



Date: 16th July 2025

To
The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai - 400 001
SCRIP CODE: 531109

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051
SYMBOL: ISHANCH

Ref: **ISHAN DYES AND CHEMICALS LIMITED**

Sub: **Outcome of Board Meeting held today, i.e., on Wednesday, July 16, 2025, and Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.**

Dear Sir,

In continuation of our letter dated 9th July 2025 and Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended from time to time, we wish to inform you that the Board of Directors of “**Ishan Dyes and Chemicals Limited**” (“the Company”) at their meeting held today i.e. **Wednesday, July 16, 2025**, at registered office of the Company, have inter-alia considered and approved the following matters:

1. Increase in Authorised Share Capital and consequential amendment in Capital Clause of the Memorandum of Association of the Company:

Subject to the approval of Shareholders of the Company, the Board has approved the increase in Authorised Share Capital from Rs. 25,00,00,000/- (Rupees Twenty-Five Crores only) divided into 2,50,00,000 (Two Crore Fifty Lacs) Equity Shares of face value of Rs. 10/- (Rupees Ten only) each to Rs. 35,00,00,000/- (Rupees Thirty-Five Crores only) divided into 3,50,00,000 (Three Crore Fifty Lacs) Equity Shares of face value of Rs. 10/- (Rupees Ten only) each of the Company.

Consequently, the Board approved the alteration in Capital Clause V of Memorandum of Association of the Company, subject to the approval of regulatory/statutory authorities and the Shareholders of the Company.

Further, the details required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 are as follows:

S. No	Details required	Our Comments
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Registered Office and Factory Address:
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1.	Amendments in Memorandum of Association.	<p><i>Amendment in Capital Clause V of the Memorandum of Association of the Company pursuant to the increase in Authorized Share Capital of the Company.</i></p> <p><i>Amended Clause V: The Authorized Share Capital of the Company is Rs. 35,00,00,000/- (Rupees Thirty-Five Crores only) divided into 3,50,00,000 (Three Crore Fifty Lacs) Equity Shares of face value of Rs. 10/- (Rupees Ten only) each of the Company.</i></p> <p><i>There are no changes except above in the Capital Clause of the Memorandum of Association.</i></p>
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2. Issue of up to 45,84,872 Convertible Equity Warrants to the Proposed Allottees belonging to the category of Promoters of the Company on a preferential basis, subject to the approval of the Shareholders of the Company:

Raising of funds aggregating up to INR 28,88,46,936/- (Rupees Twenty Eight Crores Eighty Eight Lakhs Forty Six Thousand Nine Hundred and Thirty Six only) by way of issue of Convertible Equity Warrants ("Warrants") to the Allottees belonging to the Promoters as mentioned herein, on a preferential and private placement basis, up to 45,84,872 (Forty Five Lakh Eighty Four Thousand Eight Hundred and Seventy Two) at a price of INR 63.00/- (Rupees Sixty Three only) per Warrant including Premium of INR 53.00/- (Rupees Fifty Three only) each, being the issue price determined in accordance with the provisions of the Companies Act, 2013, as amended, ("Act"); the Securities and Exchange Board of India (Issue of Capital and Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), as amended from time to time ("Preferential Issue"). Such Warrants are convertible into or exchangeable for, 1 (One) fully paid up Equity Share of the Company, having a face value of INR 10/- (Rupees Ten only) each within 18 months from the date of Allotment; and such issue and conversion of Warrants and Preferential Issue shall be in accordance with the provisions of Section 42 and Section 62(1)(c) of the Act read with Companies (Prospectus and Allotment of Securities Rules, 2014 and the Companies (Share Capital and Debentures) Rules, 2014, as amended ("Rules"), Chapter V of SEBI ICDR Regulations, SEBI Listing Regulations and such other acts/ rules / regulations as may be applicable and subject to necessary approval of the Shareholders of the Company and other regulatory authorities, as may be applicable.

Details of Allottees: Table A

S. No.	Name of the Proposed Allottees	Category	Maximum Number of Convertible Warrants to be Issued (Upto)
1.	Piyushbhai Natvarlal Patel	Promoter	22,92,436
2.	Anilaben Piyushbhai Patel	Promoter	22,92,436
Total			45,84,872

Further, the details required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 are enclosed as an **Annexure - A**.

