



May 29, 2026

To,
BSE Limited
P J Tower, Dalal Streets
Mumbai - 400 001,

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Company Scrip Code: 533033

Company Symbol: ISGEC

Furnishing of Information as per the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Ma'am,

Subject: Investor(s) Presentation on the financial performance of the Company for the quarter and year ended March 31, 2026

1. This is in continuation to our intimation dated May 21, 2026, for Conference Call being organized on **Friday, May 29, 2026, at 4:00 p.m., i.e., 16:00 hours (IST)**, to discuss the financial performance of the Company for the quarter and year ended March 31, 2026.
2. In terms of Regulation 30 and any other regulation(s), if applicable, read with Para A, Part A of Schedule III of Listing Regulations, please find enclosed herewith Investor(s) Presentation, which would be presented during the schedule Conference Call.
3. This intimation is also being disclosed on the website of the Company at www.isgpec.com.
4. The above is for your information and record please.

Thanking you,

Yours truly,

For Isgpec Heavy Engineering Limited

Kalyan Ghosh
Compliance Officer
Membership No. A10790
Address: A-4, Sector-24, Noida-201301,
Uttar Pradesh

Encl.: As above

For Isgpec Heavy Engineering Limited

Kalyan Ghosh
Compliance Officer
Membership No. A10790
Address: A-4, Sector-24, Noida-201301,
Uttar Pradesh






ISGEC Heavy Engineering Ltd.



Investor Presentation
Q4 & FY26



One of the world's largest cement waste heat recovery boilers, generating 34.5 MW of power from a single line

This Presentation and the accompanying slides (the “Presentation”), which have been prepared by Isgec Heavy Engineering Limited (the “Company”), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from this Presentation is expressly excluded.

This Presentation contains certain forward-looking statements concerning the Company’s future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward-looking statements become materially incorrect in future or update any forward-looking statements made from time to time by or on behalf of the Company.

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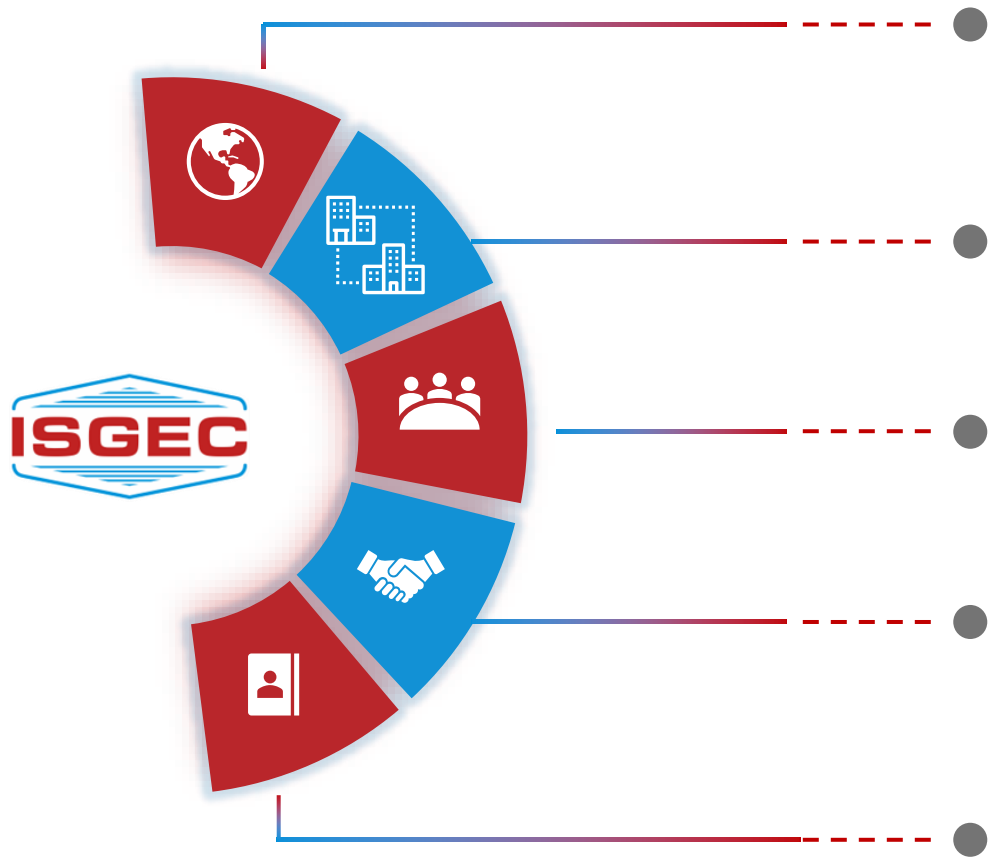


Company Overview

1



93+ Years and Going Strong

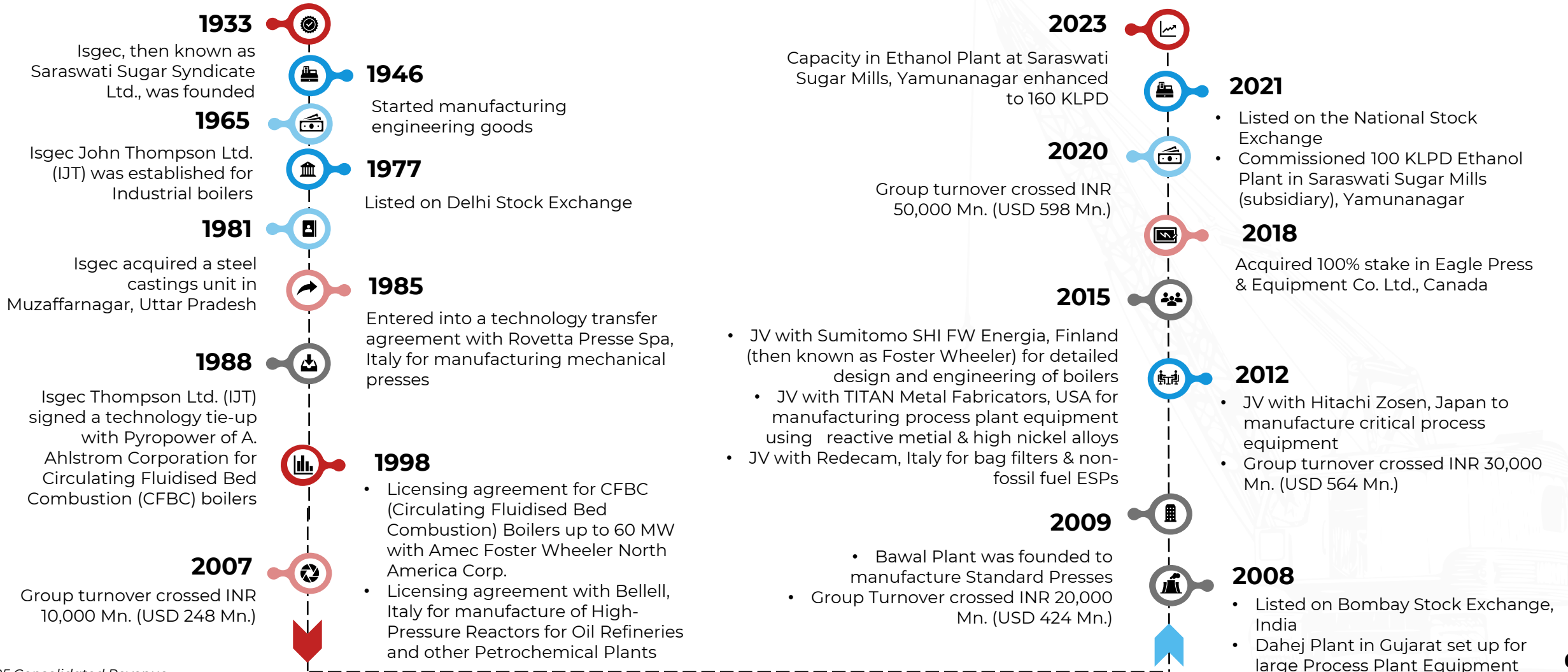


- ▶ Global Reach with equipment supply in 93 Countries across 6 continents
- ▶ Diversified Company (Manufacturing of Machinery & Equipment, Industrial Projects and Sugar & Ethanol) Serving Marquee Clients
- ▶ Distinguished Board and Management Team
- ▶ Technology Partnerships with Leading Global Companies
- ▶ Robust Order Book & Strong Credit Profile (AA Stable and A1+ by ICRA)

