

ISMT/CLS/SEC/282/10-11

December 30, 2010

Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor, New Trading Ring
Phiroze Jeejeebhoy Towers
Routunda Building, Dalal Street, Fort
Mumbai - 400 023

Dear Sir

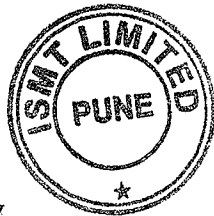
Sub.: - Intimation in respect of change in shareholding of Substantial shareholder (holds more than 5% shares) of the Company in terms of Regulation 13(3) and (6) of SEBI (Prohibition of Insider Trading) Regulations, 1992.

In terms of Regulation 13(3) and (6) of SEBI (Prohibition of Insider Trading) Regulations, 1992, please find enclosed herewith Form C received from HDFC Mutual Fund, substantial shareholder of the Company, towards increase in the shareholding of the HDFC Mutual Fund in the Company.

Thanking you

Yours faithfully
For ISMT Limited


Jayan Nair
Company Secretary



Encl.: - a/a

C C to:-
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051



5CT-0123, 5D-0018, 5L-0102
5CT-0395, 5D-0072, 5L-0296



ISO/TS 16949 : 2002

Corporate & Registered Office
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Phone : +91 20 41434100 / 66024901 - 04 | Fax : +91 20 26630779
www.ismt.com

BS OHSAS 18001:2007



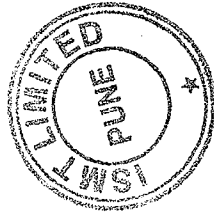
ISO 14001:2004



FORM C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 [Regulation 13 (3) and (6)]
Regulation 13(3) -- Details of change in shareholding in respect of persons holding more than 5% shares in a listed company

Name address and PAN of shareholders	Shareholding prior to acquisition/sale @	No. & % of shares/ voting rights acquired/sold **	Receipt of allotment advice/acquisition of shares/sale of shares -specify	Date of intimation to company	Mode of acquisition on purchase /public/rights/ preferential offer etc.)
HDFC Trustee Company Limited A/C - HDFC Growth Fund	Nil	Purchased 16,00,668 equity shares amounting to 1.09% of the paid up share capital.	Purchase	December 30, 2010	Market Purchase
		Sale of 1,25,000 equity shares amounting to 0.09% of the paid up equity share capital.	Sale		Market Sale
		Inter Scheme Sale of 3,00,00 equity shares amounting to 0.20% of the paid up equity share capital.	Sale		Inter Scheme Sale
HDFC Trustee Company Limited A/C - HDFC Equity Fund	53,00,000 shares amounting to 5.03% of the paid up share capital	Purchased 40,87,805 equity shares amounting to 2.79% of the paid up share capital.	Purchase		Market Purchase
		Sale of 16,48,406 equity shares amounting to 1.13% of the paid up equity share capital.	Sale		Market Sale
		Inter Scheme Sale of 10,00,000 equity shares amounting to 0.68% of the paid up equity share capital.	Sale		Inter Scheme Sale



Name address and PAN of shareholders	Shareholding prior to acquisition/sale @	No. & % of shares/ voting rights acquired/sold **	Receipt of allotment advice/acquisition of shares/sale of shares-specify	Date of intimation to company	Mode of acquisition on purchase /public/rights/ preferential offer etc.)
HDFC Trustee Company Limited A/C - HDFC Prudence Fund	Nil	Purchased 14,05,098 equity shares amounting to 0.96% of the paid up share capital.	Purchase	December 30, 2010	Market Purchase
HDFC Trustee Company Limited A/C - HDFC Mid-Cap Opportunities Fund	Nil	Purchased 63,500 equity shares amounting to 0.04% of the paid up share capital.	Purchase		Market Purchase
		Inter Scheme Purchase of 13,00,000 equity shares amounting to 0.89% of the paid up equity share capital.	Purchase		Inter Scheme Purchase
TOTAL	53,00,000 shares amounting to 5.03% of the paid up share capital				

@ Calculated on 10,53,45,365 equity shares of ₹5 each

** Calculated on 14,65,01,383 equity shares of ₹5 each



2

No. & % of shares/voting rights post-acquisition/sale	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell / value
Scheme	No. of Shares	% of the paid up share capital **				
HDFC Growth Fund	11,75,668	0.80	Details in Annexure A			
HDFC Equity Fund	67,39,399	4.60	Details in Annexure B			
HDFC Prudence Fund	14,05,098	0.96	Details in Annexure C			
HDFC Mid- Cap Opportunities Fund	13,63,500	0.93	Details in Annexure D			
Total	1,06,83,665	7.29				