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3. Issue of 54,15,128 Fully Paid-Up Equity Shares to the Proposed Allottees belonging to Non-Promoters/Public Category of the Company on a preferential basis, subject to the approval of the Shareholders of the Company:

Raising of funds aggregating up to INR 34,11,53,064/- (Rupees Thirty Four Crores Eleven Lakh Fifty Three Thousand and Sixty Four only) by way of issue of Fully Paid Up Equity Shares ("Shares") to the Allottees belonging to the category of Non-Promoters/Public as mentioned herein, on a preferential and private placement basis, up to 54,15,128 (Fifty Four Lakh Fifteen Thousand One Hundred and Twenty Eight) at a price of INR 63.00/- (Rupees Sixty Three only) per Equity Share including Premium of INR 53.00/- (Rupees Fifty Three only) each, being the issue price determined in accordance with the provisions of the Companies Act, 2013, as amended, ("Act"); the Securities and Exchange Board of India (Issue of Capital and Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), as amended from time to time and Preferential Issue shall be in accordance with the provisions of Section 42 and Section 62(1)(c) of the Act read with Companies (Prospectus and Allotment of Securities Rules, 2014 and the Companies (Share Capital and Debentures) Rules, 2014, as amended ("Rules"), Chapter V of SEBI ICDR Regulations, SEBI Listing Regulations and such other acts/ rules / regulations as may be applicable and subject to necessary approval of the Shareholders of the Company and other regulatory authorities, as may be applicable.

Details of Allottees: Table B

Sr. No.	Name of the Proposed Allottees	Category	Maximum Number of Equity Shares to be Issued (Upto)
1.	Utkarsh Ajaykumar Patel	Non-Promoters	71,429
2.	Bhadresh Shashikant Doshi HUF	Non-Promoters	1,58,099
3.	Dhruvi Bhadresh Doshi	Non-Promoters	1,58,099
4.	Kiran Jigarsinh Solanki	Non-Promoters	71,429
5.	Rushil Shetal Salot	Non-Promoters	40,000
6.	Shetal Harshadrai Salot HUF	Non-Promoters	40,000
7.	Sanjeev Umedmal Dugar	Non-Promoters	3,17,461
8.	Sunil M Patel	Non-Promoters	1,58,731
9.	Rita Sunil Patel	Non-Promoters	1,58,731
10.	Rinkuben Mahendrabhai Patel	Non-Promoters	3,17,461
11.	Jay Kanakrai Bhatt	Non-Promoters	3,17,461
12.	Abhay Dattatray Khandekar	Non-Promoters	1,58,731
13.	Gargi Abhay Khandekar	Non-Promoters	1,58,731
14.	Shilpa Rajan Dapki	Non-Promoters	1,58,731
15.	Rajan Vasudevabhai Dapki	Non-Promoters	1,58,731
16.	Riya Vinodchandra Pandiya	Non-Promoters	12,69,842
17.	Nikul Kumar Patel	Non-Promoters	3,17,461
18.	Vipul Mukundrai Gandhi	Non-Promoters	84,000
19.	Yash Urvish Vora HUF	Non-Promoters	2,50,000
20.	Vidhi Yash Vora	Non-Promoters	2,50,000
21.	Vipul Vora HUF	Non-Promoters	1,00,000
22.	Rajvee Urvish Vora	Non-Promoters	1,00,000
23.	Sheela Dilip Vora	Non-Promoters	1,00,000
24.	Saurabh Naresh Shah	Non-Promoters	1,00,000

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25.	Hardik Dilip Parekh	Non-Promoters	50,000
26.	Nikita Hardik Parekh	Non-Promoters	50,000
27.	Standard Greases and Specialities Private Limited	Non-Promoters	3,00,000
Total			54,15,128

Further, the details required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 are enclosed as an **Annexure - B**.

4. Convening of 01/2025-26 Extra-Ordinary General Meeting (“EGM”) on **Thursday, August 14, 2025, at 01:00 PM IST**, through Video Conference (“VC”) / Other Audio Visual Means (“OAVM”) to seek the approval of the members of the Company and approval of Notice calling EGM. The notice of the said EGM and other related details shall be submitted to the Stock Exchanges in due course in compliance with the provisions of the SEBI Listing Regulations.
5. Noting of the Valuation Report submitted by Den Valuation (OPC) Private Limited, IBBI Registered Valuer Entity - Securities and Financial Assets being an Independent Registered Valuer Entity (IBBI Registration No. IBBI/RV-E/06/2021/146), for calculation of Minimum Floor Price as per SEBI ICDR Regulations.
6. Fixed, Friday, July 11, 2025, as the cut- off date for the purpose of reckoning the name of the eligible members for dispatch of Notice of EGM along with the details of E-voting.
7. Fixed, Tuesday, July 15, 2025, being the date 30 days prior to the date of passing of resolution at the ensuing EGM to be held on Thursday, August 14, 2025, being the Relevant Date in relation to the issue of Warrants in accordance with SEBI ICDR Regulations.
8. Appointment of CS Kunal Sharma proprietor of M/s Kunal Sharma & Associates, Practicing Company Secretary, (CP No.: 12987/Membership No.: FCS10329) as the Scrutinizer for scrutinizing the e-voting process in a fair and transparent manner.

The Board Meeting commenced at 05:00 PM IST and concluded at 06:30 PM IST.

Kindly consider this and take on record as a requisite disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

The above information will be made available on the website of the Company www.ishandyes.com.

Kindly take the same on your records.