93+ Years & Going Strong



Incorporated in 1933 as a **Sugar Manufacturing Company**. Transformed into a **Diversified Heavy Engineering Company** with 87% Consolidated Revenue* from Engineering Products and Projects



*FY25 Consolidated Revenue

Diversified Business Model

Process Plant Equipment



Iron & Steel Castings



Boiler Tubes & Panels



Presses & Press Brakes



Contract Manufacturing



Liquified Gas Containers



Manufacturing
37%
Revenue*



Industrial Projects
50%
Revenue*



Sugar Plants & Distilleries



Air Pollution Control Equipments



Industrial Boilers



Power Plants



Bulk Material Handling Equipment



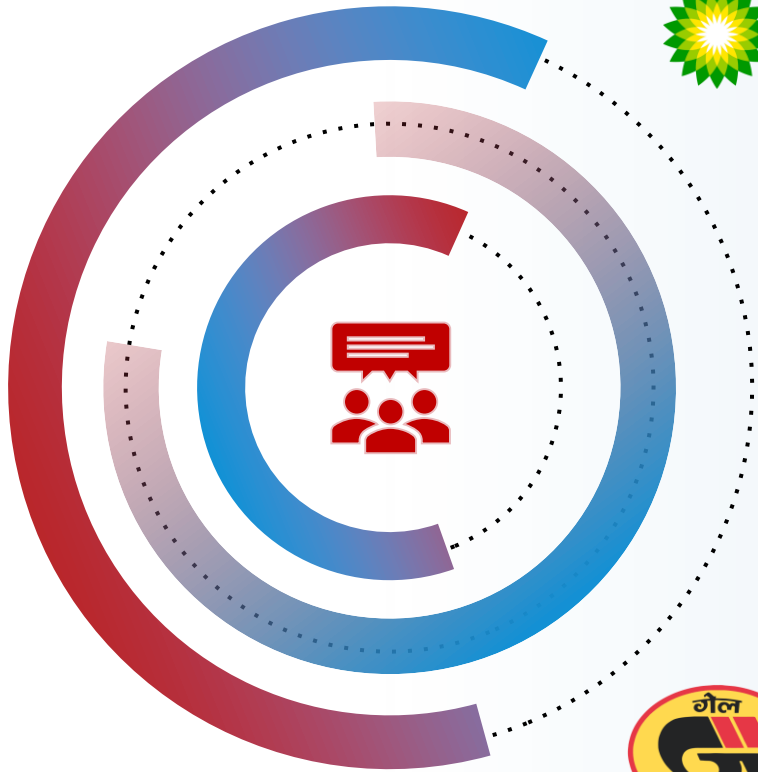
Civil Construction including Factories



Industrial Wastewater Treatment Projects

Sugar and Ethanol contributed 13% to Consolidated Revenue in FY26

Serving Marquee Clientele across Sectors



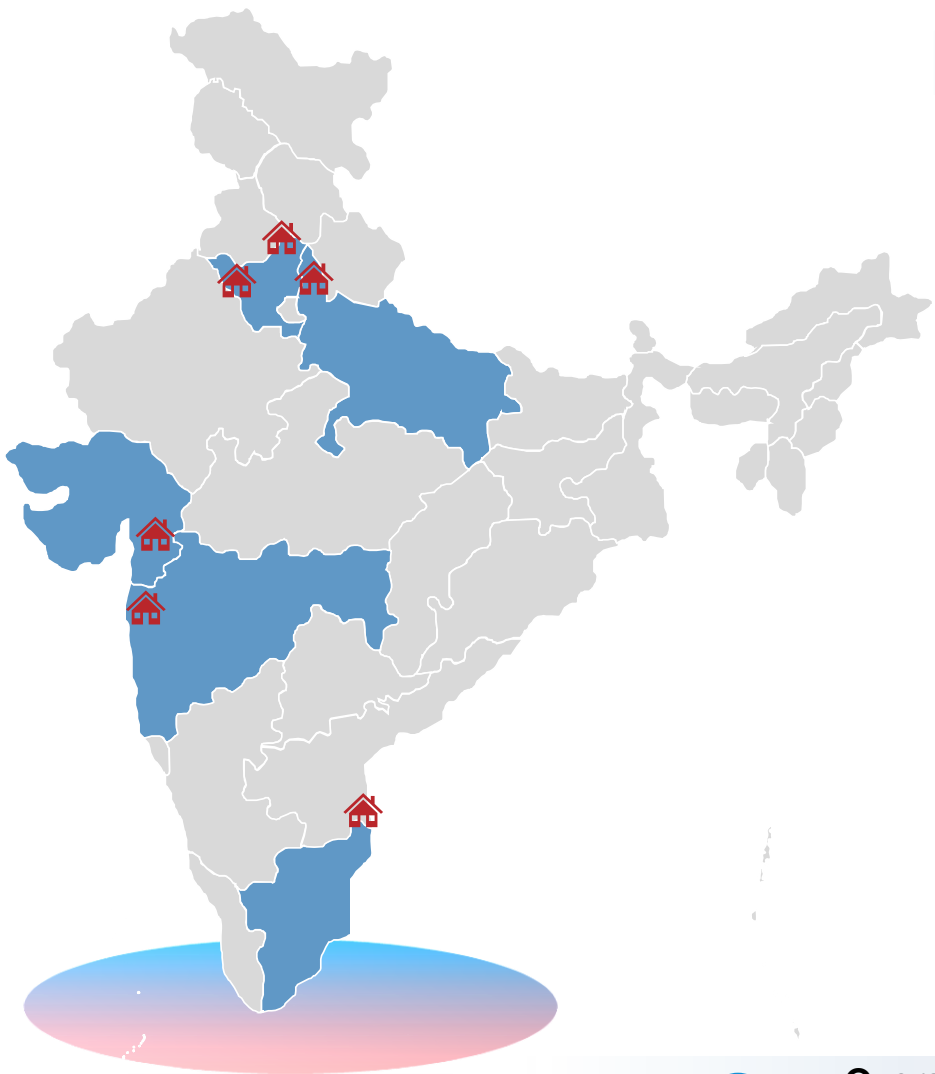
Successfully Executed Orders



Operating Facilities ensuring Pan-India Presence



8 Manufacturing Plants located across the world



Industrial Projects Offices

 **Noida, Uttar Pradesh**

 **Pune, Maharashtra**

 **Chennai, Tamil Nadu**

Manufacturing Facilities

Yamunanagar, Haryana

Pressure Vessels & Heat Exchangers, Presses, Boilers, Containers, Iron Castings, Sugar & Other Industrial Machinery