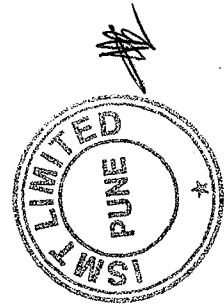
** Calculated on 14,65,01,383 equity shares of ₹5 each

Address of Shareholder: HDFC Mutual Fund, PAN No.: AAATH1809A, Ramon House, 3rd Floor, H. T. Parekh Marg, 169 Backbay Reclamation, Churchgate, Mumbai - 400 020, Tel - 022 - 66316333



HDFC GROWTH FUND

Trade Date	Trading Member through whom the trade was executed	SEBI Registration No. of the Trading Member	Exchange on which the trade was executed	Transaction	Buy Quantity	Buy Value (Amount in ₹)	Sell Quantity	Sell Value (Amount in ₹)	% of shares / voting rights post-acquisition / Sale
09-Nov-05				Opening Balance					
31-Jul-06	Rajendra K. Dalal Securities & Finance Pvt. Ltd.	INB 011008234	BSE	Purchase	30,050	2,079,350			0.02
01-Aug-06	Porecha Global Securities Pvt. Ltd.	INB 010984334	BSE	Purchase	200,000	14,195,705			0.14
04-Aug-06	Rajendra K. Dalal Securities & Finance Pvt. Ltd.	INB 011008234	BSE	Purchase	12,200	841,508			0.01
07-Aug-06	Asian Markets Securities Pvt. Ltd.	INB 010877137	BSE	Purchase	17,750	1,224,147			0.01
17-Aug-06	Rajendra K. Dalal Securities & Finance Pvt. Ltd.	INB 011008234	BSE	Purchase	180,000	15,329,921			0.12
21-Sep-06	Sanat M. Dalal Securities Pvt. Ltd.	INB 010984531	BSE	Purchase	5,700	436,366			0.00
09-Oct-06	Sanat M. Dalal Securities Pvt. Ltd.	INB 010984531	BSE	Purchase	24,900	2,083,492			0.02
10-Oct-06	Rajendra K. Dalal Securities & Finance Pvt. Ltd.	INB 011008234	BSE	Purchase	64,400	5,418,290			0.04
13-Oct-06	Rajendra K. Dalal Securities & Finance Pvt. Ltd.	INB 011008234	BSE	Purchase	30,000	2,433,035			0.02
27-Oct-06	Rajendra K. Dalal Securities & Finance Pvt. Ltd.	INB 011008234	BSE	Purchase	200,000	15,445,265			0.14
31-Oct-06	Rajendra K. Dalal Securities & Finance Pvt. Ltd.	INB 011008234	BSE	Purchase	52,517	3,951,582			0.04
07-Nov-06	Rajendra K. Dalal Securities & Finance Pvt. Ltd.	INB 011008234	BSE	Purchase	72,868	5,624,409			0.05
08-Nov-06	Rajendra K. Dalal Securities & Finance Pvt. Ltd.	INB 011008234	BSE	Purchase	8,295	616,341			0.01
09-Nov-06	Asian Markets Securities Pvt. Ltd.	INB 010877137	BSE	Purchase	30,988	2,328,864			0.02
13-Nov-06	Rajendra K. Dalal Securities & Finance Pvt. Ltd.	INB 011008234	BSE	Purchase	200,000	14,970,673			0.14
14-Nov-06	Rajendra K. Dalal Securities & Finance Pvt. Ltd.	INB 011008234	BSE	Purchase	45,000	3,274,684			0.03
05-Jul-07	DIRECT		NSE	InterScheme Sale			300,000	23,049,993	0.20
20-Feb-08	Invventure Growth & Securities Ltd.	INB 230901739	NSE	Purchase	87,000	5,852,795			0.06
20-Feb-08	Invventure Growth & Securities Ltd.	INB 010901730	BSE	Purchase	45,000	3,255,310			0.03
06-Mar-08	Dalal & Broacha Stock Broking Pvt. Ltd.	INB 230980634	NSE	Purchase	300,000	18,641,250			0.20
13-May-08	IL&FS Investsmart Securities Ltd.	INB231020833	NSE	Sale			17,500	1,277,557	0.01
13-May-08	IL&FS Investsmart Securities Ltd.	INB011020832	BSE	Sale			7,500	547,524	0.01
21-May-08	IDFC-SSKI Securities Ltd.	INB 231291437	NSE	Sale			45,000	3,285,146	0.03
21-May-08	IDFC-SSKI Securities Ltd.	INB 011291433	BSE	Sale			55,000	4,015,179	0.04
29-Dec-10				Closing Balance	1,175,668				0.80



