

ITC Hotels Limited
Corporate Office
ITC Green Centre
10 Institutional Area, Sector 32
Gurugram-122 001, Haryana, India
Tel.: 91 124 417 1717
Website: www.itchotels.com

26th October, 2026

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Plot No. C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

The General Manager
Dept. of Corporate Services
BSE Ltd.
P. J. Towers
Dalal Street
Mumbai 400 001

Dear Sirs,

Incorporation of Wholly Owned Subsidiary

We write to advise that the Board of Directors of the Company, at the meeting held today, i.e., 26th October, 2026, has approved the incorporation of a wholly owned subsidiary of the Company in Dubai, United Arab Emirates, subject to receipt of the necessary regulatory approvals.

The details, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular dated 30th January, 2026, are provided in the Annexure.

The Board Meeting commenced at 12:35 p.m. and concluded at 1:20 p.m.

Yours faithfully

ITC Hotels Limited

DIWAKER
DINESH

Digitally signed by
DIWAKER DINESH
Date: 2026.10.26
13:32:20 +05'30'

Diwaker Dinesh
Company Secretary

Encl.: As above



ITC HOTELS LIMITED

Registered Office: Virginia House, 37 J. L. Nehru Road, Kolkata - 700 071, West Bengal, India
Tel: 91 33 2288 9371, Email: investorservices@itchotels.com
Corporate Identity Number: L55101WB2023PLC263914

Annexure

Sl. No.	Particulars	Disclosures
1	Name of the entity, date & country of incorporation, etc.	To be incorporated in Dubai, United Arab Emirates ('Proposed Entity'), subject to receipt of the necessary regulatory approvals.
2	Name of holding company of the incorporated company and relation with the listed entity	The Proposed Entity will be incorporated as a wholly owned subsidiary of ITC Hotels Limited ('ITCHL').
3	Industry to which the entity being incorporated belongs	Hotels and Hospitality.
4	Brief background about the entity incorporated in terms of products / line of business	To be engaged in the business of operating hotels and restaurants, and other related activities.
5	Brief details of any governmental or regulatory approvals required for the incorporation	Necessary approvals for the incorporation of the Proposed Entity will be obtained from the concerned regulatory authorities in Dubai.
6	Nature of consideration - whether cash consideration or share swap and details of the same; Cost of subscription / price at which the shares are subscribed; Percentage of shareholding / control by the listed entity and / or number of shares allotted	Upon incorporation of the Proposed Entity, ITCHL shall subscribe 100% of its share capital at face value, for an amount not exceeding ₹ 20 crores, to be infused in tranches.