Rattangarh, Haryana

Boiler Components, Headers, Reactors, Piping, Skids

Bawal, Haryana

Mechanical Presses, Press Brakes and other Industrial Machinery

Saraswati Sugar Mills Ltd., Yamunanagar, Haryana

Sugar Mill & Ethanol Plant

Muzaffarnagar, Uttar Pradesh

Steel Castings

Isgec Hitachi Zosen Ltd. Dahej, Gujarat

Pressure Vessels, Columns, Heat Exchangers, Reactors



Overseas Facilities

Eagle Press & Equipment Co. Ltd., Windsor, Canada

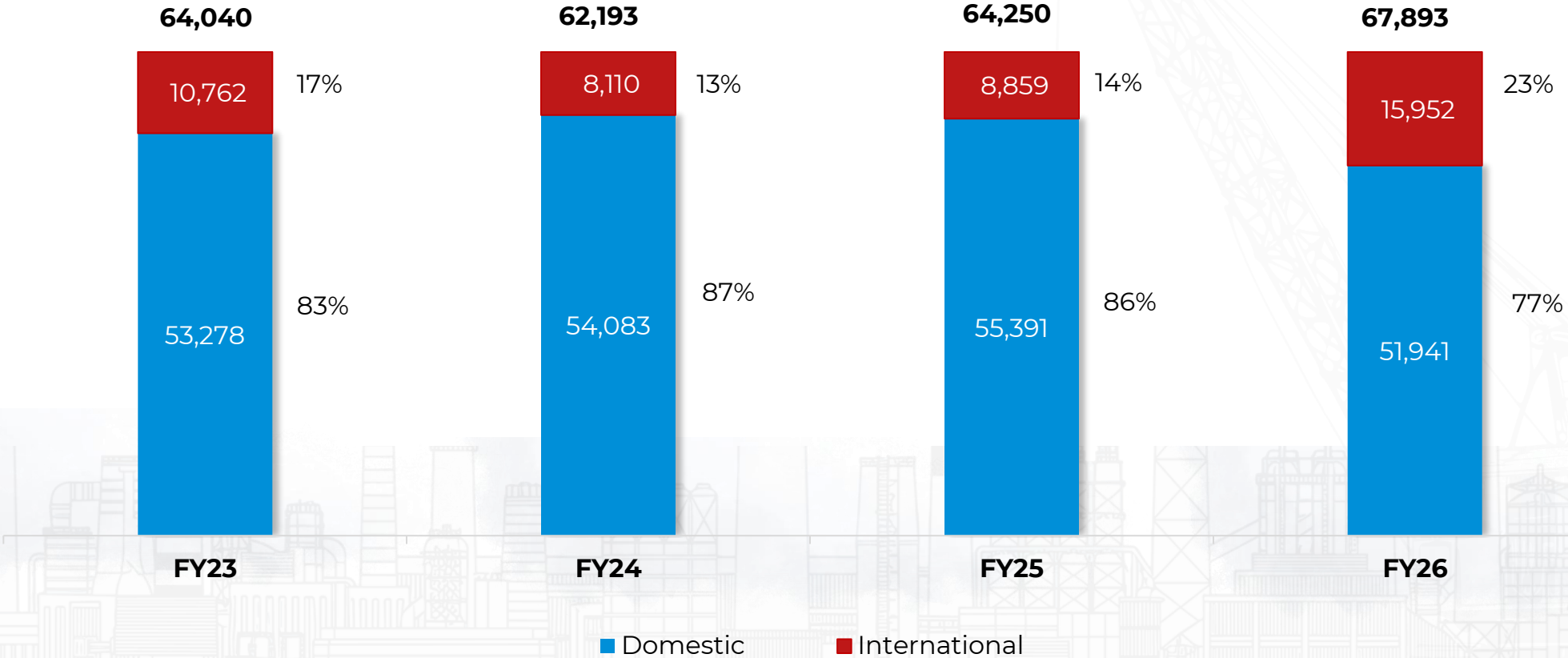
Cavite Biofuel Producers Inc. (CBPI), Philippines

Revenue Diversification across Geographies



Equipment supplied in 93 countries across 6 continents

Consolidated Revenue (in Rs. Mn)



Strategic Technology Partnerships



NEM Energy
B.V.,
Netherlands



CB&I
Technology Inc.,
USA



Babcock Power
Environmental Inc.,
USA



Thermal Engineering
International (TEi),
USA



Fuel Tech
Inc.,
USA



Amec Foster
Wheeler,
(now with Wood
Group, UK) USA



AP&T,
Sweden



Sumitomo SHI
FW Energia
Oy,
Finland



BHI FW
Corporation,
South Korea



Envirotherm
GmbH,
Germany

Distinguished Board of Directors



Mr. Ranjit Puri

Chairman

Education – B.Sc. Industrial Management from MIT, USA

Experience:

Over 60 years of rich and versatile experience in the company. Guiding the Company and its Executive Management for the past many decades. Has played a pivotal role in the development of the sugar industry in India, both as a manufacturer of sugar, as well as a manufacturer of sugar plants & machinery. On the Board of other group companies



Mr. Aditya Puri

Managing Director

Education – B.A. (Hons.) from St. Stephen's College, India, and M.A. Economics from Cambridge University, U.K.

Experience:

Over 30 years of experience with the company. Joined the company as Controller of Finance and has worked his way up to be the Managing Director. On the Board of other group companies



Mr. Kishore Chatnani

Joint Managing Director and Chief Financial Officer

Education – B.E (with specialization in Industrial Production Engineering) from University of Nagpur, India and MBA (with specialization in Finance), from IMS, Indore University, India

Experience:

Over 30 years of experience in finance, operations, treasury, investment management, M&A. With the Company since 1998



Mr. Sanjay Gulati

Joint Managing Director and Head – Manufacturing Units

Education – B.E (with specialization in Industrial Production Engineering) from SGSITS, Indore, India

Experience:

Over 30 years of experience in marketing, exports, manufacturing, projects and planning, HR & administration, greenfield projects, joint ventures, and team leadership. Is also the Managing Director of Isgec Hitachi Zosen Ltd., a JV company

Distinguished Board of Directors



Mr. Arvind Sagar

Independent Director

Education – B.Tech. in Mechanical Engineering from IIT (Banaras Hindu University), Varanasi, and PGDBM in Operations & Marketing from XLRI Jamshedpur

Experience: Over 30 years of experience in process excellence, change management, business consulting, program management & operations, and supply chain management



Mrs. Rashi Sikka

Independent Director

Education – PGD in Management (Finance) from IIM, Kolkata, and B.Com (Hons.) from Delhi University

Experience: Over 5 years of work experience in Banking and Credit Rating. Expertise in financial management, financial investments, financial control, taxation, and HR development



Mr. Rajiv Roy Chaudhury

Independent Director

Education – MBA and BA in Economics from the University of San Francisco, including study at The American University in Cairo

Experience: Over three decades of leadership experience across the defence, pharmaceuticals, consulting, and FMCG sectors.



Mr. Vivek Dhir

Independent Director

Education – Chemical Engineering from Punjab University with an MBA from XLRI Jamshedpur

Experience: Over 40 Years of experience across industries including FMCG, telecom, technology, and media



Performance Highlights Q4 & FY26

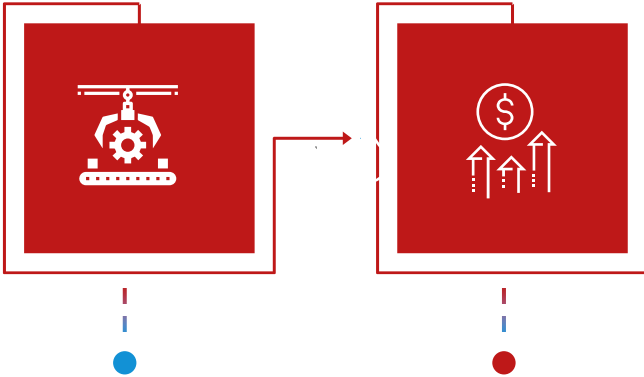
2



Q4FY26 Snapshot - Standalone



Key Financials



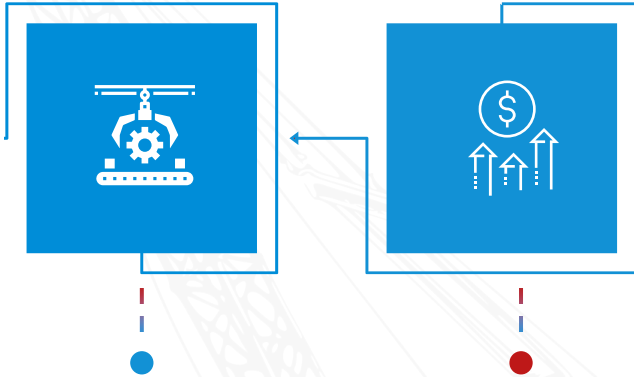
↑ **21%**

Total Income Growth
YoY

↑ **59%**

PAT Growth
YoY

Segmental



↑ **14%**

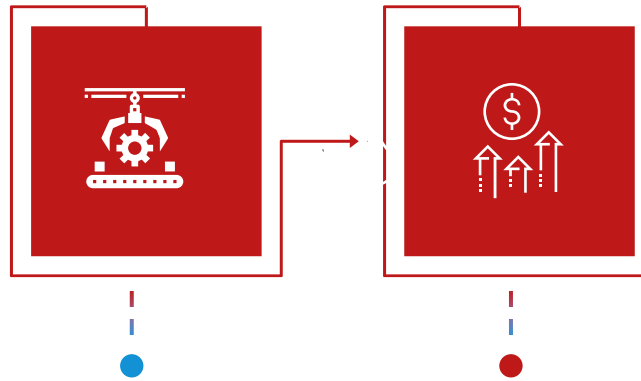
Manufacturing of
Machinery & Equipment
Revenue Growth YoY

