ISGEC

ISGEC HEAVY ENGINEERING LTD.

A-4, Sector-24,
Noida - 201 301 (U.P.) India
(GST No.: 09AAACT5540K2Z4)

Tel.: +91-120-4085000 / 01 / 02
Fax: +91-120-2412250
E-mail: corpcomm@isgec.com
www.isgec.com

Date: **August 11, 2026**

To
BSE Limited,
P J Towers, Dalal Street,
Mumbai – 400 001

Company Scrip Code: 533033

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Company Symbol: ISGEC

Furnishing of Information in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir(s)/Madam(s),

Subject: **Outcome of the Board Meeting**

1. This is in continuation to our earlier intimation dated **July 30, 2026,** informing about the date of convening of the Board Meeting on **Tuesday, August 11, 2026, at 11:30 a.m.,** at A-4, Sector – 24, Noida-201301, Uttar Pradesh, India.

2. The Board Meeting commenced at 11:30 a.m.

3. Pursuant to the Regulation 30, 33, and any other applicable Regulation(s) of the Listing Regulations, the Board of Directors of the Company at its meeting held today, i.e., **August 11, 2026,** has inter-alia considered and approved the following:

   i. Unaudited **Standalone Financial Results** for the quarter ended on June 30, 2026, along with Limited Review Report of the Statutory Auditors thereon, as enclosed herewith as **Annexure-I;** and

   ii. Unaudited **Consolidated Financial Results** for the quarter ended on June 30, 2026, along with Limited Review Report of the Statutory Auditors thereon, as enclosed herewith as **Annexure-II;**

4. The Board of Directors, in its meeting held on May 27, 2026, had recommended a Dividend of Rs.6/- per equity shares of Re.1/- each, subject to the approval of Shareholders at its upcoming Annual General Meeting. The said Annual General Meeting is scheduled to be held on **Monday, September 28, 2026**.

5. Pursuant to Regulation 42 of Listing Regulations, the Company has fixed **Monday, September 21, 2026**, as **Record Date** for the purpose of determining the name of the shareholders eligible for the payment of dividend for the financial year ended March 31, 2026, if declared by the shareholders at the ensuing Annual General Meeting. The dividend payment will be made on or before **October 26, 2026**.

6. The Board Meeting was concluded at 03:00 p.m.

Regd. Office: Radaur Road, Yamunanagar 135 001 (Haryana) India

CIN: L23423HR1933PLC000097

A-4, Sector-24,
Noida - 201 301 (U.P.) India
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7. This intimation is being disclosed on the website of the Company at www.isgec.com.

8. The above is for your information and record please.

Thanking you,

Yours truly,

For Isgec Heavy Engineering Limited
KALYAN GHOSH
Digitally signed by KALYAN GHOSH
Date: 2026.08.11 15:16:52 +05'30'
Kalyan Ghosh
Compliance Officer
Membership No. A10790
Address: A-4, Sector-24, Noida-201301,
Uttar Pradesh

For Isgec Heavy Engineering Limited
Kalyan Ghosh
Compliance Officer
Membership No. A10790
Address: A-4, Sector-24, Noida-201301,
Uttar Pradesh

ISGEC HEAVY ENGINEERING LIMITED

Encl.: **As Above**

SCV & Co. LLP
CHARTERED ACCOUNTANTS

B-41, Panchsheel Enclave, New Delhi-110017
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Independent Auditor's Review Report on the Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June 2026 of Isgec Heavy Engineering Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Isgec Heavy Engineering Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Isgec Heavy Engineering Limited** ("the Company"), for the quarter ended 30th June 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended ("the Act") and read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

SCV & Co. LLP
New Delhi
NCR
Chartered Accountants

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. **Other Matter**

The comparative figures for the Quarter ended 31st March 2026 as reported in these Unaudited Standalone Financial Results are the balancing figure between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of third quarter of previous financial year had only been reviewed and not subjected to audit.

Our conclusion on the Statement is not modified in respect of this matter.

