ITC Limited
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25th November, 2022

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Kind attn.: Ms. Sonali Karnik, Vice President, Surveillance

Dear Madam,

News Clarification – 'ITC Hotels partners with Jolle Hospitality to expand footprint in south India'

Reference is made to your letter no. NSE/CM/Surveillance/12495 dated 24th November, 2022 with respect to a news item which appeared on 'www.economictimes.com' on 23rd November, 2022 captioned "ITC Hotels partners with Jolle Hospitality to expand footprint in south India".

We write to advise that the Company's Hotels Business enters into contracts for management of hotel properties on an ongoing basis. With respect to the captioned subject, the Company has entered into a management contract in respect of a hotel owned by Jolle Hospitality and being developed by them in Belagavi, Karnataka. The same is not a 'material event / information' requiring disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

We reiterate that if and when there is any material development with respect to the affairs of the Company, the Stock Exchanges will be kept advised, pursuant to Regulation 30 of the Listing Regulations read with the Company's Policy for determination of materiality of events and information for disclosure to the Stock Exchanges.

Yours faithfully,
ITC Limited

RAJENDRA KUMAR SINGHI
Digitally signed by RAJENDRA KUMAR SINGHI
Date: 2022.11.25 10:19:37 +05'30'

(R. K. Singhi)
Executive Vice President &
Company Secretary