↑ **23%**

Industrial Projects
Revenue Growth YoY

Q4FY26 Snapshot - Consolidated

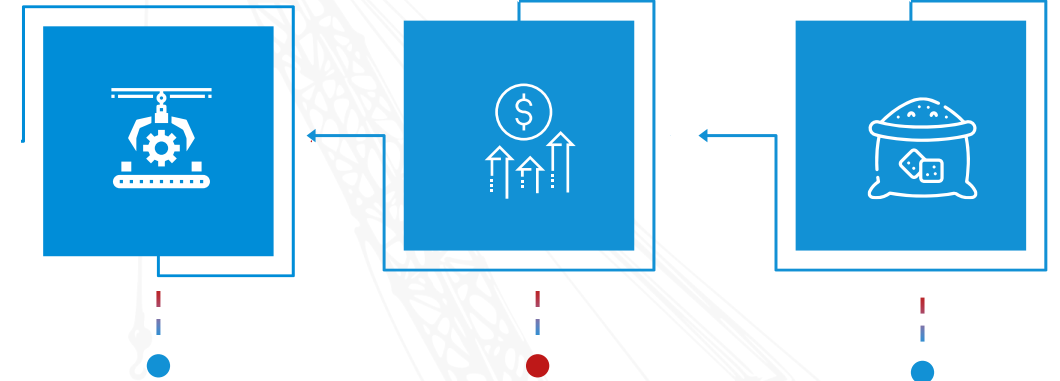
Key Financials



↑ 21%
Total Income
Growth YoY

↑ 361%
PAT
Growth YoY

Segmental



↑ 35%
Manufacturing of
Machinery & Equipment
Revenue Growth YoY

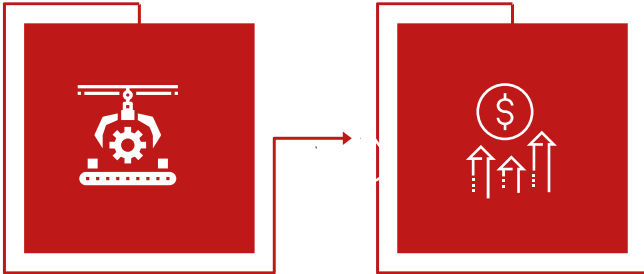
↑ 23%
Industrial Projects
Revenue Growth
YoY

↓ 20%
Sugar & Ethanol
Revenue Growth
YoY

FY26 Snapshot - Standalone



Key Financials



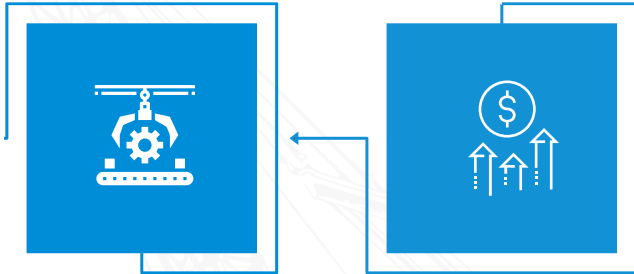
↑ **7%**

Total Income Growth
YoY

↑ **18%**

PAT Growth
YoY

Segmental



↑ **4%**

Manufacturing of
Machinery & Equipment
Revenue Growth YoY

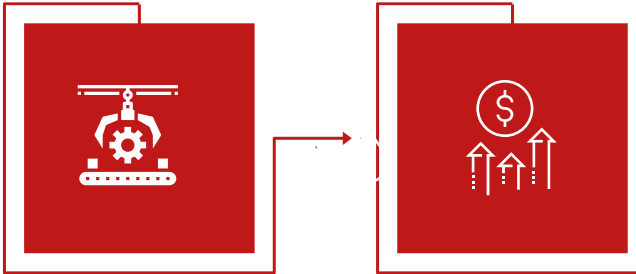
↑ **7%**

Industrial Projects
Revenue Growth YoY

FY26 Snapshot - Consolidated



Key Financials



↑ 7%
Total Income
Growth YoY

↓ 25%
PAT
Growth YoY

Segmental



↑ 11%
Manufacturing of
Machinery & Equipment
Revenue Growth YoY

↑ 6%
Industrial Projects
Revenue Growth
YoY

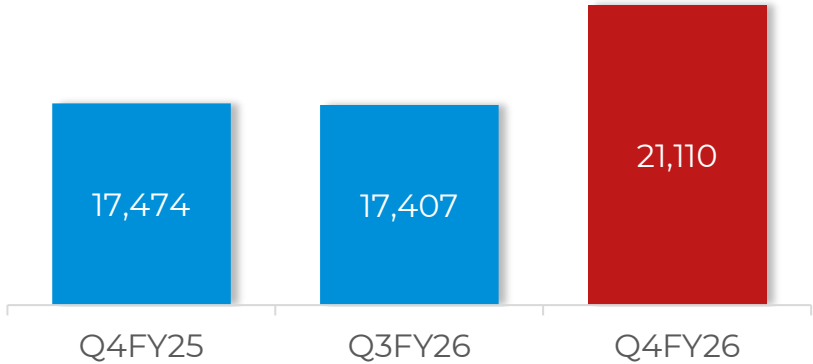
↓ 0%
Sugar & Ethanol
Revenue Growth
YoY

Key Financial Highlights – Q4 & FY26 (in Rs. Mn)

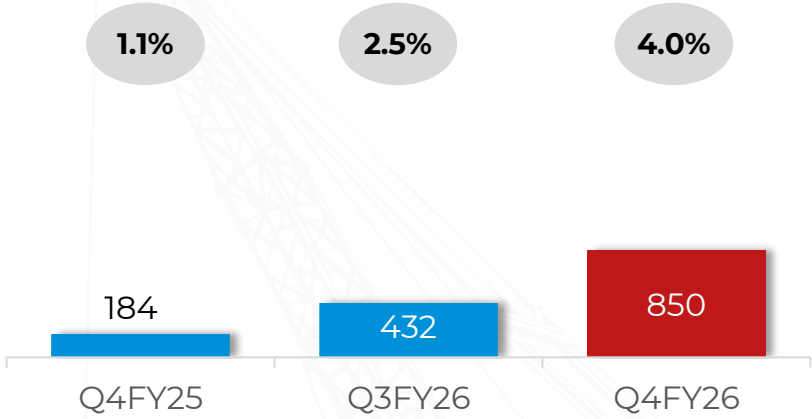


Consolidated Financials

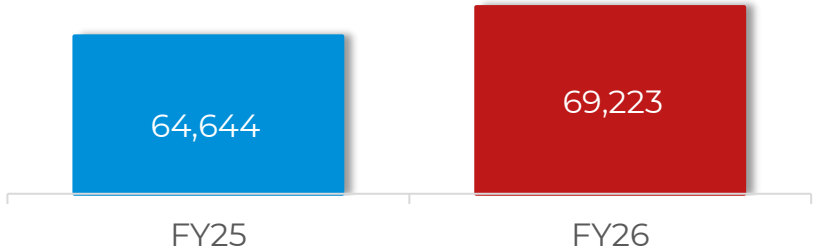
Total Income



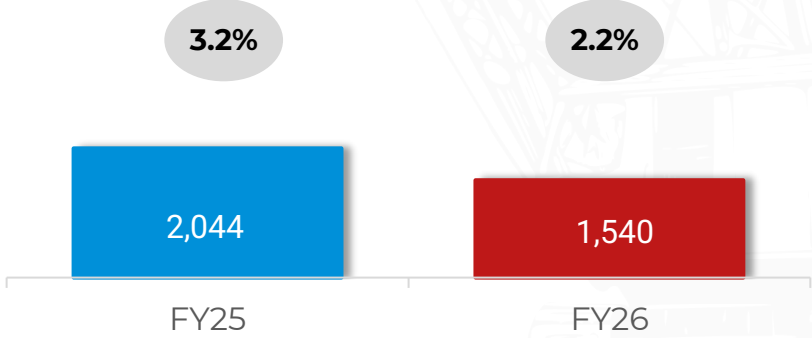
PAT & PAT Margin (%)