For SCV & CO. LLP
Chartered Accountants
FRN: 000235N/N500089

SCV & Co. LLP
New Delhi
NCR
Chartered Accountants

PLACE: Noida
DATE: 11th August 2026

(Vidur Puri)
Partner
Membership No. 090163
UDIN No. 26090163UEBSLX6644

ISGEC HEAVY ENGINEERING LIMITED

REGD. OFFICE : RADAUR ROAD, YAMUNANAGAR - 135 001 (HARYANA), CIN: L23423HR1933PLC000097

Tel: +91-120-4085405, Email: cfo@isgec.com, Website: www.isgec.com

STATEMENT OF STANDALONE FINANCIAL RESULTS

FOR THE QUARTER ENDED 30.06.2026

A. Statement of Standalone Financial Results

(₹ in lakhs except earnings per share)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operations	155,304	167,480	98,380	522,863
II	Other Income	3,228	8,092	6,111	23,003
III	**Total Income (I+II)**	**158,532**	**175,572**	**104,491**	**545,866**
IV	**Expenses :**				
	(a) Cost of materials consumed	31,602	34,738	21,077	116,231
	(b) Cost of projects including boughtouts	57,327	59,349	34,697	182,241
	(c) Erection & commissioning expenses	16,134	18,874	13,655	66,093
	(d) Change in inventories of finished goods and work-in- progress (increase)/decrease	474	4,427	(6,020)	(13,001)
	(e) Employee benefits expense	13,621	12,933	11,123	50,075
	(f) Finance costs	1,551	1,708	751	5,026
	(g) Depreciation and amortisation expense	1,828	1,931	1,741	7,390
	(h) Other expenses	23,709	28,350	16,276	84,917
	Total expenses (IV)	**146,246**	**162,310**	**93,300**	**498,972**
V	**Profit before exceptional items and tax (III-IV)**	**12,286**	**13,262**	**11,191**	**46,894**
VI	Exceptional items (Refer note 4)	-	-	-	(1,403)
VII	**Profit before tax (V+VI)**	**12,286**	**13,262**	**11,191**	**45,491**
VIII	Tax expense				
	a) Current Tax	2,963	4,560	2,824	13,566
	b) Deferred Tax	121	(1,360)	(292)	(2,750)
IX	**Profit for the period / year (VII-VIII)**	**9,202**	**10,062**	**8,659**	**34,675**
X	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss	5	287	4	907
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1)	(72)	(1)	(228)
XI	**Total Comprehensive Income (IX+X)**	9,206	**10,277**	8,662	35,354
XII	Paid up equity share capital (Face Value of the equity share ₹ 1/- each)	735	735	735	735
XIII	Reserves excluding Revaluation Reserve				272,629
XIV	**Earnings per equity share (of ₹ 1 /- each) (not annualised)**				
	(a) Basic (in ₹)	12.52	13.69	11.78	47.16
	(b) Diluted (in ₹)	12.52	13.69	11.78	47.16

SCV & Co. LLP New Delhi NCR Chartered Accountants

ISGEC HEAVY ENGINEERING LTD. A-4, Sector-24 NOIDA

B. Segment Reporting

Segment Information

The Company reports segment information as per Ind AS 108 "Operating Segments" read with applicable SEBI circulars. The identification of operating segments is consistent with performance assessment and resource allocation by the Management. The management has identified following operating segments:

a) Manufacturing of Machinery and Equipment
b) Industrial Projects

The composition of Segments are given below :

Manufacturing of Machinery and Equipment Segment comprising of manufacture of Process Plant Equipments, Presses, Castings, Boiler Tubes & Panels and Containers.

Industrial Projects Segment comprising of Projects and Turnkey Solutions for Sugar Plants, Distilleries, Power Plants, Boilers, Air Pollution Control Equipments, Buildings and Factories.

Sales and margins do not accrue uniformly during the period, in respect of both these segments.

Statement of Segment-wise Revenue, Results, Total Assets and Total Liabilities :

