



Date: **March 27, 2026**

To  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai - 400 001

To  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051

**Company Scrip Code: 533033**

**Company Symbol: ISGEC**

**Furnishing of Information in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

**Subject: Intimation of receipt of Income Tax Order under Section 143(3) of Income-tax Act involving Demand**

Dear Sir(s)/Madam(s),

1. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that Saraswati Sugar Mills Limited, a material wholly owned subsidiary of the Company, has received an order dated March 25, 2026 (Received on March 26, 2026) under Section 143(3) read with Section 144B of the Income Tax Act, 1961 for Assessment Year 2024-25 (Financial year 2023-24), involving a demand of Rs. 18.80 Crore.
2. The requisite details / particulars, in terms of SEBI Circular No. H0/49/14/14(7)2025-CFDPOD2/1/3762/2026 dated January 30, 2026, read with other applicable circulars, are set out in **Annexure I**.
3. This intimation is also being disclosed on the website or the Company at [www.isgrec.com](http://www.isgrec.com).
4. The above is for your information and record please.

For **Isgec Heavy Engineering Limited**

**Kalyan Ghosh**  
**Compliance Officer**  
**Membership No. A10790**  
**Address: A-4, Sector-24, Noida-201301,**  
**Uttar Pradesh**

**Encl.: As above**

For **Isgec Heavy Engineering Limited**

**Kalyan Ghosh**  
**Compliance Officer**  
**Membership No. A10790**  
**Address: A-4, Sector-24, Noida-201301,**  
**Uttar Pradesh**





Annexure-I

Intimation of receipt of Income Tax Order under Section 143(3) of Income-tax Act, 1961 involving Demand

S.No.	Particulars	Description
<b>At the time of becoming the party:</b>		
a)	Brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation.	Opposing Party: <b>The Assessment Unit, National Faceless Assessment Centre</b>  Court/Tribunal/ Agency where dispute is filed/pending: <b>The Commissioner of Income Tax (Appeals)</b>  Brief details of dispute/ litigation: <b>Disallowance of certain expenditure under the Income Tax Act, 1961</b>
b)	Expected financial implications, if any, due to compensation, penalty etc.	Rs. 18.80 Crore, includes applicable interest.  The Company's subsidiary, Saraswati Sugar Mills Limited, is in the process of filing an appeal before the Commissioner of Income Tax (Appeals), National Faceless Appeal Centre, against the said order within the prescribed timelines.  The said subsidiary believes that it has adequate factual and legal grounds to reasonably substantiate its position in the matter and, accordingly, expects the deletion of whole tax demand.
c)	Quantum of claims, if any.	<b>Rs. 18.80 Cr.</b>
<b>Regularly till the litigation is concluded or dispute is resolved:</b>		
a)	The details of any change in the status and / or any development in relation to such proceedings.	<b>Not applicable</b>
b)	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings.	<b>Not applicable</b>
c)	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	<b>Not applicable</b>



*[Handwritten signature]*