Total Income



PAT & PAT Margin (%)



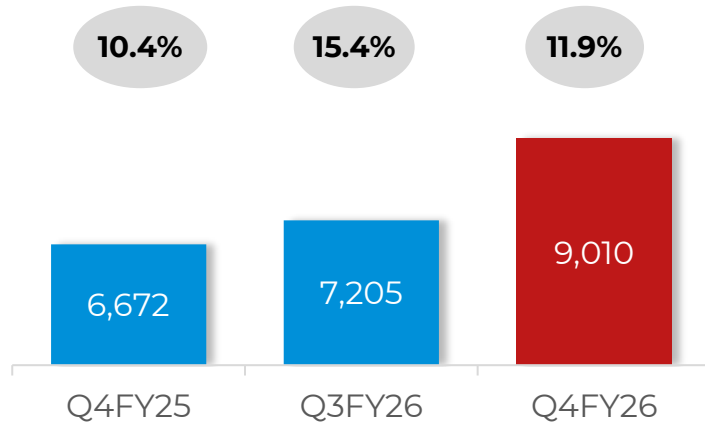
Segmental Highlights – Q4 & FY26 (in Rs. Mn)

Revenue & EBIT Margin (%)

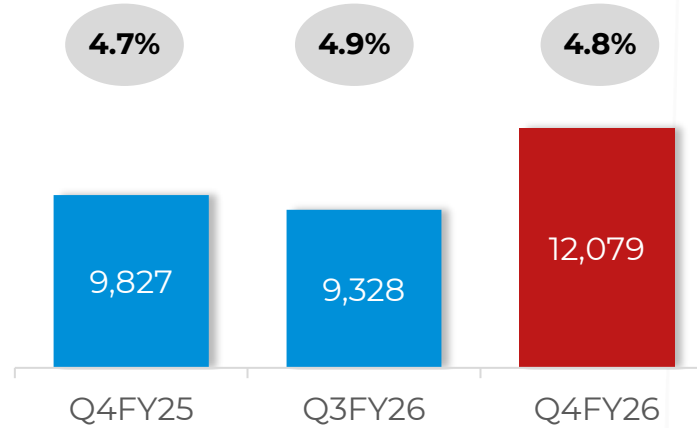
Consolidated Financials



Manufacturing of Machinery & Equipment

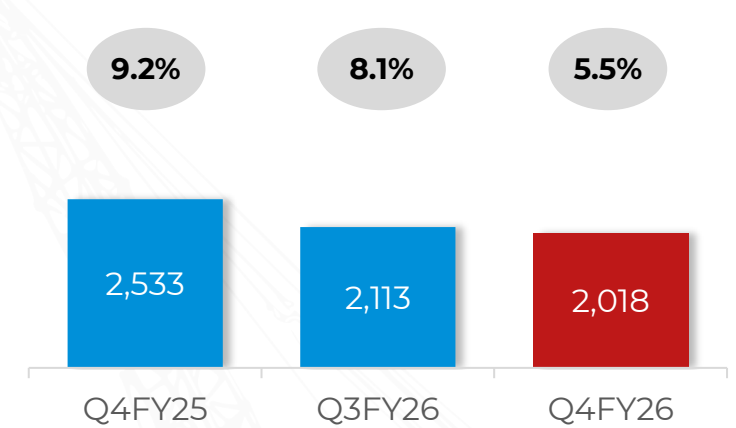


Industrial Projects

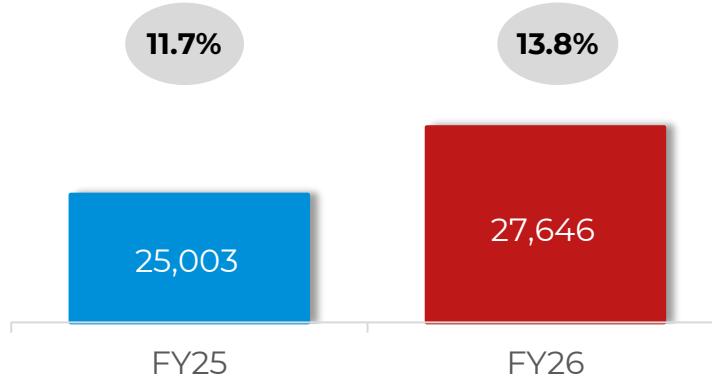


Sugar & Ethanol

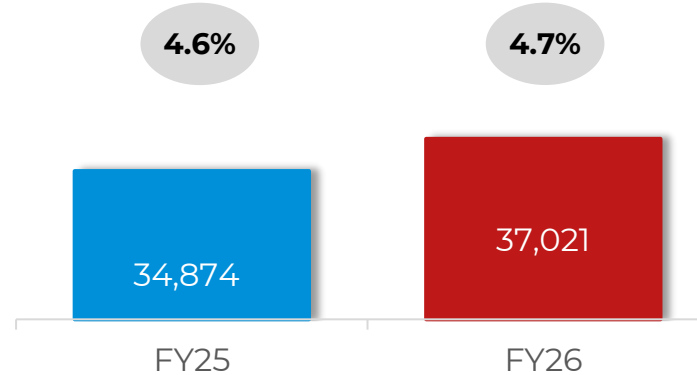
(Excludes Ethanol Plant at Philippines)



Manufacturing of Machinery & Equipment

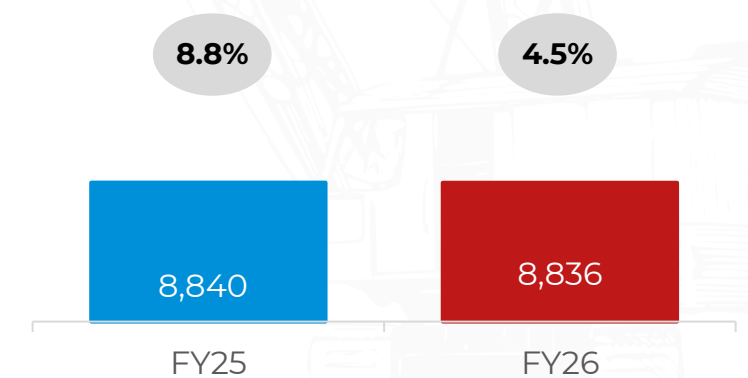


Industrial Projects



Sugar & Ethanol

(Excludes Ethanol Plant at Philippines)





Annual Performance Highlights

3



Key Financial Highlights – Annual (in Rs. Mn)