HDFC EQUITY FUND

Annexure B

Trade Date	Trading Member through whom the trade was executed	SEBI Registration No. of the Trading Member	Exchange on which the trade was executed	Transaction	Buy Quantity	Buy Value (Amount in ₹)	Sell Quantity	Sell Value (Amount in ₹)	% of shares / voting rights post acquisition / Sale@
09-Nov-05				Opening Balance	5,300,000				
10-Nov-05	Rajendra K. Dalal Securities & Finance Pvt. Ltd.	INB 011008234	BSE	Purchase	26,000	1,581,859			5.03**
11-Nov-05	Rajendra K. Dalal Securities & Finance Pvt. Ltd.	INB 011008234	BSE	Purchase	30,000	1,842,038			0.02
14-Nov-05	Rajendra K. Dalal Securities & Finance Pvt. Ltd.	INB 011008234	BSE	Purchase	70,000	614,513			0.02
16-Nov-05	Porecha Global Securities Pvt. Ltd.	INB 010984334	BSE	Purchase	50,000	3,056,050			0.01
15-Dec-05	Porecha Global Securities Pvt. Ltd.	INB 010984334	BSE	Purchase	94,638	6,930,633			0.03
19-Dec-05	Sanat M. Dalal Securities Pvt. Ltd.	INB 010984531	BSE	Purchase	89,362	6,623,867			0.06
02-Feb-06	Porecha Global Securities Pvt. Ltd.	INB 010984531	BSE	Purchase	50,000	3,851,344			0.06
10-Mar-06	Sanat M. Dalal Securities Pvt. Ltd.	INB 010984334	BSE	Purchase	150,000	12,848,324			0.03
24-Mar-06	Sanat M. Dalal Securities Pvt. Ltd.	INB 010984531	BSE	Purchase	90,000	7,824,309			0.10
10-Apr-06	Dhanki Securities Private Limited	INB 010995638	BSE	Purchase	210,000	22,511,368			0.06
12-May-06	Sanat M. Dalal Securities Pvt. Ltd.	INB 010984531	BSE	Purchase	300,000	31,351,290			0.14
19-May-06	Sanat M. Dalal Securities Pvt. Ltd.	INB 010984531	BSE	Purchase	175,000	20,884,344			0.20
22-May-06	Sanat M. Dalal Securities Pvt. Ltd.	INB 010984531	BSE	Purchase	92,000	9,540,722			0.12
23-May-06	Sanat M. Dalal Securities Pvt. Ltd.	INB 010984531	BSE	Purchase	18,000	1,759,636			0.06
22-Aug-06	Rajendra K. Dalal Securities & Finance Pvt. Ltd.	INB 011008234	BSE	Purchase	15,000	1,442,039			0.01
02-Feb-07	Dhanki Securities Private Limited	INB 010995638	BSE	Purchase	300,000	27,409,185			0.01
13-Aug-07	DIRECT			Purchase	430,000	37,323,253			0.20
30-Aug-07	Dhanki Securities Private Limited	INB 010995638	BSE	InterScheme Sale			1,000,000	59,431,573	0.29
04-Sep-07	Dhanki Securities Private Limited	INB 010995638	BSE	Sale			525,000	31,201,576	0.68
04-Sep-07	Dhanki Securities Private Limited	INB 230995632	NSE	Sale			698,062	41,486,922	0.36
07-Sep-07	Dhanki Securities Private Limited	INB 010995638	BSE	Sale			150,344	8,935,180	0.48
07-Sep-07	Dhanki Securities Private Limited	INB 230995632	NSE	Sale			142,000	8,439,283	0.10
19-Nov-07	Dalal & Broacha Stock Broking Pvt. Ltd.	INB 010980633	BSE	Purchase	46,000	4,262,156			0.10
19-Nov-07	Dalal & Broacha Stock Broking Pvt. Ltd.	INB 230980634	NSE	Purchase			133,000	7,904,399	0.09
20-Nov-07	Dhanki Securities Private Limited	INB 230995632	NSE	Purchase	109,805	10,299,005			0.03
20-Nov-07	Emkay Global Financial Services Limited	INB 010901838	BSE	Purchase	375,000	36,964,575			0.07
20-Nov-07	Emkay Global Financial Services Limited	INB 230901838	NSE	Purchase	595,000	58,639,035			0.26
29-Dec-10	Kotak Securities Ltd.	INB 010808153	BSE	Purchase	55,000	5,420,415			0.41
29-Dec-10	Emkay Global Financial Services Limited	INB 230901838	NSE	Purchase	108,000	6,899,004			0.04
29-Dec-10	Kotak Securities Ltd.	INB 230808130	NSE	Purchase	500,000	31,979,856			0.07
29-Dec-10				Purchase	169,000	10,820,045			0.34
				Closing Balance	6,739,399				4.60

