



28<sup>th</sup> March 2026

To  
The Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street, Mumbai - 400 001  
SCRIP CODE: 531109

To  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai-400051  
SYMBOL: ISHANCH

Ref: **ISHAN DYES AND CHEMICALS LIMITED**

Sub: **Outcome of Board Meeting and Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Allotment of 7,40,700 Equity Shares pursuant to exercise of Convertible Equity Warrants allotted on Preferential Basis.**

In compliance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to the captioned subject and in continuation to our earlier disclosure dated 20<sup>th</sup> September 2025 wherein we had informed that in furtherance to approval of the Shareholders granted at the 01/2025-26 Extra-Ordinary General Meeting held on Thursday, 14<sup>th</sup> August 2025 and further pursuant to the In-principle approval accorded by BSE Limited ("BSE") vide their letter ref: LOD/PREF/KS/FIP/830/2025-26 dated 05<sup>th</sup> September 2025 and approval of National Stock Exchange of India Limited ("NSE") vide their letter ref: NSE/LIST/49875 dated 08<sup>th</sup> September 2025, the Company had allotted in aggregate 45,84,872 (Forty Five Lakh Eighty Four Thousand Eight Hundred and Seventy Two) Convertible Equity Warrants ("Warrants") of face value of ₹ 10/- (Rupees Ten Only) each at an issue price of ₹ 63/- (Rupees Sixty Three Only) each of the Company, on receipt of Warrants Subscription money @ 25% of the issue price to the Promoter Allottees on a Preferential Basis.

In this regard, we wish to inform you that in terms of issue of said Warrants, one of the Warrants Holder as listed below in **Table A**, had exercised the option of conversion of in aggregate 7,40,700 (Seven Lakh Forty Thousand and Seven Hundred) Warrants held and paid the balance 75% of the issue price on said Warrants and upon receipt of balance amount from such Warrant Holder, the Board of Directors of the Company at their meeting held today i.e. **Saturday, 28<sup>th</sup> March 2026** had inter-alia, considered and approved the Allotment of in aggregate 7,40,700 (Seven Lakh Forty Thousand and Seven Hundred) Fully Paid up Equity Shares of face value of ₹ 10/- (Rupees Ten Only) each at an issue price of ₹ 63/- (Rupees Sixty Three Only) each of the Company to the Warrant Holder as listed in **Table A**.

**Table A**

Sr. No	Name of the Allottee(s)	Category	Number of Warrants Allotted in total	No. of Equity Shares Allotted against Conversion of Warrants	Issue Price per Equity Share (In INR)	Balance 75% of the issue price received. (In INR)	Balance Outstanding Warrants for conversion
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**Registered Office and Factory Address:**

18, G.I.D.C. Estate, Phase-I, Vatva, Ahmedabad - 382 445, Gujarat, India  
Phone : +91-79-25832144, 25893607 Fax : +91-79-25833643  
E-mail : ishandyes@yahoo.com; ishan@ishandyes.com  
Web : www.ishandyes.com  
CIN : L24110GJ1993PLC020737





1.	Piyushbhai Natvarlal Patel	Promoter	22,92,436	7,40,700	63/-	3,49,98,075	15,51,736
<b>Total</b>			<b>22,92,436</b>	<b>7,40,700</b>	<b>63/-</b>	<b>3,49,98,075</b>	<b>15,51,736</b>

It may be please noted that out of total 45,84,872 Warrants Allotted by the Company, the remaining 34,20,892 Warrants are outstanding for Conversion and the Warrant holders are entitled to get their Warrants converted into equal number of Equity Shares of the Company by paying remaining 75% amount within 18 months from the date of Warrants allotment i.e. 20th September 2025.

The Newly issued and allotted Equity Shares shall rank pari-passu, in all respects with existing Equity Shares of the Company.

