



ITC Limited
Virginia House
37 J. L. Nehru Road
Kolkata 700 071, India
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23rd July, 2026

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C-1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

The General Manager
Dept. of Corporate Services
BSE Ltd., P. J. Towers
Dalal Street
Mumbai 400 001

Dear Sirs,

Re-appointment of Independent Director

Further to our letter dated 21st May, 2026, we write to advise that the Members of the Company at the 115th Annual General Meeting held today, i.e. 23rd July, 2026, approved the re-appointment of Mr. Hemant Bhargava (DIN: 01922717) as a Director and also as an Independent Director of the Company for a period of five years with effect from 20th December, 2026.

Brief profile and other details of Mr. Bhargava, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular dated 30th January, 2026, are given in the **Annexure**.

To the best of our knowledge & information, and as also confirmed by Mr. Bhargava, he has not been debarred from holding the office of Director by virtue of an order of the SEBI or any other authority.

Yours faithfully,
ITC Limited

(R. K. Singhi)
Executive Vice President &
Company Secretary

Encl: as above

cc: Securities Exchange Commission
Division of Corporate Finance
Office of International Corporate Finance
Mail Stop 3-9
450 Fifth Street
Washington DC 20549
U.S.A.

cc: Societe de la Bourse de Luxembourg
35A Boulevard Joseph II
L-1840 Luxembourg

Annexure

Sl. No.	Particulars	Disclosures
1.	Reason for change	Re-appointment
2.	Date and term of re-appointment	Re-appointed as a Director and also as an Independent Director of the Company for a period of five years with effect from 20 th December, 2026.
3.	Brief Profile	Mr. Hemant Bhargava (Age : 67 years) is an Independent Director of the Company since 20th December, 2021. Mr. Bhargava holds a Post Graduate Degree in Economics from Lucknow University and has also completed Masters in Financial Management from Jamnalal Bajaj Institute of Management Studies. He began his career in 1981 with the Life Insurance Corporation of India (LIC) as its youngest Direct Recruit Officer and rose through the ranks to become the Chairman-in-charge and Managing Director of LIC in January 2019. In the same year, he was also appointed as the Non-Executive Chairman of IDBI Bank Limited and LIC Housing Finance Limited. During his career spanning 38 years, he has held a wide range of leadership roles both in India and overseas, gaining extensive experience across Marketing, International Operations and new business ventures. He has successfully led teams across the financial services spectrum, pioneered innovative marketing campaigns and launched new verticals & businesses for LIC. Mr. Bhargava presently serves on the Boards of SMC Global Securities Limited, UGRO Capital Limited and Wealth Company Asset Management Holdings Private Limited, amongst others.
4.	Disclosure of relationships between Directors	None