@ Calculated based on equity paid up capital of ISMT Limited (i.e. ₹ 73,25,06,915/- comprising 14,65,01,383 equity shares of ₹5/- each).
 ** Calculated based on equity paid up capital of ISMT Limited (i.e. ₹ 52,67,26,825/- comprising 10,53,45,365 equity shares of ₹5/- each).



HDFC PRUDENCE FUND

Annexure C

Trade Date	Trading Member through whom the trade was executed	SEBI Registration No. of the Trading Member	Exchange on which the trade was executed	Transaction	Buy Quantity	Buy Value (Amount in ₹)	Sell Quantity	Sell Value (Amount in ₹)	% of shares / voting rights post-acquisition / Sale
09-Nov-05				Opening Balance					
02-Jun-06	Sanat M. Dalal Securities Pvt. Ltd.	INB 010984531	BSE	Purchase	67,000	5,764,895			
05-Jun-06	Sanat M. Dalal Securities Pvt. Ltd.	INB 010984531	BSE	Purchase	15,000	1,295,666			0.05
06-Jun-06	Sanat M. Dalal Securities Pvt. Ltd.	INB 010984531	BSE	Purchase	32,000	2,635,287			0.01
07-Jun-06	Sanat M. Dalal Securities Pvt. Ltd.	INB 010984531	BSE	Purchase	60,000	4,609,550			0.02
08-Jun-06	Sanat M. Dalal Securities Pvt. Ltd.	INB 010984531	BSE	Purchase	175,000	12,649,026			0.04
16-Jun-06	Sanat M. Dalal Securities Pvt. Ltd.	INB 010984531	BSE	Purchase	50,000	3,760,190			0.12
24-Jul-06	Porecha Global Securities Pvt. Ltd.	INB 010984434	BSE	Purchase	200,000	14,562,163			0.03
16-Aug-06	Rajendra K. Dalal Securities & Finance Pvt. Ltd.	INB 011008234	BSE	Purchase	236,000	20,044,881			0.14
18-Aug-06	Rajendra K. Dalal Securities & Finance Pvt. Ltd.	INB 011008234	BSE	Purchase	202,570	18,085,726			0.16
28-Aug-06	Sanat M. Dalal Securities Pvt. Ltd.	INB 010984531	BSE	Purchase	300,000	27,634,466			0.14
22-Jan-08	Alchemy Share & Stock Brokers Pvt. Ltd.	INB 230972136	NSE	Purchase	37,506	2,894,197			0.20
22-Jan-08	Alchemy Share & Stock Brokers Pvt. Ltd.	INB 230972136	NSE	Purchase	30,022	2,295,643			0.03
29-Dec-10				Closing Balance	1,405,098				0.96



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HDFC MID CAP OPPORTUNITIES FUND

Trade Date	Trading Member through whom the trade was executed	SEBI Registration No. of the Trading Member	Exchange on which the trade was executed	Transaction	Buy Quantity	Buy Value (Amount in ₹)	Sell Quantity	Sell Value (Amount in ₹)	% of shares / voting rights post-acquisition / Sale
09-Nov-05				Opening Balance					
05-Jul-07	DIRECT		NSE	InterScheme Purchase	300,000	26,805,000			0.20
11-Jul-07	Porecha Global Securities Pvt. Ltd.	INB 010984434	BSE	Purchase	63,500	6,549,303			0.04
13-Aug-07	DIRECT		NSE	InterScheme Purchase	1,000,000	100,100,000			0.68
29-Dec-10				Closing Balance	1,363,500				0.93

