

Baldev Raj Taneja

3, Kasturba Samadhi Marg,

Near Aga Khan Palace,

Pune - 411 006

May 23, 2020

To,

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1,GBlock, Bandra - Kurla Complex, Bandra (E), Mumbai - 400051
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Dear Sirs,

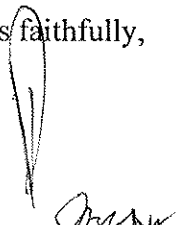
Sub: Disclosures under Regulation 31(4) & (5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In compliance with the requirements stipulated under Regulation 31(4) & (5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, being a Promoter of ISMT Limited, hereby declare that, I along with persons acting in concert, have not made any encumbrance of equity shares of the Company, directly or indirectly, other than those already disclosed during the financial year 2019-20, if any.

Please take the same on your record.

Thanking You,

Yours faithfully,


Baldev Raj Taneja

CC:

The Audit Committee

ISMT Limited

Lunkad Towers,

Viman Nagar,

Pune - 411 014