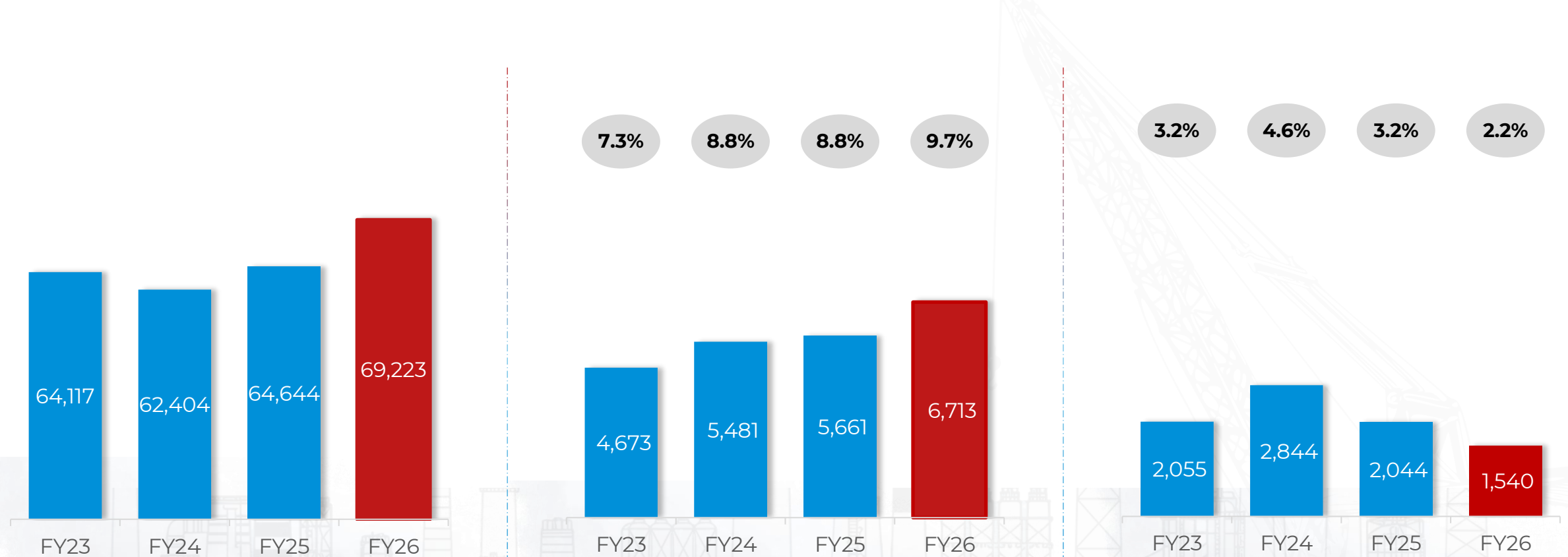


Consolidated Financials

Total Income

EBITDA* & EBITDA Margin (%)

PAT & PAT Margin (%)



* EBITDA includes Other Income

Segmental Highlights – Annual (in Rs. Mn)

Revenue & EBIT Margin (%)

Consolidated Financials

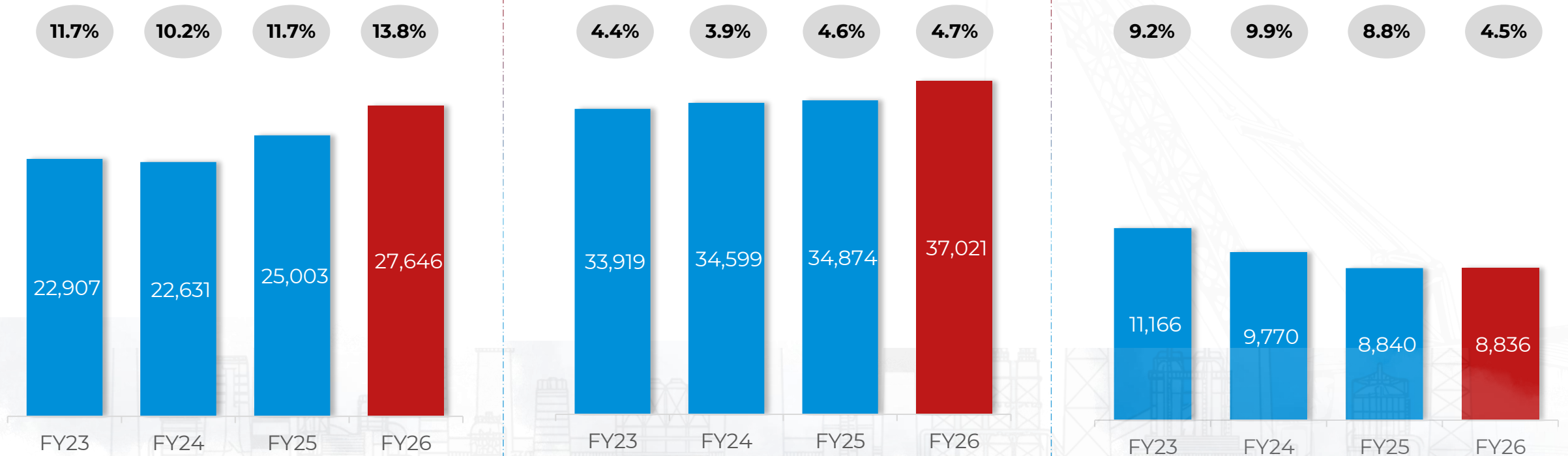


Manufacturing of Machinery & Equipment

Industrial Projects

Sugar & Ethanol

(Excludes Ethanol Plant at Philippines)



Change in Classification of CBPI* Philippines



Reason for Change

Previous Classification

- Since December 2024 till December 2025, the Philippines business was classified as “Assets Held for Sale” with Profit/Loss reported as “Discontinued Operations”
- In accordance with accounting standards, depreciation on these Assets was not charged in Consolidated Financials since they were expected to be sold

Change in Situation

- Given the emerging business environment in Philippines due to the Gulf War, the timeline for sale is uncertain
- Accordingly, this business is now reclassified back to “Continuing Operations” in the Consolidated Financials, and no longer shown as Assets held for sale



Financial Implication

Revenue & EBITDA (no impact due to change in accounting)

- Consolidated Total Income in FY26 at Rs. 69,223 Mn, up 7% from Rs. 64,644 Mn in FY25
- Consolidated EBITDA in FY26 at Rs. 6,713 Mn compared to Rs. 5,661 Mn in FY25

Depreciation Impact

- Depreciation for the period November 2024 to March 2026 has been accounted for in the respective periods
- Depreciation impact of Rs. 1,699 Mn in FY26 and Rs. 595 Mn in FY25
- Does not affect Cash Profit, Cash flow, or EBITDA



Current Status of CBPI*

Production Live

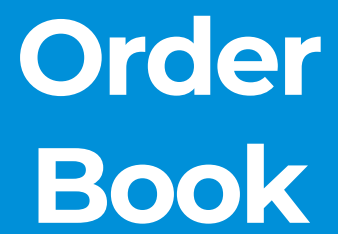
- Ethanol production began on 17th December 2025 using sugarcane as the primary feedstock. Simultaneously, a small amount of molasses was used as needed
- Sugar Cane Crushing Season ended 20th April 2026
- Plant is now being operated only on molasses as feedstock

DOE Allocation

- Received bioethanol sale allocation from Department of Energy (DOE) of Philippines Government:
 - Q1FY27 : 6 Million litres
 - Q2FY27 : 6 Million litres