**For and on behalf of
Ishan Dyes and Chemicals Limited**

Shrinal P. Patel
Whole-Time Director
DIN - 02992519

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Annexure - A

Sr. No.	Disclosure Requirements	Details
1.	Type of Securities proposed to be issued (viz. equity share, convertibles etc.)	Convertible Equity Warrants ("Warrants") with a right exercising by the Warrant holder to subscribe to one Equity Share per Warrant.
2.	Type of Issuance	Preferential Issue on a private placement basis in accordance with the provisions of Companies Act, 2013 and rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
3.	Total number of securities proposed to be issued or total amount for which the securities will be issued (approximately)	<p>Issue of upto 45,84,872 (Forty Five Lakh Eighty Four Thousand Eight Hundred and Seventy Two) Convertible Equity Warrants ("Warrants"), convertible into or exchangeable for, 1 (One) fully paid up Equity Share of the Company, having a face value of INR 10/- (Rupees Ten only) each within the period of 18 months from the date of allotment of Warrants in accordance with the applicable laws, at a price of INR 63.00/- (Rupees Sixty Three only) per Warrant including Premium of INR 53.00/- (Rupees Fifty Three only) each, being the issue price determined in accordance with the provisions of the Companies Act, 2013, as amended, ("Act"); the Securities and Exchange Board of India (Issue of Capital and Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), as amended from time to time, aggregating up to INR 28,88,46,936/- (Rupees Twenty Eight Crores Eighty Eight Lakhs Forty Six Thousand Nine Hundred and Thirty Six only) to the Promoter Allottees as mentioned in the above disclosure.</p> <p>The price of the Warrants has been determined in accordance with the SEBI ICDR Regulations. The preferential issue will be undertaken for cash consideration.</p> <p>An amount equivalent to 25% of the Warrant Issue Price shall be payable at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s) in one or more tranches during a period of 18 (eighteen) months commencing from the date of allotment of Warrants.</p> <p>The price of the warrants and the number of Equity Shares to be allotted on conversion of warrants shall be subject to appropriate adjustments as permitted under applicable laws.</p>
4.	Additional details in case of preferential issue:	
a.	Names of Investors	Please refer to Table A of the disclosure.

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Certificate Number 7086
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b.	Post allotment of securities – outcome of the subscription	The Warrants shall be convertible into or exchangeable for, 1 (One) fully paid up Equity Share of the Company, having a face value of INR 10/- (Rupees Ten only) each within the period of 18 months from the date of allotment of Warrants in accordance with the applicable laws, at a price of INR 63.00/- (Rupees Sixty Three only) per Warrant including Premium of INR 53.00/- (Rupees Fifty Three only) each.
c.	Issue price/ allotted price (in case of convertibles)	The issue price of the Warrants shall be INR 63.00/- (Rupees Sixty-Three only) per Warrant including Premium of INR 53.00/- (Rupees Fifty-Three only) each per Warrant.
d.	Number of investors	02 (Two). Please refer to Table A of the disclosure.
e.	In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instruments	Each Warrant will be convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of INR 10/- (Rupees Ten Only), which may be exercised in one or more tranches during a period of 18 (eighteen) months commencing from the date of allotment of Warrants.
f.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

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Annexure - B

Sr. No.	Disclosure Requirements	Details
1.	Type of Securities proposed to be issued (viz. equity share, convertibles etc.)	Fully Paid-up Equity Shares of the Company.
2.	Type of Issuance	Preferential Issue on a private placement basis in accordance with the provisions of Companies Act, 2013 and rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
3.	Total number of securities proposed to be issued or total amount for which the securities will be issued (approximately)	Issue of up to 54,15,128 (Fifty Four Lakh Fifteen Thousand One Hundred and Twenty Eight) Fully Paid-up Equity Shares of the Company of face value of INR 10/- (Rupees Ten only) to the Allottees belonging to the Category of Non-Promoters/Public by way of a preferential issue on a private placement basis at the issue price of INR 63.00/- (Rupees Sixty Three only) per Equity Share including a Securities Premium of INR 53.00/- (Rupees Fifty Three only), which is not less than the minimum price determined in accordance with the provisions of Chapter V of the SEBI ICDR Regulations aggregating INR 34,11,53,064/- (Rupees Thirty Four Crores Eleven Lakh Fifty Three Thousand and Sixty Four only), in accordance with Chapter V of the SEBI ICDR Regulations, as amended and other applicable laws, and subject to the approval of regulatory / statutory authorities and the shareholders of the Company.
4.	Additional details in case of preferential issue:	
a.	Names of Investors	Please refer to Table B of the disclosure.
b.	Post allotment of securities - outcome of the subscription	Please refer to Table B of the disclosure.
c.	Issue price/ allotted price (in case of convertibles)	Equity Share of face value of INR 10/- (Rupee Ten only) each at Issue Price of INR 63.00/- (Rupees Sixty-Three only) per Equity Share including a Securities Premium of INR 53.00/- (Rupees Fifty-Three only), which is not less than the minimum price determined in accordance with the provisions of Chapter V of the SEBI ICDR Regulations.
d.	Number of investors	27 (Twenty-Seven). Please refer to Table B of the disclosure.
e.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instruments	Not Applicable
f.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

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