(₹ in lakhs)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Segment Revenue				
	a) Manufacturing of Machinery & Equipment	56,420	63,904	33,598	192,680
	b) Industrial Projects	109,621	119,655	70,977	366,430
	c) Unallocated	7	25	8	40
	Total	166,048	183,584	104,583	559,150
	Less: Inter Segment Revenue	10,744	16,104	6,203	36,287
	Net Sales/Income from Operations	155,304	167,480	98,380	522,863
II	Segment Results (Profit(+)/Loss(-) before tax and interest from each segment)				
	a) Manufacturing of Machinery & Equipment	6,714	6,847	4,942	24,013
	b) Industrial Projects	5,759	5,499	3,313	16,796
	c) Unallocated	1,329	2,455	3,648	10,807
	Total	13,802	14,801	11,903	51,616
	Less: Exceptional items (Refer note 4)	-	-	-	1,403
	Less: Interest expense	1,516	1,539	712	4,722
	Total Profit before tax	12,286	13,262	11,191	45,491
			As at 30.06.2026	As at 30.06.2025	As at 31.03.2026
			(Unaudited)	(Unaudited)	(Audited)
III	Segment Assets				
	a) Manufacturing of Machinery & Equipment		174,710	149,324	176,972
	b) Industrial Projects		347,235	339,432	362,462
	c) Unallocated Assets		187,878	132,149	167,804
	Total		709,823	620,905	707,238
	Less: Inter Segment Assets		806	473	2,798
	Total Assets		709,017	620,432	704,440
IV	Segment Liabilities				
	a) Manufacturing of Machinery & Equipment		78,509	83,323	86,223
	b) Industrial Projects		283,566	233,833	279,339
	c) Unallocated Liabilities		65,178	53,400	68,312
	Total		427,253	370,556	433,874
	Less: Inter Segment Liabilities		806	473	2,798
	Total Liabilities		426,447	370,083	431,076

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ISGEC HEAVY ENGINEERING LTD. A-4, Sector 24 NOIDA

Notes:

1. The above Standalone financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 11, 2026. The same have also been subjected to Limited Review by the Statutory Auditors.
2. These Standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in section 133 of the companies Act, 2013.
3. The results for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2026 and published and unaudited year to date figures up to the third quarter of the financial year then ended. The figures up to the end of third quarter of the previous financial year had only been reviewed and not subjected to audit.
4. The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes. The Codes have been made effective from November 21, 2025. The New Labour Codes have resulted in estimated one time increase in provision for employee benefits of the Company of ₹ 1,403 lakhs during financial year ended March 31, 2026 on the basis of actuarial valuation and consistent with the guidelines provided by the Institute of Chartered Accountants of India and the same has been recognized as an exceptional item.
5. During the quarter ended June 30, 2026, the Company diluted its equity stake in SFW Isgec Energy Private Limited (formerly known as Isgec SFW Boilers Private Limited) from 51% to 26% pursuant to sale of 25% shareholding in this Company. Consequent to the reduction in the shareholding, the Company has ceased to exercise control over SFW Isgec Energy Private Limited with effect from June 25, 2026. This transaction has resulted into gain of ₹ 350 lakhs which is recognised in the Statement of Profit and Loss for the quarter ended June 30, 2026.
6. The figures for the corresponding previous period/year have been regrouped, wherever necessary, to make them comparable.

FOR ISGEC HEAVY ENGINEERING LIMITED

SCV & Co. LLP
New Delhi NCR
Chartered Accountants

ISGEC HEAVY ENGINEERING LTD.
A-4, Sector-24
NOIDA

Date : August 11, 2026
Place: Noida

(ADITYA PURI)
MANAGING DIRECTOR

SCV & Co. LLP
CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on the Unaudited Consolidated Financial Results for the Quarter ended 30th June 2026 of Isgec Heavy Engineering Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Isgee Heavy Engineering Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Isgec Heavy Engineering Limited** ("the Parent Company") and its subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group"), and its associates for the quarter ended 30th June 2026 ("the Statement"), being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard- 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

   Parent Company
   Isgec Heavy Engineering Limited

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Subsidiaries (Direct)

i) Saraswati Sugar Mills Limited
ii) Isgec Covema Limited
iii) Isgec Exports Limited
iv) Isgec Engineering & Projects Limited
v) Freelook Software Private Limited
vi) Isgec Hitachi Zosen Limited
vii) Isgec Eswatini (Proprietary) Limited
viii) Isgec Redecam Enviro Solutions Private Limited
ix) Isgec Titan Metal Fabricators Private Limited
x) Eagle Press & Equipment Co. Limited
xi) Isgec Investments Pte. Ltd.

Subsidiaries (Indirect)

i) Eagle Press America Inc.
ii) 2197375 Ontario Inc.
iii) Bioeq Energy Holdings One
iv) Bioeq Energy Pte. Ltd.
v) Bioeq Energy B.V
vi) Bioeq Energy Holdings Corp.
vii) Bukid Verde Inc.
viii) Cavite Biofuel Producers Inc.

Associate (Direct)

(i) SFW Isgec Energy Private Limited (Formerly known as Isgec SFW Boilers Private Limited), associate w.e.f 26th June 2026, prior to this date it was a subsidiary of Isgec Heavy Engineering Limited.

