Date: 12 August 2026

To,
The Manager – Listing
The Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

NSE Scrip Symbol: ISHAN

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Receipt of Show Cause Notice from the Securities and Exchange Board of India

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), we inform to the Exchange that Ishan International Limited ("the Company"), along with two of its Key Managerial Personnel, has received a Show Cause Notice ("SCN") dated August 10, 2026 from the Securities and Exchange Board of India ("SEBI"), bearing reference no. SEBI/HO/EAD-2/JS/VC/DIS/20843-845/2026.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed as "Annexure - A".

The aforesaid information is also being uploaded on the website of the Company.

This is for your information and record.

Yours faithfully,
For Ishan International Limited

NEELAM GUPTA
Digitally signed by NEELAM GUPTA
Date: 2026.08.12 17:59:56 +05'30'

Neelam Gupta
Director & CFO
DIN: 06823562

Place: Noida
Encl: As above

Corporate Office: 1616, World Trade Tower, Sector-16, Noida 201301, India
Tel: (+91) 0120-4211766
Registered Office: 607, Chiranjiv Tower 43, Nehru Place, New Delhi-110019, India
Email ID: marketing@ishangroup.co.in; cs@ishangroup.co.in
Website: www.ishanglobal.com
CIN No. L74899DL1995PLC069144

Annexure - A

Information required under sub-para 8 of Para B of Part A of Schedule III of SEBI (LODR) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023.

S.No.	Particulars	Details
1	Name of the opposing party	Securities and Exchange Board of India (SEBI)
2	Date of initiation of the litigation / dispute	August 10, 2026
3	Brief details of dispute/ litigation	SEBI has issued a Show Cause Notice ("SCN") under Rule 4(1) of the SEBI (Procedure for Holding Inquiry and Imposing Penalties) Rules, 1995 read with Section 15-I of the SEBI Act, 1992, pursuant to an investigation into the utilisation of proceeds of ₹18.24 crore raised by the Company through its IPO in September 2022, alleging violation of certain provisions of the SEBI (PFUTP) Regulations, 2003 and the SEBI (LODR) Regulations, 2015 read with Ind AS 28 and Section 27 of the SEBI Act, 1992.
4	Status of the litigation / dispute as per last disclosure	Not applicable, as this is being disclosed for the first time.
5	Current status of the litigation / dispute	The Company is examining the contents of the SCN and shall submit its response within the timeline prescribed therein. The Company and the concerned Key Managerial Personnel propose to avail of the settlement mechanism under the SEBI (Settlement Proceedings) Regulations, 2018 and intend to apply for settlement of the proceedings.
6	Court/ tribunal/ agency where litigation is filed	Securities and Exchange Board of India, Enquiries and Adjudication Department – 2, Mumbai
7	Expected financial implications, if any, due to compensation, penalty etc	Penalty, if any, may be imposed under Sections 15HA and 15HB of the SEBI Act, 1992. The quantum, if any, is not ascertainable at this stage.
8	Quantum of claims, if any	Not quantified in the SCN.
9	The details of any change in the status and/ or any development in relation to such proceedings	As cited above.
10	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and/ or any development in relation to such proceedings	Noted.
11	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity	Not applicable at this stage. The Company proposes to apply for settlement under the SEBI (Settlement Proceedings) Regulations, 2018; further updates shall be provided as and when applicable.

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