

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrances / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC) Andhra Cements Ltd.

Name of the Promoters(s) on whose shares encumbrance was created / invoked / released (tick the relevant one) ISG Traders Limited

Date of reporting 27.02.2012

Names of the stock exchanges where the shares of the target company are listed The Stock Exchange, Mumbai & National Stock Exchange of India Ltd.

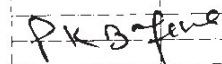
Details of the promoters' holding:

(The term "event" indicates creation/invocation/release of encumbrance, as the case may be)

Promoter(s) or PACs with him			Details of events pertaining to encumbrance			Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge / lien or others-give details)
Pre-event holding (^)								
Names	Number	% of total shares capital	Type -			Number	% of total shares capital	
			Creation / invocation	release	Date (s)			
ISG Traders Ltd.	15,000	0.01	1(Invoked)		0/27.02.2012	15,000	0.01	Infrastructure Development Finance Co. Ltd. - Lender

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

for ISG Traders Ltd.



Signature of the Authorised Signatory

Place: Kolkata

Date: 27.02.2012