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Dated: 29.06.2021

To,  
The BSE Ltd.  
Registered Office: Floor 25,  
P J Towers, Dalal Street,  
Mumbai 400 001  
**Company Scrip Code: 533033**

To,  
The National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051  
**Company Scrip Code: ISGEC EQ**

Dear Sir(s)/Madam(s),

**Furnishing of Information as per**  
**SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**  
**Scrip Code : 533033, Scrip Id: ISGEC**

**Subject: Intimation on Appointment of Directors and Resignation of Director**

1. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors at its meeting held on June 28, 2021 at 10:30 a.m., had approved the appointment of following directors of the Company.:-
  - a). Mr. Arvind Sagar (DIN: 09210612) has been appointed as an Additional Independent Director with effect from the conclusion of the Board Meeting held on June 28, 2021, to hold office till the conclusion of the next Annual General Meeting and to be appointed further as an Independent Director for a term of five consecutive years, subject to the approval of the members.
  - b). Mr. Kishore Chatnani (DIN: 07805465), Chief Financial Officer has been appointed as an Additional Director with effect from the conclusion of the Board Meeting held on June 28, 2021, to hold office till the conclusion of the next Annual General Meeting.
  - c). Mr. Sanjay Gulati (DIN: 05201178), Chief Executive Officer of manufacturing unit of the Company has been appointed as an Additional Director with effect from the conclusion of the Board Meeting held on June 28, 2021, to hold office till the conclusion of the next Annual General Meeting.



The Board of Directors has, further subject to the approval of the members at the next Annual General Meeting appointed Mr. Kishore Chatnani and Mr. Sanjay Gulati as Whole Time Directors for a period of five years with effect from the conclusion of the Board Meeting held on June 28, 2021.

2. This is further to inform you that the Board noted the resignation of Mrs. Nina Puri as director of the Company, with effect from the conclusion of the Board Meeting held on June 28, 2021.
3. Disclosures pertaining to appointment and resignation of Directors, as required under SEBI's circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as Annexure.
4. This intimation is also available on the website of the Company at [www.isgpec.com](http://www.isgpec.com)
5. The meeting of the Board of Directors was concluded at 02:15 p.m.

The above is for your information and records please.

Thanking you,

Yours faithfully,  
For Isgpec Heavy Engineering Limited

S. K. Khorana  
Executive Director & Company Secretary  
Contact Number: 9810188045

Encl: Disclosure as per SEBI's circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015

**Annexure-I**

<b>Particulars</b>	<b>Appointment of Mr. Arvind Sagar (DIN: 09210612) as an Additional Independent Director with effect from the conclusion of the Board Meeting held on June 28, 2021</b>	<b>Appointment of Mr. Kishore Chatnani (DIN: 07805465), Chief Financial Officer of the Company as an Additional Director and Whole Time Director of the Company with effect from the conclusion of the Board Meeting held on June 28, 2021</b>	<b>Appointment of Mr. Sanjay Gulati (DIN: 05201178), Chief Executive Officer of manufacturing unit of the Company as an Additional Director and Whole Time Director of the Company with effect from the conclusion of the Board Meeting held on June 28, 2021</b>	<b>Resignation of Mrs. Nina Puri, as Director of the Company with effect from the conclusion of the Board Meeting held on June 28, 2021</b>
Reason for change viz. appointment, resignation, removal, death or otherwise.	Appointment	Appointment	Appointment	Resignation
Date of appointment/cessation (as applicable)	With effect from the conclusion of the Board Meeting held on June 28, 2021	With effect from the conclusion of the Board Meeting held on June 28, 2021	With effect from the conclusion of the Board Meeting held on June 28, 2021	With effect from the conclusion of the Board Meeting held on June 28, 2021
Term of appointment	Till the conclusion of the next Annual General Meeting.	Till the conclusion of the next Annual General Meeting.	Till the conclusion of the next Annual General Meeting.	Not applicable
Brief Profile (in case of appointment)	Mr. Arvind Sagar completed his B. Tech. from Indian Institute of Technology (Banaras Hindu University), Varanasi in year 1988. PGDMB, Operations, Marketing in	1990 - Master of Business Administration (with specialisation in Finance), from Institute of Management Studies, Indore University, India	1989 - Bachelor of Engineering (with specialisation in Industrial Production Engineering) from SGSITS, Indore, India	Not applicable

**Annexure-I**

	<p>year 1991.</p> <p>Mr. Arvind Sagar is having 30 years' experience in consulting, operations and people excellence with leading global firms such as ZS Associates, Genpact, Hewitt Associates, Accenture and Timken. His expertise is in process excellence, change management, business consulting, program management and operations and supply chain management.</p> <p>He has architected and deployed initiatives which have driven efficient growth across diverse industries and functions. His recent focus has been on operationalizing analytics and consulting through Lean Six Sigma, RPA and Program Management. He is an accredited coach for leadership development and an experienced assessor for senior and middle management talent.</p> <p>From year 1991 to 1993: He worked as Production Manager in Timken India Limited</p> <p>From 1993 to 1995: He worked as General Manager in Tecnova India Private Limited</p> <p>From 1995 to 1996: He worked as Consultant in James Martin &amp; Co.</p>	<p>1988 - Bachelor of Engineering (with specialisation in Industrial Production Engineering) from MPIET, University of Nagpur, India</p> <p>Since August 1998 : Isgec Heavy Engineering Limited</p> <p>Joined in 1998 as Manager in Managing Director's Office. Subsequently, grew in the organization and reached Top Management Cadre.</p> <p>Designated as Chief Financial Officer since 2015</p> <p>Worked in various functions over the last 23 years of Service with Isgec including Corporate Planning, Sugar Sales, Audit &amp; Methods, Accounts, Treasury and Corporate Finance.</p>	<p>Since November 1989: Isgec Heavy Engineering Limited</p> <p>Joined in 1989 as Graduate Engineer Trainee. Worked in several departments including Industrial Engineering, Planning, Sales &amp; Marketing, Exports, HR &amp; Administration, Projects and Production as an Individual Contributor, Team Lead and Functional Lead Positions.</p> <p>Subsequently, grew in the organisation and reached Top Management Cadre.</p> <p>Designated as Managing Director of Isgec Hitachi Zosen Ltd. since 2012 and</p>	
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**Annexure-I**

	<p>From January 1997 to November 2001: He worked as Manager in Accenture From January 2002 to May 2006: Project Director in Hewitt Associates</p> <p>From June 2006 to December 2009: He worked as Vice President –Process Excellence in Genpact LLC</p> <p>From November 2009 to June 2011-Vice President in Genpact LLC</p> <p>From July 2011 to March 2018- He worked as Associate Principal in ZS Associates</p> <p>From April 2018 to Present –He is working as Management Consultant-Independent.</p>	<p>1995 to 1998 - Orissa Cement Limited as Manager (Projects and Planning) 1990 to 1995 - Usha Rectifier Limited as Assistant Manager</p>	<p>Chief Executive Officer of Isgec Heavy Engineering-Yamunanagar Unit since 2021.</p> <p>July 89 to November 89: Kores India Ltd, Engineering Division manufacturing Drilling Rigs for ONC and Oil India Ltd. in Systems Department</p>	
Disclosure of relationships between directors (in case of appointment of directors)	None	None	None	Not applicable
Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.	Mr. Arvind Sagar is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority	Mr. Kishore Chatnani is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority	Mr. Sanjay Gulati is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority	Not applicable