Associate (Indirect)

(i) Penwood Project Land Corp.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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New Delhi
Chartered

Other Matters

6. We did not review the interim financial information / financial results of seventeen subsidiaries included in the Unaudited Consolidated Financial Results, whose interim financial information / financial results reflect revenues of Rs. 15,885.68 Lakhs, total net loss after tax of Rs. 8,506.86 Lakhs and total comprehensive loss of Rs. 8,005.18 Lakhs for the quarter ended 30th June 2026, as considered in the Unaudited Consolidated Financial Results. The Unaudited Consolidated Financial Results also include the Group's share of net Profit of Rs. 1.21 Lakhs for the quarter ended 30th June 2026, as considered in the Unaudited Consolidated Financial Results in respect of two associates, whose financial information / financial results have not been reviewed by us. These interim financial information / financial results of the seventeen subsidiaries and two associates, have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

7. Certain of the abovementioned subsidiaries and one associate are located outside India whose interim financial information / financial results have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Parent Company's management has converted the interim financial information / financial results of such subsidiaries and associate located outside India from accounting principles generally accepted in that country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent Company's management. Our conclusion in so far as it relates to the interim financial information / financial results of such subsidiaries and associate located outside India is based on the reports of other auditors and the conversion adjustments prepared by the management of the Parent Company and reviewed by us.

8. The Comparative figures for the quarter ended 31st March 2026 as reported in these Unaudited Consolidated Financial Results are the balancing figure between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of third quarter of previous financial year had only been reviewed and not subjected to audit.

Our conclusion on the Statement is not modified in respect of these matters.

For SCV & Co. LLP
Chartered Accountants
FRN: 000235N/N500089

SCV & Co. LLP New Delhi NCR Chartered Accountants

PLACE: Noida
DATE: 11th August 2026

(Vidur Puri)
Partner
Membership NO.090163
UDIN: 26090163IKLIED2632

ISGEC HEAVY ENGINEERING LIMITED

REGD. OFFICE : RADAUR ROAD,YAMUNANAGAR - 135 001 (HARYANA) CIN: L23423HR1933PLC000097

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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2026

A. **Statement of Consolidated Financial Results**

(₹ in lakhs except earnings per share)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operations	1,98,000	2,04,828	1,35,633	6,78,926
II	Other Income	1,346	6,270	1,804	13,302
III	**Total Income (I+II)**	1,99,346	2,11,098	1,37,437	6,92,228
IV	Expenses :				
	(a) Cost of materials consumed	49,257	67,356	29,831	1,99,486
	(b) Cost of projects including boughtouts	55,717	52,170	34,905	1,77,022
	(c) Erection & commissioning expenses	16,202	19,075	13,727	66,546
	(d) Change in inventories of finished goods and work-in-progress (increase)/decrease	14,324	(7,191)	8,029	(4,089)
	(e) Employee benefits expense	17,875	17,519	14,667	66,642
	(f) Finance costs	1,937	2,011	2,577	8,510
	(g) Depreciation and amortisation expense	6,480	6,764	7,123	27,834
	(h) Other expenses	32,265	40,316	22,073	1,17,846
	Total expenses (IV)	1,94,057	1,98,020	1,32,932	6,59,797
V	**Profit before share of an associate, exceptional items and tax (III - IV)**	5,289	13,078	4,505	32,431
VI	Share of profit/(loss) of associate	1	(1)	5	8
VII	**Profit before exceptional items and tax from (V+VI)**	5,290	13,077	4,510	32,439
VIII	Exceptional items (Refer note 5)	-	-	-	1,649
IX	**Profit before tax (VII-VIII)**	5,290	13,077	4,510	30,790
X	Tax expense				
	a) Current tax	3,577	4,273	3,164	15,070
	b) Deferred tax	(37)	316	5	294
	c) Earlier years tax	-	(9)	10	22
XI	**Profit for the period / year(IX-X)**	1,750	8,497	1,331	15,404
XII	**Other comprehensive income**				
	A (i) Items that will not be reclassified to profit or loss	5	302	4	959
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1)	(76)	(1)	(241)
	B (i) Items that will be reclassified to profit or loss	689	(1,250)	(683)	(2,171)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XIII	**Total comprehensive income (XI+XII)**	2,443	7,473	651	13,951
	Profit for the period / year	1,750	8,497	1,331	15,404
	Attributable to:				
	Owners of the parent	895	7,323	693	10,893
	Non-controlling interests	855	1,174	638	4,511
	Other comprehensive income for the period / year	693	(1,024)	(680)	(1,453)
	Attributable to:				
	Owners of the parent	664	(1,056)	(680)	(1,482)
	Non-controlling interests	29	32	-	29
	Total comprehensive income for the period / year	2,443	7,473	651	13,951
	Attributable to:				
	Owners of the parent	1,559	6,267	13	9,411
	Non-controlling interests	884	1,206	638	4,540
XIV	Paid up equity share capital (Face Value of the equity share ₹ 1/- each)	735	735	735	735
XV	Reserves excluding Revaluation Reserve				2,72,923
XX	**Earnings Per Equity Share of ₹ 1/- each (not annualised)**				
	(a) Basic (in ₹)	1.22	9.96	0.94	14.81
	(b) Diluted (in ₹)	1.22	9.96	0.94	14.81

