UNITED BANK OF INDIA
Head Office
11, Hemanta Basu Sarani
Kolkata – 700001

Board Sec/AT-1/337/2017 March 29, 2017

General Manager Department of Corporate Relations BSE Ltd. P. J. Tower, Dalal Street, Fort Mumbai – 400001 Scrip Code: UNITEDBNK (533171)	Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 Scrip Code: UNITEDBNK

Dear Sir,

Sub: Issue of Additional Tier-I Bonds by the Bank

In continuation to our disclosure dated March 27, 2017, we further inform that the Bank has on date concluded the issuance of 2000 units of 12% Unsecured, Subordinated, Fully Paid-Up, Non-Convertible, Listed, Basel III Compliant, Perpetual Debt Instruments (Series II) in the nature of Debentures for inclusion in Additional Tier I Capital of face value of Rs.10.00 lacs each ("Bonds") of Rs.150 Crores with green shoe option of Rs.50 crores aggregating up to Rs.200 crores on private placement basis in terms of SEBI (Issue & Listing of Debt Securities) Regulation 2008 as amended, SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, RBI CIRCULAR RBI/2015-16/58 DBR.NO.BP.BC.1/21.06.201/2015-16 dated July 1, 2015 read with RBI circular RBI/2015-16/285 DBR.NO.BP.BC.71//21.06.201/2015-16 dated January 14, 2016, RBI Circular DBR.BP.BC.No.50/ 21.06.201/2016-17 dated February 02, 2017 and approval by the Board of the Bank dated February 11, 2016.

The issue was fully subscribed (including the green shoe option portion) by 4 investors.

The same may please be taken on record and treated as compliance under applicable clauses of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended from time to time.

Thanking you,

Bikramjit Bhom
Company Secretary & Compliance Officer