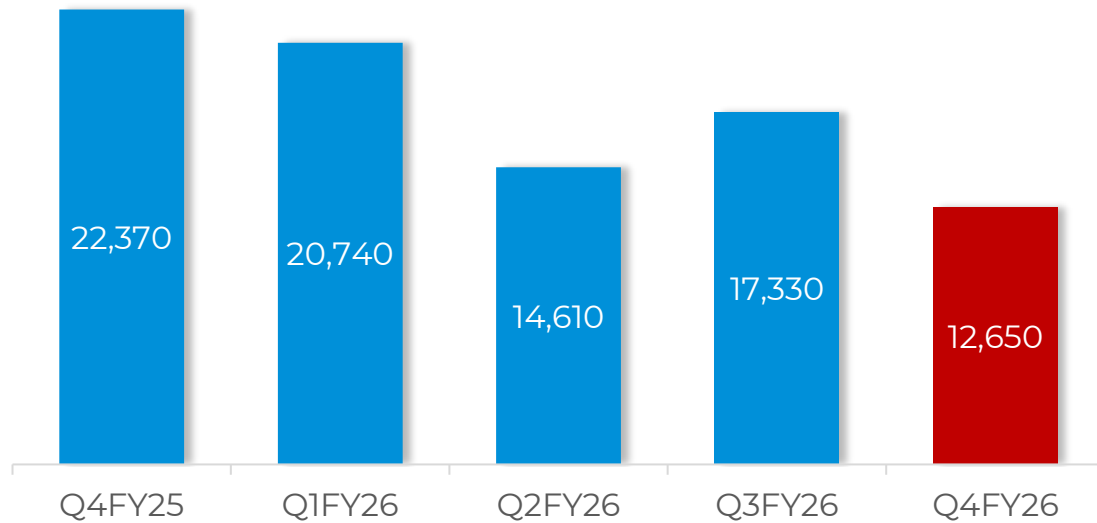
Market Outlook

- Market sentiment for CBPI is improving with ongoing plant operations and bioethanol sales to reputable customers

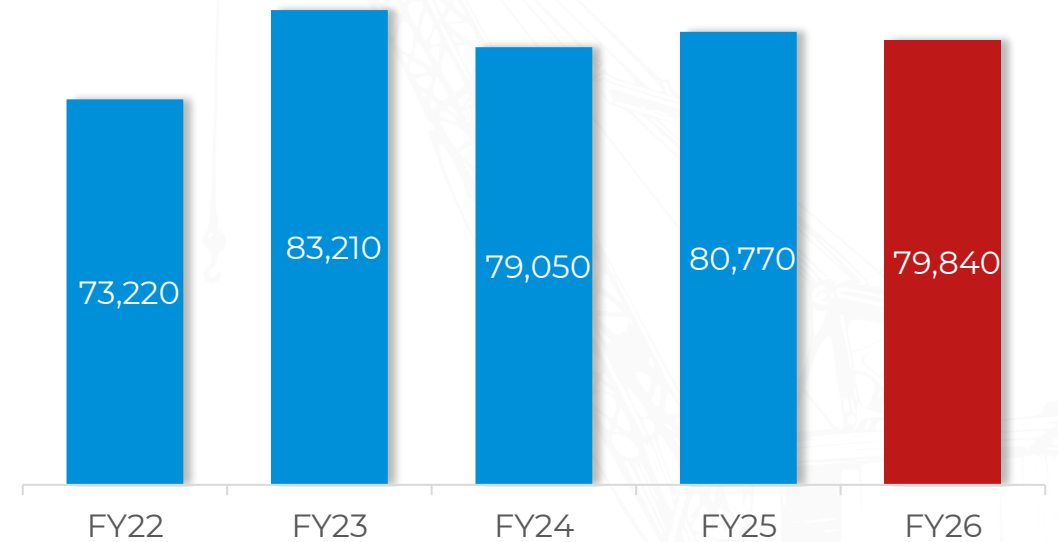
The text "Order Book" is centered within a large, solid blue circle. The text is white, bold, and sans-serif. A white dotted line forms a larger circle around the blue circle, with small white dots at the top and bottom intersections.The number "4" is centered within a smaller, solid blue circle. The number is white and bold. This circle is positioned to the right of the "Order Book" circle, and the dotted line from the "Order Book" circle passes through its top and bottom edges.

Robust Order Book (Consolidated)

Orders Booked during the Quarter (in Rs. Mn)



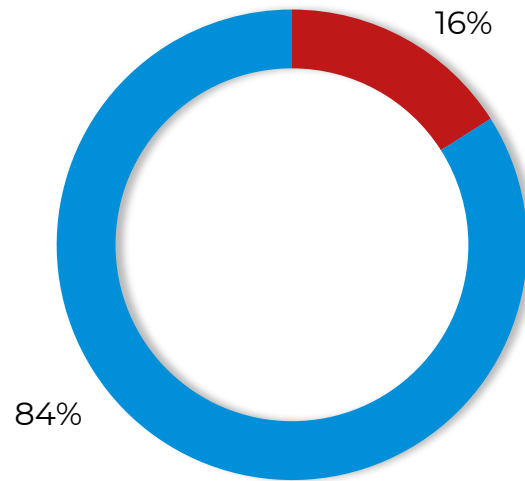
Order Book as at end of Quarter/Financial Year (in Rs. Mn)



Order Book Composition (Consolidated)

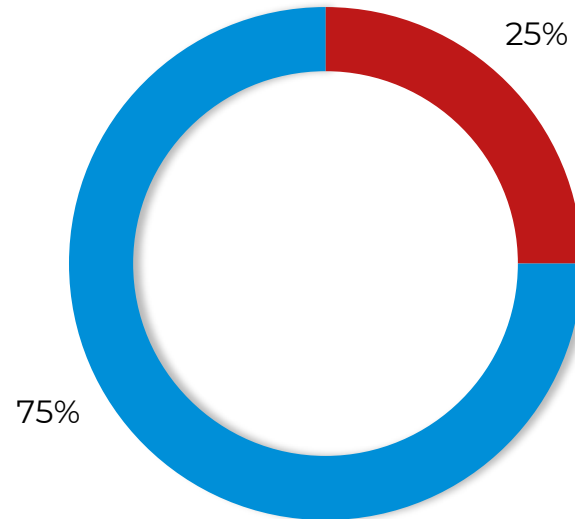
Order Book : Rs. 79,840 Mn (as on 31st March 2026)

Sector wise



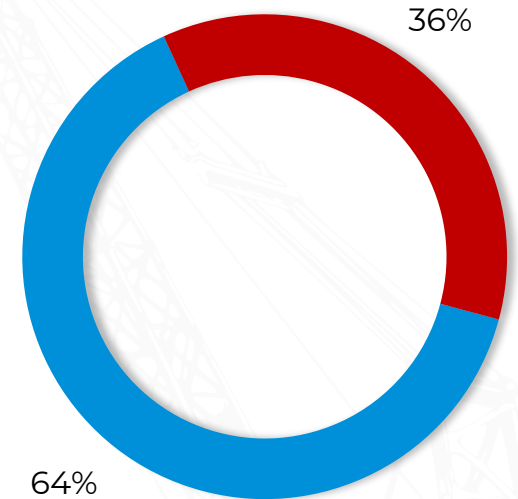
■ PSU & Government
■ Private

Geography wise



■ International
■ Domestic

Segment wise

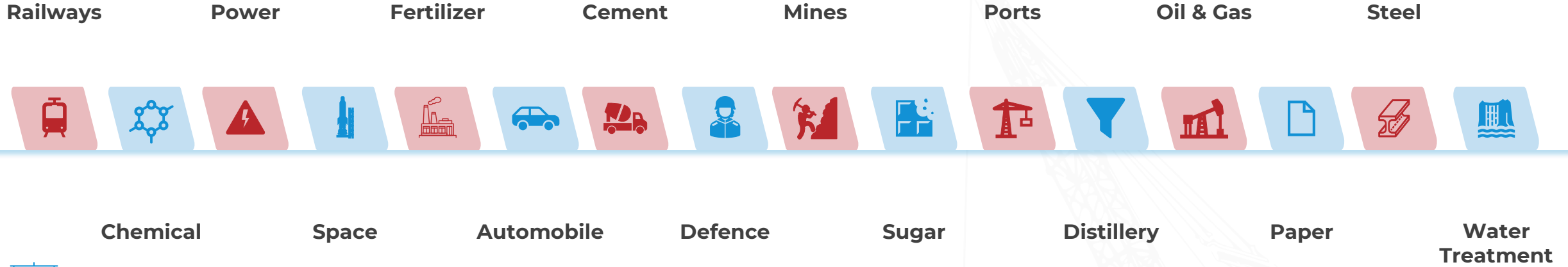


■ Industrial Projects
■ Manufacturing of Machinery & Equipment

Diversified across Sectors

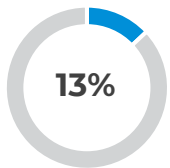


**Consolidated Order Book
Rs. 79,840 Mn ***

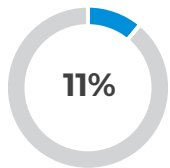


Composition by Industry

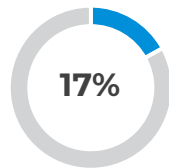
Refineries



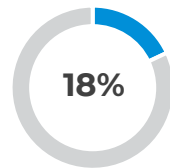
Power



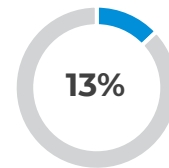
Steel, Cement & Aluminium



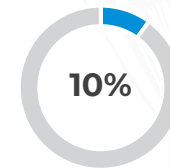
Sugar



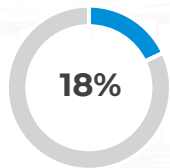
Chemicals & Fertilizers



Automobile



Others



Comfortably placed to counter the Cyclicity of any specific industry

* as on 31st March 2026



Annexures

5



Corporate Structure (Subsidiaries & Joint Ventures)