Consequent to the above allotment of the Equity Shares, the Paid-up Equity Share Capital of the Company stands increased as follows:

Particulars	Number of Equity Shares	Amount (In Indian Rupees)
Existing Paid-up Equity Share Capital	2,65,63,697	26,56,36,970
Post- Allotment Paid-up Equity Share Capital	2,73,04,397	27,30,43,970

The application for listing and trading approval of the Stock Exchanges for the newly issued and allotted Equity Shares will be made in due course of time.

Further, the details required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30<sup>th</sup> January 2026 are enclosed as an **Annexure - A**.

The Board Meeting commenced at 01:00 PM IST and concluded at 01:30 PM IST.

Kindly consider this and take on record as a requisite disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

The above information will be made available on the website of the Company [www.ishandyes.com](http://www.ishandyes.com).

Kindly take the same on your records.

**For and on behalf of  
Ishan Dyes and Chemicals Limited**

**Shrinal P. Patel  
Whole-Time Director  
DIN - 02992519**

**Enclosed: A/a**

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18, G.I.D.C. Estate, Phase-I, Vatva, Ahmedabad - 382 445, Gujarat, India  
Phone : +91-79-25832144, 25893607 Fax : +91-79-25833643  
E-mail : [ishandyes@yahoo.com](mailto:ishandyes@yahoo.com); [ishan@ishandyes.com](mailto:ishan@ishandyes.com)  
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## Annexure - A

Sr. No.	Disclosure Requirements	Details
1.	Type of Securities proposed to be issued (viz. equity share, convertibles etc.)	Fully Paid-Up Equity Shares of face value of ₹10/- each.
2.	Type of Issuance	Preferential Issue (Conversion of Warrants into Equity Shares).
3.	Total number of securities proposed to be issued or total amount for which the securities will be issued (approximately)	Allotment of aggregate 7,40,700 (Seven lakh Forty Thousand and Seven Hundred) Fully Paid-up Equity Shares of face value of ₹ 10/- (Rupees Ten Only) each at an issue price of ₹ 63/- (Rupees Sixty-Three Only) each of the Company upon conversion for equal number of Warrants allotted to the Warrants holder.  Please refer to <b>Table A</b> as above for the List of Allottee.
4.	<b>Additional details in case of preferential issue:</b>	
a.	Names of Investors	Please refer to <b>Table A</b> as above for the List of Allottee.
b.	Post allotment of securities - outcome of the subscription	Please refer to <b>Table A</b> as above for the List of Allottee.  Warrants have been allotted on 20 <sup>th</sup> September 2025, carrying the right to subscribe to one Equity Share per warrant on receipt of amount at the rate of Rs. 15.75/- per warrant (25% of the issue price per warrant.)  Now, 7,40,700 (Seven lakh Forty Thousand and Seven Hundred) Equity Shares have been allotted on receipt of balance amount at the rate of Rs. 47.25/- per warrant (75% of the issue price per warrant).
c.	Issue price/ allotted price (in case of convertibles)	The issue price of the Equity Shares shall be INR 63/- (Rupees Sixty-Three only) including Premium of INR 53/- (Rupees Fifty-Three only) per Equity Share.
d.	Number of investors	01 (One). For List of Investors, please refer to <b>Table A</b> given in the above disclosure.

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Sr. No.	Disclosure Requirements	Details
e.	In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instruments	<p>Exercise of Conversion of 7,40,700 (Seven lakh Forty Thousand and Seven Hundred) Warrants into 7,40,700 (Seven lakh Forty Thousand and Seven Hundred) fully paid-up Equity Shares of Rs. 10/- each.</p> <p>Equity Shares are being allotted upon the conversion of Warrants.</p> <p>The remaining 34,20,892 Warrants are outstanding for Conversion, and the Warrant holders are entitled to get their Warrants converted into equal number of Equity Shares of the Company by paying remaining 75% within 18 months from the date of Warrants allotment i.e. 20<sup>th</sup> September, 2025</p>
f.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable.

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Certificate Number 7086  
ISO 9001, ISO 14001