



HO-425-S

December 31, 2021

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir,

Scrip Code: 533033, Scrip Id: ISGEC

NEWS ITEM PUBLISHED IN NEWS18 HINDI EDITION

1. We have come across an online article on the portal of News18 Hindi (Link - <https://hindi.news18.com/news/business/multibagger-stock-avanti-feeds-shares-turns-rupees-1-lakh-to-more-than-3-crore-in-12-years-samp-3928820.html>) wherein the information provided about Isgect shares is inaccurate and misleading.
2. We would like to confirm that the news and analysis in this article is not based on any information provided by us.
3. We have written an official letter to the publication regarding this asking them to take down / retract the article immediately and publish a corrigendum (copy of the letter to the publication is attached).

Thanking you,

Yours faithfully,

For Isgect Heavy Engineering Limited

(S.K. Khorana)
Executive Director & Company Secretary
Contact Number: 9810188045

Encl: as above



Ho/425/S

December 31, 2021

editor@news18india.com

The Editor
News18
Global Broadcast News
Express TradeTower
Plot No. 15-16, Sector16A
Noida – 201 301

NEWS ITEM PUBLISHED IN THE HINDI EDITION OF NEWS18

1. We have come across an online article on the portal of News18 Hindi (Link - <https://hindi.news18.com/news/business/multibagger-stock-avanti-feeds-shares-turns-rupees-1-lakh-to-more-than-3-crore-in-12-years-samp-3928820.html>) wherein the information provided about Isgec shares is inaccurate and misleading.
2. We have not provided any such information to your news channel based on which you could have come to the conclusion that has been communicated in your report. Nor has anyone from your news channel approached us for any information or clarification.
3. We expect you to immediately take down / retract the inaccurate and misleading article and publish a corrigendum clearly acknowledging the fact that the article was inaccurate & misleading and not based on any facts provided by the company and the fact that your channel did not contact our office for any information / clarification before publishing this article.
4. We would also expect an official letter from you confirming the same to us.

Thanking you,

Yours faithfully,
For Isgec Heavy Engineering Limited

(S.K. Khorana)
Executive Director & Company Secretary
Contact Number: 9810188045