**Cavite Biofuel Producers Inc.,
Philippines * - 2019**

Step-down subsidiary in Cavite Philippines, producing 130 KLPD of ethanol from sugarcane juice and molasses



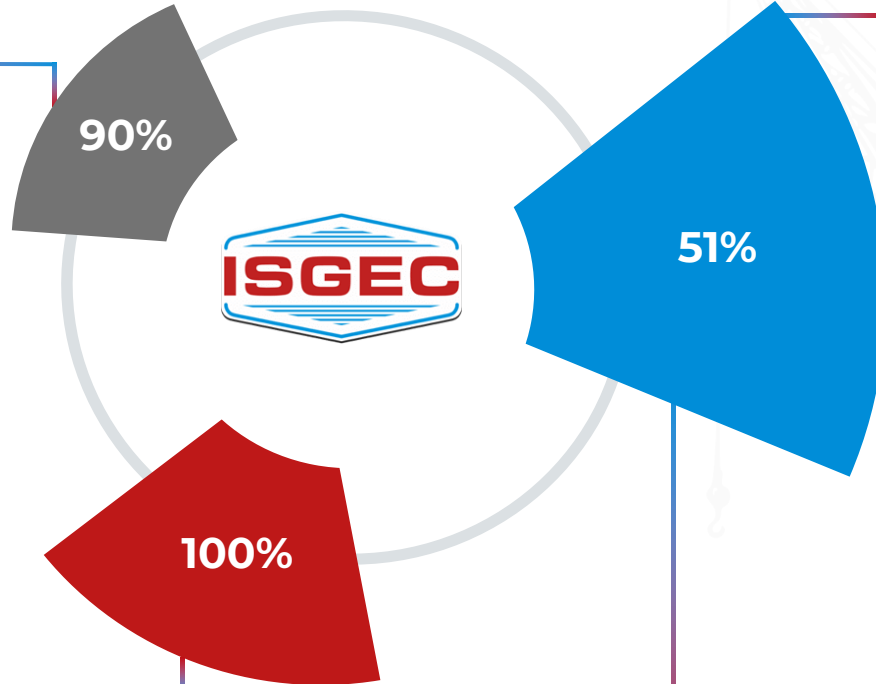
**Saraswati Sugar Mills Ltd.,
India -1933**

Wholly owned subsidiary in Yamunanagar, India producing refined sugar and ethanol



**EAGLE PRESS Eagle Press & Equipment
& Equipment Co. Ltd. Co. Ltd., Canada - 2018**

Wholly owned subsidiary, in Windsor, Canada, for manufacturing Mechanical Presses for the North American market



**Isgec Titan Metal Fabricators
Pvt. Ltd., India – 2015**

JV with Titan Metal Fabricators USA, based in Yamunanagar, India, for manufacturing corrosion-resistant process plant equipment using reactive metals and high nickel alloys



**Isgec Hitachi Zosen Ltd.,
India - 2012**

Joint venture with Hitachi Zosen Corporation Japan, based in Dahej, India, for manufacturing critical and heavy process plant equipment



**Isgec SFW Boilers Pvt. Ltd.,
India - 2015**

JV with Sumitomo SHI FW Energia Oy, Finland, for proposals and detailed engineering of Sumitomo SHI FW Oy's boilers.



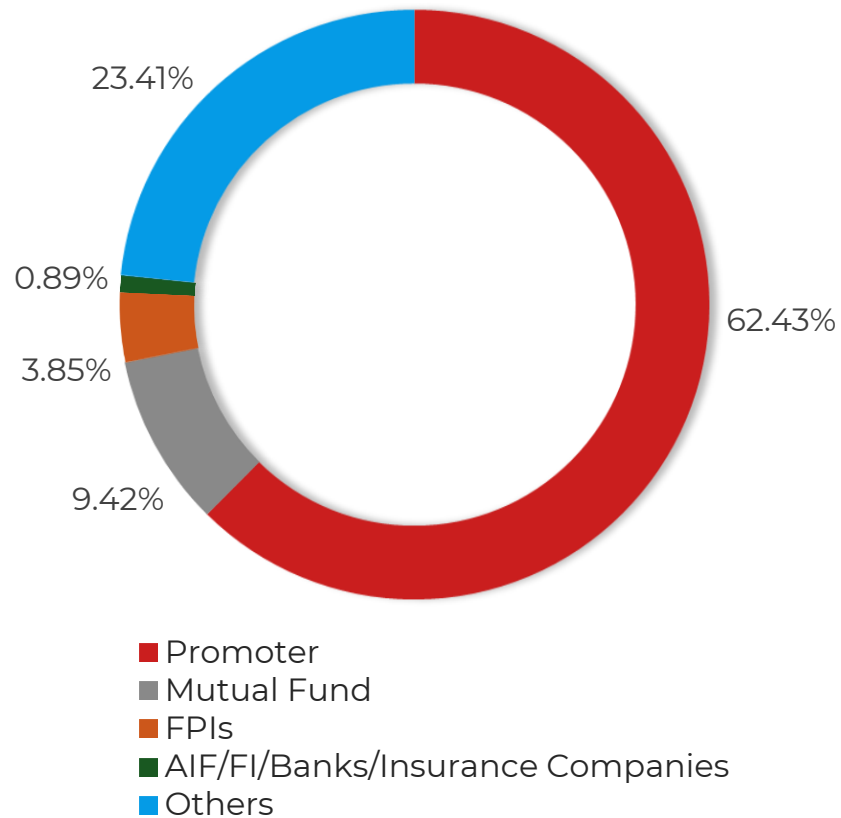
**Isgec Redecam Enviro
Solutions Pvt. Ltd., India -
2017**

JV with Redecam Group SpA Italy, for providing SOx and Particulate Matter emission control solutions like Dry & Semi-Dry FGDs, Bag Filters, Hybrid Filters, and ESPs for Steel, Cement, Biomass, Waste to Energy, and other Industrial Applications

*Stepdown Subsidiary of Isgec Investments Pte. Ltd.

Shareholders Information

Shareholding structure – 31st March 2026



Shareholder Information as on 31st March 2026

BSE Ticker	533033
NSE Symbol	ISGEC
Market Cap (in Rs. Mn)	63,401
% Free- float	37.57%
Free Float Market Cap (in Rs. Mn)	23,820
Shares Outstanding (Mn)	73.5
3M ADTV (Shares)	1,32,587
3M ADTV (in Rs. Mn)	116.7
Industry	Industrial Machinery

Driving Sustainable Growth through a Steadfast Commitment to ESG



Thank You



Isgec Heavy Engineering Limited, INDIA
chatnani@isgec.com | www.isgec.com

Registered Office

Radaur Road, Yamunanagar - 135001, Haryana,
India CIN No.: L23423HR1933PLC000097



Ernst & Young LLP

Rohit Anand | Riddhant Kapur
rohit.anand4@in.ey.com | riddhant.kapur@in.ey.com