

ISHAN DYES AND CHEMICALS LTD.



14th August 2025

To
The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai – 400 001
SCRIP CODE: 531109

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051
SYMBOL: ISHANCH

Sub.: SUBMISSION OF VOTING RESULTS AND SCRUTINIZER'S REPORT UNDER REGULATION 44 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Dear Sir,

Pursuant to the Regulation 44(3) of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management And Administration) Rules, 2014 as amended by The Companies (Management And Administration) Rules, 2015, we are submitting herewith the Voting Results and the Scrutinizer's Report of the Remote E-voting and E-voting held at 01/2025-26 Extra-Ordinary General Meeting ("EOGM") of the Company held on **Thursday, 14th August 2025 at 01:00 PM IST** through Video Conference (VC) / Other Audio Visual Means (OAVM).

The resolutions as set out in the Notice of the said EOGM were duly approved by the Shareholders as Special Resolutions.

You are requested to kindly take note of the above and display the same on the notice of the exchange.

Thank you,

Yours faithfully,

For Ishan Dyes and Chemicals Limited

Shrinal P Patel
Whole-Time Director
DIN – 02992519

Enclosed: A/a

Registered Office and Factory Address:

18, G.I.D.C. Estate, Phase-I, Vatva, Ahmedabad - 382 445, Gujarat, India

Phone : +91-79-25832144, 25893607 Fax :+91-79-25833643

E-mail : ishandyes@yahoo.com; ishan@ishandyes.com

Web : www.ishandyes.com

CIN : L24110GJ1993PLC020737



General information about company

Scrip code	531109
NSE Symbol	ISHANCH
MSEI Symbol	NOTLISTED
ISIN	INE561M01018
Name of the company	Ishan Dyes and Chemicals Limited
Type of meeting	EGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	14-08-2025
Start time of the meeting	01:00 PM
End time of the meeting	01:12 PM

Scrutinizer Details

Name of the Scrutinizer	CS KUNAL SHARMA
Firms Name	Kunal Sharma & Associates
Qualification	CS
Membership Number	10329
Date of Board Meeting in which appointed	16-07-2025
Date of Issuance of Report to the company	14-08-2025

Voting results	
Record date	07-08-2025
Total number of shareholders on record date	9054
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	4
b) Public	31
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To increase the Authorized Share Capital of the Company and make consequent alteration in Capital Clause of the Memorandum of Association of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9797722	9643622	98.4272	9643622	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		9797722	9643622	98.4272	9643622	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	11170425	301704	2.7009	232494	69210	77.0603	22.9397
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		11170425	301704	2.7009	232494	69210	77.0603
Total		20968147	9945326	47.4306	9876116	69210	99.3041	0.6959
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(2)								
Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Description of resolution considered			To create, offer, issue, and allot upto 45,84,872 (Forty Five Lakh Eighty Four Thousand Eight Hundred and Seventy Two) Convertible Equity Warrants (“Warrants”) of face value of INR 10/- (Rupees Ten Only) each at an issue price of INR 63.00/- (Rupees Sixty Three only) each including a premium of INR 53.00/- (Rupees Fifty only) each aggregating upto INR 28,88,46,936/- (Rupees Twenty Eight Crores Eighty Eight Lakhs Forty Six Thousand Nine Hundred and Thirty Six only) to the Allottees belonging to the category of Promoters on a private and preferential basis with an option to subscribe and convert each such Warrant into One Equity Share of face value of INR 10/- (Rupees Ten Only) each at a price of INR 63.00/- (Rupees Sixty Three only) each including a premium of INR 53.00/- (Rupees Fifty Three only) on preferential basis pursuant to provisions of section 23(1)(b), 42, 62(1) (c) and other applicable provisions of the Companies Act, 2013, SEBI (ICDR) Regulations, 2018, SEBI (LODR) Regulations, 2015 and other applicable laws.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9797722	9643622	98.4272	9643622	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	9797722	9643622	98.4272	9643622	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Non Institutions	E-Voting	11170425	301704	2.7009	232494	69210	77.0603	22.9397
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	11170425	301704	2.7009	232494	69210	77.0603	22.9397
Total		20968147	9945326	47.4306	9876116	69210	99.3041	0.6959
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(3)								
Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To create, offer, issue, and allot upto 54,15,128 (Fifty Four Lakh Fifteen Thousand One Hundred and Twenty Eight) Fully Paid Up Equity Shares (“Shares”) of face value of INR 10/- (Rupees Ten Only) each at an issue price of INR 63.00/- (Rupees Sixty Three only) each including a premium of INR 53.00/- (Rupees Fifty Three only) each aggregating upto INR 34,11,53,064/- (Rupees Thirty Four Crores Eleven Lakh Fifty Three Thousand and Sixty Four only) to the Allottees belonging to the category of Non-Promoters/Public of the Company on a private and preferential basis pursuant to provisions of section 23(1)(b), 42, 62(1) (c) and other applicable provisions of the Companies Act, 2013, SEBI (ICDR) Regulations, 2018, SEBI (LODR) Regulations, 2015 and other applicable laws.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9797722	9643622	98.4272	9643622	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	9797722	9643622	98.4272	9643622	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Non Institutions	E-Voting	11170425	301704	2.7009	232494	69210	77.0603	22.9397
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	11170425	301704	2.7009	232494	69210	77.0603	22.9397
Total		20968147	9945326	47.4306	9876116	69210	99.3041	0.6959
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



