ISMT LIMITED
Solutions You Can Trust

ISMT/SEC/18-19

December 29, 2018

Listing Department
BSE Ltd
PJ Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 532479

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block,
BKC, Bandra (E),
Mumbai - 400 051
Symbol: ISMTLTD

Dear Sirs,

Sub: Outcome of Board Meeting

The Board of Directors of the Company ('Board') in their meeting held on December 28, 2018, inter alia, approved the following:

1. Re-appointment of Mr. Shyam Powar as Independent Director of the Company w.e.f. December 28, 2018.

   Mr. Shyam Powar is a Director of the Company since November 13, 2015. Further, Mr. Shyam Powar is a chemical engineer and MBA and has more than two decades of experience in mergers & acquisitions, debt restructuring, takeovers, private equity and IPO advisory services.

2. Appointment of Mr. R. Poornalingam as Additional Director of the Company w.e.f. December 28, 2018.

   Mr. R Poornalingam is a Graduate in Electrical Engineering and has a degree in Law, M.A. in Economics and a Certificate in Public Administration from the Pennsylvania State University.

   He has to his credit, almost four decades of rich working experience in many important positions in the Government of Tamil Nadu and Government of India. He has also held the position of Dy. Secretary, Finance and has accounting and financial management expertise.

3. Appointment of Mr. S C Gupta as Non-Executive Director (Non-Independent) of the Company w.e.f. December 29, 2018. Mr. S C Gupta was an Independent Director of the Company from July 31, 2008 upto December 28, 2018.

   Mr. S. C. Gupta is a former Chairman & Managing Director of Punjab National Bank & Indian Overseas Bank, having more than 4 decades of banking & financial services experience to his credit.

4. Appointment of Ms. Deepa Mathur as Non-Executive Director (Non-Independent) of the Company w.e.f. December 29, 2018. Ms. Deepa Mathur was an Independent Director of the Company from August 10, 2015 upto December 28, 2018.

   Ms. Deepa Mathur is a Chartered Accountant, Company Secretary & Cost Accountant & has two decades of Industrial Experience in banking, legal strategic planning, equity infusion, corporate restructuring, mergers and acquisitions including over-seas funding, structuring of deals and other allied activities.

It is hereby affirmed that the aforesaid directors are not debarred from holding the office of director by virtue of any Order of SEBI or of any other such authority.

Please take the above on your record and oblige.

Thanking you,

Yours faithfully,
For **ISMT Limited**

ISMT LIMITED PUNE

Chetan Nathani
Company Secretary