



ISGEC HEAVY ENGINEERING LTD.

A-4, Sector-24,
Noida - 201 301 (U.P.) India
(GST No.: 09AAACT5540K2Z4)

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www.isgrec.com

Date: **July 25, 2023**

HO-425-S

To

BSE Limited

Registered Office: Floor 25,

P J Towers, Dalal Street,

Mumbai - 400 001

To

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex, Bandra (E)

Mumbai - 400 051

Company Scrip Code: 533033

Company Symbol: ISGEC

Dear Sir(s)/Madam(s),

Furnishing of Information as per the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Subject: **Intimation regarding revision in Credit Rating**

- Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the ICRA as reviewed and assigned credit rating for Rs. 555.95 crore limit of line of credit to Saraswati Sugar Mills Limited, Whole-owned subsidiary company of our Company vide letter reference dated July 24, 2023.
- The comparative statement before and after receipt of the above communication is given below:

S. No.	Facilities	Revision in Rating as per communication dated 30.06.2022		Revision in Rating as per communication dated 24.07.2023	
		Amount (Rs. in Crores)	Rating Assigned	Amount (Rs. in Crores)	Rating Assigned
1.	Fund Based Working Capital Facilities	436.65	[ICRA]A- (Stable)	436.65	[ICRA]A (Stable)
2.	Non Fund Based Working Capital Facilities	5.00	[ICRA]A1	5.00	[ICRA]A1
3.	Fund Based Term Loan	114.00	[ICRA]A- (Stable)	83.00	[ICRA]A (Stable)
4.	Unallocated Limits	0.30	[ICRA]A- (Stable)	31.30	[ICRA]A (Stable)
	Total Amount	555.95		555.95	

- This intimation is being uploaded on the website of the Company at www.isgrec.com under "**Announcements/Exchange Filings**" section under "**Other Filings**" tab.
- The above is for your information and record please.

Thanking you,

Yours truly,

For Isgrec Heavy Engineering Limited

CS Sachin Saluja
Company Secretary & Compliance Officer
Membership No. A24269
Address: A-4, Sector-24, Noida-201301,
Uttar Pradesh

For Isgrec Heavy Engineering Limited

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Company Secretary & Compliance Officer
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Uttar Pradesh

Sachin Saluja
25/07/2023

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