REPORT OF SCRUTINIZER

Pursuant to Section 108 & 109 of the Companies Act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of the SEBI LODR Regulations, 2015 as amended from time to time

14th August 2025

To

Mr. Shrinal P Patel

**Chairman of the 01/2025-26 Extra-Ordinary General Meeting of
Ishan Dyes and Chemicals Limited held on Thursday, 14th August 2025**

CIN: L24110GJ1993PLC020737

Reg. Off: 18, G.I.D.C Estate Phase - 1, Vatva

Ahmedabad - 382 445, Gujarat, India

Sub: Scrutinizer's report on Remote E-voting and E-Voting at the 01/2025-26 Extra Ordinary General Meeting ("EOGM") of the Equity Shareholders of Ishan Dyes and Chemicals Limited held on Thursday, 14th August 2025 at 01:00 PM IST conducted through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

Dear Sir,

1. Appointment as a Scrutinizer:

I, CS Kunal Sharma, Practicing Company Secretary having Membership No.: FCS 10329 and COP: 12987, was appointed as the Scrutinizer by the Board of Directors of **Ishan Dyes and Chemicals Limited** ("the Company") at their meeting held on 16th July 2025 pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015, and Regulation 44 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time for the purpose of scrutinizing the E-voting process (Remote E-voting and E-voting during EOGM) in respect of the resolutions proposed at EOGM of the Equity Shareholders of the Company held on **Thursday, 14th August 2025 at 01:00 PM IST**, through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 together with applicable circulars issued by MCA and SEBI.

The compliances with the provisions of the Companies Act 2013 and the Rules made thereunder, the MCA Circulars and SEBI (LODR) Regulations, 2015 relating to voting through electronic means on all the resolutions as contained in the Notice of EOGM are the responsibility of the Management of the Company. My responsibility as a Scrutinizer is to ensure that the voting through electronic means were conducted in a fair and transparent manner and to provide a Scrutinizer's Report of the votes casted "In favor" or "Against" or "invalid votes" on the resolutions with respect to all the item of businesses enumerated in the Notice of EOGM. My report is provided based on the reports generated from the E-Voting



Report of Scrutinizer on Remote E-voting and E-voting by Members during the EOGM of Ishan Dyes and Chemicals Limited held on 14th August 2025.

501-502, Skylar, Near Shalin Bungalows, Corporate Road Prahladnagar, Satellite, Ahmedabad – 380015
Ph.: 079 - 40064501 - 03 • E: cskunalsharma@gmail.com



system of CDSL, the agency engaged by the Company to provide E-Voting facility at the EOGM which was provided remotely and through electronic means.

2. Dispatch of Notice convening the EOGM:

As informed by the Company, the Notice of EOGM of the Company dated 16th July 2025 was dispatched on Wednesday, 23rd July 2025 via email to all the entitled Shareholders (as on cut-off date, which was fixed as Friday, 11th July 2025) whose email ids were registered with the Company/Registrar & Share Transfer Agent or the Depositories.

The Public Advertisements with respect to completion of dispatch of Notice were published on 24th July 2025 in an English Newspaper i.e. Business Standard and in Regional Language Newspaper i.e. Jai Hind (Gujarati).

Further, the Corrigendum to the EOGM Notice along with updated EOGM Notice was dispatched on 07th August 2025 via email to all the entitled shareholders (as on cut-off date, which was fixed as Friday, 11th July 2025) whose email ids were registered with the Company/Registrar & Share Transfer Agent or the Depositories.

