



Date: April 16, 2026

To
BSE Limited
P J Towers, Dalal Street,
Mumbai – 400 001

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Company Scrip Code: 533033

Company Symbol: ISGEC

Furnishing of Information in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Subject: **Intimation regarding execution of Memorandum of Understanding with The National Sugar Development Council, Federal Republic of Nigeria**

Dear Sir(s)/Madam(s),

1. Pursuant to Regulation 30 of the Listing Regulations, we hereby inform that the Company has, today, i.e. April 16, 2026, entered into a Memorandum of Understanding with the National Sugar Development Council, Federal Republic of Nigeria, for providing technical support in relation to the development of sugar plants in Nigeria.
2. The requisite details / particulars, in terms of SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023, read with other applicable circulars, are set out in **Annexure-I**.
3. This intimation is also being disclosed on the website of the Company at www.isgpec.com.
4. The above is for your information and record please.

For **Isgec Heavy Engineering Limited**

Kalyan Ghosh
Compliance Officer
Membership No. A10790
Address: A-4, Sector-24, Noida-201301,
Uttar Pradesh



Encl.: As above



Annexure-I
Details of Strategic and Technical Tie-ups

A-4, Sector-24,
Noida - 201 301 (U.P.) India
(GST No.: 09AAACT5540K2Z4)
Tel.: +91-120-4085000 / 01 / 02
Fax: +91-120-2412250
E-mail: corpcomm@isgec.com
www.isgec.com

S. No.	Particulars	Description
Agreement / joint venture (JV) with companies:		
1	Name of the entity(ies) with whom agreement/JV is signed	MOU signed with The National Sugar Development Council, Federal Republic of Nigeria
2	Area of agreement/JV	Technical Support for development of Sugar plants in Nigeria
3	Domestic/International	International
4	Share exchange ratio /JV ratio	Not Applicable
5	Scope of business operation of agreement /JV	Technical Support by the Company for development of feasibility studies, preparation of cost estimates, assessment & valuation of assets, offering technical solutions and training related to greenfield and brownfield sugar plant projects in Nigeria.
6	Details of consideration paid / received in agreement /JV	Nil
7	Significant terms and conditions of agreement-/JV in brief	The Company shall provide technical assistance for development of projects, undertake design activities and prepare cost estimates, offer technical solutions for sugar plants.
8	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No, the transaction is not a related party transaction and none of the promoter / promoter group / group companies have any interest in the entity.
9	Size of the entity(ies)	National Sugar Development Council (NSDC) , Nigeria is a Governmental Central Nodal agency which plays a central role in developing Nigeria's sugar industry through the following key functions: - Policy & Regulation - formulates and implements the National Sugar Master Plan which guides sugar production, investment, and backward integration programme in Nigeria. - Supervises major local sugar companies in establishing local sugarcane cultivation to reduce Nigeria's heavy dependence on imported raw sugar. - Investment Promotion - Monitoring & Compliance, Technical Support by providing research, capacity building, and technical assistance. - Works with the Government to manage sugar import levies/duties, using proceeds to fund local industry development and reduce import dependency over time.
10	Rationale and benefit expected	The Company shall gain access to new business opportunities for sugar plant projects in Nigeria and have enhanced visibility in the sugar industry, both in Nigeria and the African continent.

