

SILENT VALLEY INVESTMENTS LIMITED

Registered Office :

31, Netaji Subhas Road, 2nd Floor,
Kolkata-700 001

30th January, 2012

National Stock Exchange of India Ltd.
Exchange Place Bandra-Kurla Complex
Bandra(E)
Mumbai-400051

The Stock Exchange, Mumbai
25th Floor, PJ Towers
Dalal Street, Fort
MUMBAI - 400001

Dear Sir,

Sub: Target Company- Star Paper Mills Ltd.
Information pursuant to Regulation(31)(1) and 31(2) of SEBI(Substantial
Acquisition of Shares & Takeover) Regulations,2011

Enclosed please find herewith the information pursuant to Regulation (31) (1) and 31(2)
of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

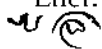
Kindly acknowledge the receipt.

Yours faithfully,

For Silent Valley Investment Ltd.


Authorised Signatory

Encl: As stated



Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC) Star Paper Mills Ltd.

Name of the Promoter(s) on whose shares encumbrance was created/invoked/released (tick the relevant one) Silent Valley Investments Ltd.

Date of reporting 30.1.2012

Names of the stock exchanges where the shares of the target company are listed National Stock Exchange of India Ltd.
The Stock Exchange, Mumbai

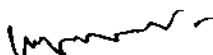
Details of the promoters' holding:
(The term "event" indicates creation/invocation/release of encumbrance, as the case may be)

Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)	(*) Details of encumbrance (pledge/lien or others- give details	
Names	Number	% of total share capital	Type – creation/ invocation/release	Date(s)	Number	% of total share capital	
Silent Valley Investment Ltd	66	0.00	Release(95,000Shares)	23.01.2012	95066	0.61	@

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

@ Gateway Leasing Pvt Ltd - lender

for Silent Valley Investments Ltd.


Signature of the Authorised Signatory

Place: Kolkata

Date: 30.01.2012