3. Cut-off and Remote e-voting process:

The Company has availed the E-Voting facility (Remote E-Voting and E-Voting at EOGM) from Central Depository Services (India) Limited (CDSL).

As per the Notice of EOGM, the Shareholders of the Company holding Equity Shares as on Thursday, 07th August 2025 ("*Cut-off date for voting*") were entitled for E-Voting on the resolution.

The remote e-voting period commenced on Monday, 11th August 2025 (09:00 A.M. IST) and ended on Wednesday, 13th August 2025 (05:00 P.M. IST) both days inclusive; thereafter the CDSL e-voting platform was blocked and then re-opened during the EOGM.

The Company has also provided the facility of e-voting at the EOGM for the Members who had not cast their vote by remote e-voting.

4. Counting Process:

After the conclusion of E-Voting at EOGM, the votes casted through e-voting at the EOGM and through remote e-voting prior to the date of EOGM were unblocked and downloaded from the e-voting website of CDSL i.e. www.evotingindia.com in presence of two witnesses who were not in employment of the Company. The E-Voting data/results downloaded from e-voting system of CDSL were scrutinized, reviewed and also counted.

Thereafter, the list of Members who had voted "for" or "against" on the Resolution that was put to vote, were derived on the basis of the report generated from the E-Voting website of CDSL. i.e. www.evotingindia.com and based on such reports,



Report of Scrutinizer on Remote E-voting and E-voting by Members during the EOGM of Ishan Dyes and Chemicals Limited held on 14th August 2025.



- (a) 26 Members (Folio wise) have cast their votes through Remote E-Voting.
(b) No Member (Folio wise) has cast votes through E-Voting facility at the EOGM.

The particulars of all the electronic votes cast by the members through e-voting process have been recorded in a register separately maintained for the purpose.

5. Results:

Accordingly, I hereby submit my consolidated report as under on the result of below mentioned resolution(s) as carried out at the EOGM of the Company on the basis of remote e-voting and e-voting at the venue of EOGM in respect of the said resolutions: -

SPECIAL BUSINESSES:

A. Resolution No. 01 – (As a Special Resolution)

TO INCREASE THE AUTHORIZED SHARE CAPITAL OF THE COMPANY AND MAKE CONSEQUENT ALTERATION IN CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY.

Summary of results of the Remote E-Voting and E-Voting at the EOGM held on 14th August 2025 are as under:

- (i) Voted in favor of the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	21	98,76,116	100.00%
E-Voting at EOGM	NIL	NIL	NIL
Total	21	98,76,116	100.00%

- (ii) Voted against the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	05	69,210	100.00%
E-Voting at EOGM	NIL	NIL	NIL
Total	05	69,210	100.00%

- (iii) Invalid votes:

Particulars	Total number of members whose votes were declared invalid	Number of Votes Cast (Shares)
Remote E-Voting	NIL	NIL
E-Voting at EOGM	NIL	NIL



Report of Scrutinizer on Remote E-voting and E-voting by Members during the EOGM of Ishan Dyes and Chemicals Limited held on 14th August 2025.



Total	NIL	NIL
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In Favor	98,76,116	99.30%
In Against	69,210	0.70%
Invalid	NIL	NIL
Total	99,45,326	100%

B. Resolution no. 02 – (As a Special Resolution)

TO CREATE, OFFER, ISSUE, AND ALLOT UPTO 45,84,872 (FORTY FIVE LAKH EIGHTY FOUR THOUSAND EIGHT HUNDRED AND SEVENTY TWO) CONVERTIBLE EQUITY WARRANTS (“WARRANTS”) OF FACE VALUE OF INR 10/- (RUPEES TEN ONLY) EACH AT AN ISSUE PRICE OF INR 63.00/- (RUPEES SIXTY THREE ONLY) EACH INCLUDING A PREMIUM OF INR 53.00/- (RUPEES FIFTY ONLY) EACH AGGREGATING UPTO INR 28,88,46,936/- (RUPEES TWENTY EIGHT CRORES EIGHTY EIGHT LAKHS FORTY SIX THOUSAND NINE HUNDRED AND THIRTY SIX ONLY) TO THE ALLOTTEES BELONGING TO THE CATEGORY OF PROMOTERS ON A PRIVATE AND PREFERENTIAL BASIS WITH AN OPTION TO SUBSCRIBE AND CONVERT EACH SUCH WARRANT INTO ONE EQUITY SHARE OF FACE VALUE OF INR 10/- (RUPEES TEN ONLY) EACH AT A PRICE OF INR 63.00/- (RUPEES SIXTY THREE ONLY) EACH INCLUDING A PREMIUM OF INR 53.00/- (RUPEES FIFTY THREE ONLY) ON PREFERENTIAL BASIS PURSUANT TO PROVISIONS OF SECTION 23(1)(B), 42, 62(1) (C) AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013, SEBI (ICDR) REGULATIONS, 2018, SEBI (LODR) REGULATIONS, 2015 AND OTHER APPLICABLE LAWS.

