

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A Details of the Acquisition

1.	Name of the Target Company (TC)	ISHAN DYES AND CHEMICALS LIMITED CIN: L24110GJ1993PLC020737		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirers: 1. Anilaben Piyushbhai Patel. PAC 1. Piyushbhai Natvarlal Patel. 2. Shrinal Piyushbhai Patel. 3. Mirali Hemantbhai Patel. 4. Marutbhai Dineshchandra Patel.		
3.	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited. 2. National Stock Exchange of India Limited (NSE).		
5.	Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
6.	<u>Before the acquisition/disposal under consideration, holding of:</u> a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Please refer Annexure-A		
	Total (a+b+c+d)	-	-	-

7.	<u>Details of acquisition/sale</u> a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered /invoked/released by the acquirer	Please refer Annexure-A		
	Total (a+b+c+d)	-	-	-
8.	<u>After the acquisition/sale, holding of:</u> a) Shares carrying voting rights b) Shares encumbered with the acquirer b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Please refer Annexure-A		
	Total (a+b+c+d)	-	-	-
9.	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Allotment of in aggregate 4,23,280 Equity Shares of face value of Rs. 10/- each by way of Conversion of Convertible Equity Warrants allotted in pursuant to Preferential Allotment		
10.	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21st March 2026		
11.	Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 26,14,04,170/- divided into 2,61,40,417 Equity shares of Rs. 10/- each.		

12.	Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 26,56,36,970/- divided into 2,65,63,697 Equity shares of Rs. 10/- each.
13.	* Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 30,72,52,890/- divided into 3,07,25,289 Equity shares of Rs. 10/- each.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Anil B. Patel

Anilaben Piyushbhai Patel
Promoter and Representative of Promoters Group

Date: 23rd March 2026
Place: Ahmedabad