



Registered Office
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28th August, 2013

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

The General Manager
Dept. of Corporate Services
BSE Ltd.
1st floor, New Trading Ring
Rotunda Building
P. J. Towers
Dalal Street, Fort
Mumbai 400 001

The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001

Dear Sirs,

**Demerger of Non-Engineering Business of Wimco Ltd.
into the Company**

Further to our letter dated 23rd August, 2013, we write to advise that the Board of Directors of the Company at its meeting held on 28th August, 2013, approved the demerger of the Non-Engineering Business comprising Safety Matches Business and Agri (Forestry) Business of Wimco Ltd. (a subsidiary of the Company) into the Company and the related Scheme of Arrangement ('Scheme') between Wimco Ltd. and the Company.

The Scheme, which is subject to approvals as necessary, will take effect from 1st April, 2013. Upon the Scheme becoming effective, the Members of Wimco Ltd. will be entitled to 2 (Two) Ordinary Shares of Re.1/- each of the Company for every 77 (Seventy Seven) Equity Shares of Re.1/- each of Wimco Ltd. held by them on such date as may be determined.

The Scheme will be forwarded to you shortly.

Yours faithfully,
ITC Limited


(B. B. Chatterjee)
Executive Vice President &
Company Secretary