Summary of results of the Remote E-Voting and E-Voting at the EOGM held on 14th August 2025 are as under:

(i) Voted in favor of the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	21	98,76,116	100.00%
E-Voting at EOGM	NIL	NIL	NIL
Total	21	98,76,116	100.00%

(ii) Voted against the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	05	69,210	100.00%
E-Voting at EOGM	NIL	NIL	NIL
Total	05	69,210	100.00%

(iii) Invalid votes:

Particulars	Total number of members whose votes were declared	Number of Votes Cast
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Report of Scrutinizer on Remote E-voting and E-voting by Members during the EOGM of Ishan Dyes and Chemicals Limited held on 14th August 2025.





	invalid	(Shares)
Remote E-Voting	NIL	NIL
E-Voting at EOGM	NIL	NIL
Total	NIL	NIL

In Favor	98,76,116	99.30%
In Against	69,210	0.70%
Invalid	NIL	NIL
Total	99,45,326	100%

C. Resolution no. 03 – (As a Special Resolution)

TO CREATE, OFFER, ISSUE, AND ALLOT UPTO 54,15,128 (FIFTY FOUR LAKH FIFTEEN THOUSAND ONE HUNDRED AND TWENTY EIGHT) FULLY PAID UP EQUITY SHARES (“SHARES”) OF FACE VALUE OF INR 10/- (RUPEES TEN ONLY) EACH AT AN ISSUE PRICE OF INR 63.00/- (RUPEES SIXTY THREE ONLY) EACH INCLUDING A PREMIUM OF INR 53.00/- (RUPEES FIFTY THREE ONLY) EACH AGGREGATING UPTO INR 34,11,53,064/- (RUPEES THIRTY FOUR CRORES ELEVEN LAKH FIFTY THREE THOUSAND AND SIXTY FOUR ONLY) TO THE ALLOTTEES BELONGING TO THE CATEGORY OF NON-PROMOTERS/PUBLIC OF THE COMPANY ON A PRIVATE AND PREFERENTIAL BASIS PURSUANT TO PROVISIONS OF SECTION 23(1)(B), 42, 62(1) (C) AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013, SEBI (ICDR) REGULATIONS, 2018, SEBI (LODR) REGULATIONS, 2015 AND OTHER APPLICABLE LAWS:

Summary of results of the Remote E-Voting and E-Voting at the EOGM held on 14th August 2025 are as under:

(i) Voted in favor of the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	21	98,76,116	100.00%
E-Voting at EOGM	NIL	NIL	NIL
Total	21	98,76,116	100.00%

(ii) Voted against the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	05	69,210	100.00%
E-Voting at EOGM	NIL	NIL	NIL
Total	05	69,210	100.00%

(iii) Invalid votes:

Particulars	Total number of members	Number of
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Report of Scrutinizer on Remote E-voting and E-voting by Members during the EOGM of Ishan Dyes and Chemicals Limited held on 14th August 2025.





	whose votes were declared invalid	Votes Cast (Shares)
Remote E-Voting	NIL	NIL
E-Voting at EOGM	NIL	NIL
Total	NIL	NIL

In Favor	98,76,116	99.30%
In Against	69,210	0.70%
Invalid	NIL	NIL
Total	99,45,326	100%

6. Conclusion:

In my opinion, the Resolutions have secured requisite majority of votes, the respective resolutions may be considered to have been passed, and the Chairman may accordingly declare the result of the EOGM.

The electronic data and all the other relevant records relating to e-voting are under my safe custody and will be handed over to the Chairman for safe keeping after the Chairman considers, approves and signs the minutes of the EOGM.

For Kunal Sharma & Associates
Company Secretaries



Date: 14th August 2025
Place: Ahmedabad

CS Kunal Sharma
Proprietor
M. No: F10329
CP No: 12987
PR No: 1933/2022
UDIN: F010329G001015291

Countersigned by:

Chairman of the Meeting/Authorized Person
Ishan Dyes and Chemicals Limited, Ahmedabad
Place: Ahmedabad | Date: 14th August 2025