SCV & Co. LLP Chartered Accountants New Delhi

ISGEC HEAVY ENGINEERING LTD. A-4, Sector-24 NOIDA

B. Segment Reporting

Segment Information

The Group reports segment information as per Ind AS 108 "Operating Segments" read with applicable SEBI circulars. The identification of Operating Segments is consistent with performance assessment and resource allocation by the Management. The management has identified following operating segments:

a) Manufacturing of Machinery and Equipment
b) Industrial Projects
c) Sugar
d) Ethanol
e) Ethanol Plant at Philippines

The composition of the Segments are given below:

Manufacturing of Machinery & Equipment Segment comprising manufacture of Process Plant Equipment, Presses, Castings, Boiler Tubes & Panels and Containers.

Industrial Projects Segment consists of Projects and Turnkey Solutions for Sugar Plants, Distilleries, Power Plants, Boilers, Air Pollution Control Equipment, Buildings and Factories.

Sugar Segment consists of manufacture and sale of sugar and its by-products at Saraswati Sugar Mills Ltd.

Ethanol Segment consists of manufacture of ethanol and its by-products at Saraswati Sugar Mills Ltd.

Ethanol Plant at Philippines Segment consists of business of Cavite Biofuels Producers Inc. which is comprising of ethanol plant at Philippines.

Statement of Segment-wise Revenue, Results, Total Assets and Total Liabilities

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	**Segment Revenue**				
	a) Manufacturing of Machinery & Equipment	79,659	90,104	47,636	2,76,461
	b) Industrial Projects	1,10,383	1,20,791	71,770	3,70,207
	c) Sugar	12,875	15,725	18,371	68,779
	d) Ethanol	838	4,450	4,766	19,576
	e) Ethanol Plant at Philippines	6,959	3,165	1,534	199
	f) Unallocated	7	25	8	40
	Total	2,10,721	2,34,260	1,44,085	7,35,262
	Less: Inter segment revenue	12,721	29,432	8,452	56,336
	Net Sales/Income from Continuing Operations	1,98,000	2,04,828	1,35,633	6,78,926
II	**Segment Results (Profit(+)/Loss(-) before tax and interest from each segment)**				
	a) Manufacturing of Machinery & Equipment	8,969	10,746	6,507	38,238
	b) Industrial Projects	5,717	5,760	3,480	17,506
	c) Sugar	201	1,285	1,480	4,203
	d) Ethanol	(457)	(171)	250	(193)
	e) Ethanol Plant at Philippines	(6,247)	(7,682)	(7,299)	(29,489)
	f) Unallocated	1,090	7,216	3,776	17,360
	Total	9,273	17,154	8,194	47,625
	Less: i) Interest expense	1,900	1,760	2,529	7,984
	ii) Inter segment interest	2,083	2,317	1,155	7,202
	iii) Exceptional items (Refer note 5)	-	-	-	1,649
	Total Profit Before Tax	5,290	13,077	4,510	30,790
	Segment result have been arrived at after considering inter segment interest income.				

