



ITC Limited
Virginia House
37 J. L. Nehru Road
Kolkata 700 071, India
Tel. : 91 33 2288 9371
Fax : 91 33 2288 4016 / 1256 / 2259 / 2260

25th August, 2015

✓The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Plot No. C-1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

The General Manager
Department of Corporate Services
BSE Ltd.
1st floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, Fort
Mumbai 400 001

The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001

Dear Sirs,

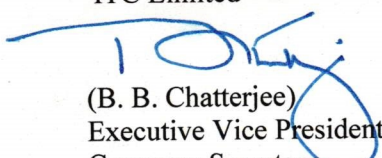
ITC Employee Stock Option Schemes : Grant of Options

We write to advise that 68,79,600 Options, in the aggregate, have been granted on 12th August, 2015, as detailed below:

- by the Nomination & Compensation Committee to the eligible employees of the Company (including the Wholetime Directors) and some of its subsidiary companies, and
- by the Board of Directors to a Non-Executive Director of the Company

	Under the ITC Employee Stock Option Scheme -2010	Under the ITC Employee Stock Option Scheme -2006
Number of Options granted	68,15,760 Options	63,840 Options
	Each Option represents 10 Ordinary Shares of ₹ 1/- each.	
Number of Ordinary Shares covered under the Options granted	6,81,57,600 Ordinary Shares of ₹ 1/- each.	6,38,400 Ordinary Shares of ₹ 1/- each.
Vesting Period	To commence after a period of 1 year from the date of grant of Options and to extend up to 3 years from the date of grant.	
Exercise Period	To commence from the date of vesting of Options and end with the expiry of five years from the date of vesting.	
Exercise Price	₹ 3,201/- per Option, based on the 'Market Price' as defined under the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 i.e. the closing market price of the Company's Share of ₹ 320.10 on NSE on 11 th August, 2015.	

Yours faithfully,
ITC Limited


(B. B. Chatterjee)
Executive Vice President &
Company Secretary



cc: Securities Exchange Commission
Division of Corporate Finance
Office of International Corporate Finance
Mail Stop 3-9
450 Fifth Street
Washington DC 20549
U.S.A.

cc: Societe de la Bourse de Luxembourg
35A Boulevard Joseph II
L - 1840 Luxembourg