



Date: **October 12, 2025**

To  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051

**Company Symbol: ISGEC**

Subject: **Clarification on increase in volume of security of the Company**  
Ref. No.: **Letter No. NSE/CM/Surveillance/15959 dated October 10, 2025**

Dear Sir/Madam,

1. This is with reference to your email dated October 10, 2025, seeking clarification on the significant increase in the trading volume of the securities of Isgtec Heavy Engineering Limited ("the Company").
2. We wish to inform you that the Company has been making timely disclosure of all the events and information that may have a bearing on the operations or performance of the Company, including all price sensitive information, in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").
3. To the best of our knowledge and information, there is no event, information, or announcement (including impending announcement), which in our opinion, requires disclosure under Listing Regulations, and which may have a bearing on the price or volume behaviour in the scrip of the Company.
4. Accordingly, the recent movement in the trading volume of the Company's securities appears to be purely market-driven.
5. You are requested to kindly take the above clarification on record.

Thanking you,

Yours truly,

**For Isgtec Heavy Engineering Limited**

**For Isgtec Heavy Engineering Limited**

**Kalyan Ghosh**  
**Chief Legal Officer & Compliance Officer**  
**Membership No. A10790**  
**Address: A-4, Sector-24, Noida-201301,**  
**Uttar Pradesh**

**Sachin Saluja**  
**Company Secretary**  
**Membership No. A24269**  
**Address: A-4, Sector-24, Noida-201301,**  
**Uttar Pradesh**