of Hotel Ashok was mentioned as under :

- M/s Feedback Infra appointed as Transaction Advisor by DIPAM, MoF, GoI on 14.01.2020 for studying lease terms & conditions of land, O & M/Sub-leasing of Hotel Ashok and utilization of vacant land in Hotel Ashok-Hotel Samrat Complex. M/s Feedback submitted the report to DIPAM which was discussed in the IMG on 20.07.2020 held by DIPAM. Consultant recommended dividing the site into 4 land parcels as under :

Parcel 1- Samrat Hotel (4.73 acres) : Samrat Hotel will be retained by ITDC.

Parcel 2 – Ashok Hotel (11.5 acres): Consultant has recommended licensing out of Ashok Hotel for (30+30) years on Operation, Management and Development (OMD) model.

Parcel 3 : Commercial Development –spare land (1.83 acres)

Parcel 4- Hotel/Serviced apartments development – spare land (6.3 acres)

- The recommendations of the Consultant was discussed in the Inter Ministerial Group (IMG) meetings held on 20.07.2020, 06.01.2021 and Core Group of Disinvestment (CGD) meetings held on 27.10.2020 and 15.03.2021.
- Last CGD meeting was held on 15.03.2021 in which the recommendations of IMG meeting held on 06.01.2021 were upheld.
- DIPAM asked the Ministry of Tourism to take the approval of the Cabinet Committee on Economic Affairs (CCEA) for the recommendations of the CGD and for conducting roadshows. Draft CCEA Note was sent to the Ministry of Tourism for further actions.

In furtherance of the ongoing process and as per the direction of the Competent Authority, a roadshow has been scheduled on 22nd August, 2022 at 3.30 p.m. in Hotel Ashok through hybrid mode to obtain the views of the market players on the models suggested in the feasibility report. The presentation to be given by the Consultant during the proposed roadshow is attached herewith.

For **India Tourism Development Corporation Limited**



Manish Kumar
DY COMPANY SECRETARY

Date: 09.02.2023

Reference: SEC:NSESE:2023

Manager, Department of Corporate Services The Stock Exchange, Mumbai Floor 25, P.J. Towers, Dalal Street Mumbai- 400 001 Scrip code : 532189	Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. Scrip Symbol — ITDC (EQ)
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Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulation 2015

Dear Sir/Madam,


In continuation to our disclosure made on 22.01.2016 and 12.02.2016 regarding disinvestment of hotel properties of ITDC, it is further disclosed that a MoU has been signed today dated 9th February, 2023 for transfer of Hotel Jammu Ashok, Jammu of ITDC to the Government of J&K.

In this connection, it may be submitted that 40 years lease tenure of the land of Hotel Jammu Ashok expired in 2010. ITDC had requested for lease renewal but the Government of J & K decided to resume the land. As per the terms of the lease deed, ITDC will get compensation for transfer of assets of Hotel Jammu Ashok. The Compensation agreed by both the parties is Rs. 11, 09, 75, 370/-. Assets will be transferred to the Govt. of J & K after the CCEA approval and receipt of consideration amount.

Thank you

For India Tourism Development Corporation Ltd

VIRENDRA
KUMAR JAIN

 Digitally signed by VIRENDRA
KUMAR JAIN
Date: 2023.02.09 16:16:48
+05'30'

V K Jain
Company Secretary

Date: 14.02.2023

Reference: SEC:NSEBSE:2023

Manager, Department of Corporate Services The Stock Exchange, Mumbai Floor 25, P.J. Towers, Dalal Street Mumbai- 400 001 Scrip code : 532189	Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. Scrip Symbol — ITDC (EQ)
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Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulation 2015

Dear Sir/Madam,

In continuation to our disclosure made on 22.01.2016 and 12.02.2016 regarding disinvestment of hotel properties of ITDC, it is further disclosed that a MoU has been signed today dated 14th February, 2023 for transfer of 51% equity shares held by ITDC in Punjab Ashok Hotel Company Limited (having the incomplete project of Anandpur Sahib) to the Government of Punjab / Punjab Tourism Development Corporation Limited (PTDC) for an agreed consideration of Rs. 79,39,257/-. The shares will be transferred to the Government of Punjab / PTDC after the CCEA approval and receipt of consideration amount.

Thank you

For India Tourism Development Corporation Ltd

VIRENDRA
KUMAR JAIN

Digitally signed by
VIRENDRA KUMAR JAIN
Date: 2023.02.14
16:38:36 +05'30'

V K Jain
Company Secretary