



HO-425-S

Date: 27.12.2021

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Company Scrip Code: ISGEC EQ

Kind Attn: Mr. Binoy Yohannan,
Chief Manager-Surveillance

Dear Sir/Madam,

Sub: Response to your letter on increase in volume

1. This is with respect to your letter reference no. NSE/CM/Surveillance/11445 dated 24th December 2021 related to the increase in volume of our scrip across exchanges. In this regard, we would like to bring to your kind attention that the company has made the necessary disclosures in accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 from time to time and has not withheld any material information/event that in our opinion would have a bearing on the price/volume behaviour of our scrip.
2. The spurt in volume of our scrip/ increase in the share price is purely market driven.
3. Kindly take the above on your records.

Thanking you.

Yours faithfully,
For Isgec Heavy Engineering Limited

(S.K. Khorana)
Executive Director & Company Secretary
Contact Number: 9810188045