Sl. No.	Particulars	As at 30.06.2026	As at 30.06.2025	As at 31.03.2026
		(Unaudited)	(Unaudited)	(Audited)
III	**Segment Assets**			
	a) Manufacturing of Machinery & Equipment	2,78,323	2,59,182	2,80,991
	b) Industrial Projects	3,15,596	3,12,579	3,32,383
	c) Sugar	32,944	48,334	44,110
	d) Ethanol	18,735	24,666	20,068
	e) Ethanol Plant at Philippines	91,547	97,499	91,688
	f) Unallocated	77,909	40,095	61,107
	Total	**8,15,054**	**7,82,355**	**8,30,347**
	Less: Inter segment assets	23,500	11,145	22,633
	Total Assets	**7,91,554**	**7,71,210**	**8,07,714**
IV	**Segment Liabilities**			
	a) Manufacturing of Machinery & Equipment	1,53,468	1,73,350	1,63,014
	b) Industrial Projects	2,88,062	2,38,582	2,84,393
	c) Sugar	5,689	20,404	14,901
	d) Ethanol	1,817	9,032	3,748
	e) Ethanol Plant at Philippines	17,492	8,590	10,792
	f) Unallocated	57,989	52,816	64,732
	Total	**5,24,517**	**5,02,774**	**5,41,580**
	Less: Inter segment liabilities	23,500	11,145	22,633
	Total Liabilities	**5,01,017**	**4,91,629**	**5,18,947**

SCV & Co. LLP ★ New Delhi NCR ★ Chartered Accountants

ISGEC HEAVY ENGINEERING LTD. A-4, Sector-24 NOIDA

Notes:

1. The above Consolidated financial results of the Group were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Augsut 11, 2026. The same have also been subjected to limited review by the Statutory Auditors.
2. The Consolidated financial results of the Group include the results of Isgec Heavy Engineering Limited (hereinafter referred to as "the Company") and its 19 subsidiaries and 2 Associates. The Company together with its subsidiaries is herein referred to as the Group.
3. The Consolidated financial results of the Group have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in section 133 of the Companies Act, 2013.
4. The results for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2026 and published and unaudited year to date figures up to the third quarter of the financial year then ended. The figures upto the end of third quarter of the previous financial year had only been reviewed and not subjected to audit.
5. The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes. The Codes have been made effective from November 21, 2025. The New Labour Codes have resulted in estimated one time increase in provision for employee benefits of the Group of ₹ 1,649 lakhs during the financial year ended March 31, 2026 on the basis of actuarial valuation and consistent with the guidelines provided by the Institute of Chartered Accountants of India and the same has been recognized as an exceptional item.
6. During the quarter ended June 30, 2026, the Company diluted its equity stake in SFW Isgsec Energy Private Limited (formerly known as Isgec SFW Boilers Private Limited) from 51% to 26% pursuant to sale of 25% shareholding in this Company. Consequent to the reduction in the shareholding, the Company has ceased to excercise control over SFW Isgec Energy Private Limited (formerly known as Isgec SFW Boilers Private Limited) with effect from June 25, 2026 in accordance with the requirements of "IND AS 110- Consolidated Financial Statements". Accordingly SFW Isgec Energy Private Limited has ceased to be a subsidiary and has been accounted for as an associate under "IND AS 28- Investments in Associates and Joint Ventures". The retained investment of 26% has been recognised at its fair value.This transaction has resulted into gain of ₹ 373 lakhs which is recognised in Profit & Loss for the quarter ended June 30, 2026.
7. The operations of wholly owned subsidiary "Bioeq Energy Holdings One, Cayman Islands" have been reclassified as continuing operations from discontinued operations during quarter and year ended March 31, 2026.
   The impact of the above reclassification during quarter ended June 30, 2025 is set out below:-

(₹ in lakhs)

S.No.	Particulars	Quarter ended	
		30.06.2025 (Restated)	30.06.2025 (Previously reported)
1.	Revenue from operations	1,35,633	1,34,099
2.	**Depreciation and amortisation expenses**	7,123	2,591
3.	**Profit before tax from continuing operations**	4,510	9,573
4.	**Profit after tax from continuing operations**	1,331	6,394
5.	**Profit before tax from discontinuing operations**	-	(532)
6.	**Profit after tax from discontinuing operations**	-	(531)
7.	**Assets classified as held for sale**	-	1,09,174
8.	**Liabilities directly associated with assets classified as held for sale**	-	4,183

8. The figures for the corresponding previous periods/year have been regrouped, wherever necessary, to make them comparable.

FOR ISGEC HEAVY ENGINEERING LIMITED

SCV & Co. LLP New Delhi NCR Chartered Accountants

ISGEC HEAVY ENGINEERING LTD. A-4, Sector-24 NOIDA

Date : August 11, 2026
Place: Noida

(ADITYA PURI)
MANAGING DIRECTOR