



Date: **April 11, 2026**

To
BSE Limited
P J Towers, Dalal Street,
Mumbai - 400 001

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Company Scrip Code: 533033

Company Symbol: ISGEC

Furnishing of Information as per Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation").

Dear Sir(s)/Madam(s),


Subject: **Newspaper Publication/ Advertisement regarding opening of the Special Window for re-lodgement of Transfer Requests of Physical Shares and Re-launch of 100 Days Campaign- "Saksham Niveshak".**

1. Pursuant to Regulation 30 and other applicable regulation(s) of the Listing Regulations, please find enclosed herewith copy of Newspaper publication / Advertisement (Business Line - English Daily Edition dated April 11, 2026) with regard to opening of the Special Window for re-lodgement of transfer requests of Physical Shares and Re-launch of 100 Days Campaign- "Saksham Niveshak".
2. This Intimation is being uploaded on the website of the Company at www.isgpec.com.
3. The above is for your kind reference, information and record please.

Thanking you,

Yours Truly,

For Isgpec Heavy Engineering Limited


Kalyan Ghosh
Compliance Officer
Membership No. A10790
Address: A-4, Sector-24, Noida-201301
Uttar Pradesh



Encl.: **As above**

QUICKLY.

CII delegation engages with Chinese businesses

A Confederation of Indian Industry (CII) delegation, currently on a visit to China, has interacted with local businesses to explore strengthening bilateral economic cooperation. The delegation, led by CII President Rajiv Memani, is the second Indian business team to visit China following the normalisation of ties after a freeze of over five years due to the military stand-off in eastern Ladakh. **PH**

Jio-BP has no plans to raise petrol, diesel prices

Jio-BP, the fuel joint venture of Reliance Industries Ltd and BP PLC, does not plan to raise fuel prices immediately despite a spike in international oil prices, its chief executive Akshay Wadhwa said. It has kept retail petrol and diesel rates steady just like public sector firms, which have not passed on the surge cost to consumers for fear of spiking inflation. **PH**

E-way bill generation surges to all-time high of 14 crore in March

SIGNIFICANT JUMP. Strong economic activity, year-end dispatches and robust trading boost numbers

Shishir Sinha
New Delhi

Driven by year-end stock clearance, e-way bill generation surged to an all-time high of 14.06 crore in March, according to data released by the GST Network on Friday.

This figure surpasses the previous record of 13.84 crore set in December 2025.

This could have some impact on GST collection in April, data for which will be out on May 1. However, actual collection depends on higher consumption as GST is destination-based consumption. Also, services and movement of goods beyond a certain threshold are not included in e-way bill generation.

As per Rule 138 of the CGST, 2017, every registered person involved in the move-



FORMALISATION PUSH. The government's continued focus on technology is expanding the reporting base

ment of goods (which may not necessarily be on account of supply) of consignment value of more than ₹50,000 (can be lower for intra-state movement) is required to generate an e-way bill.

'SIMPLIFIED PATH'
"A major development driving the recent surge is the

rollout of Form ENR-03. Introduced in February 2025 and maturing by March 2026, this feature allows unregistered persons (URPs) to generate e-way bills without a GSTIN," said Vivek Jalan, Partner with Tax Connect.

Further, he said that by providing a simplified path for small traders (via

ENR-03) while simultaneously enforcing stricter validation for registered ones, the government has captured a much larger share of actual goods movement in its data, in FY 25-26, which has peaked in March 2026.

STRONG ACTIVITY

Commenting on the number, Saurabh Agarwal, Tax Partner at EY India, said that high e-way bill volumes in March 2026 reflects strong on-ground economic activity, driven by year-end dispatches, inventory rationalisation, and robust trading momentum. The data clearly indicates that consumption-led demand remains resilient across sectors, in spite of geopolitical tensions across the globe.

The government's continued focus on technology through e-invoicing, real-

time GSTN integration, and tighter regulatory frameworks is deepening formalisation and expanding the reporting base. Some experts felt panic demand also was a reason of higher generation of e-way bill. According to Krishan Arora, Partner with Grant Thornton Bharat, till February, the continued surge in e-way bill signified the sustained business activity in India coupled with increased momentum in supply chain activity.

"While some of the surge continued as spill over in March, with escalated war related global disruptions and economic uncertainties, the increased e-way bill activity in March could be attributable to contingency and panic demands, larger inventorisation of raw material and finished goods across the country," he said.

Jaypee Group Founder Gaur fully backs Adani Group's acquisition of JAL assets

Press Trust of India
New Delhi

Jaypee Group Founder Jaiprakash Gaur on Friday threw his support behind the Adani Group taking over his insolvent infrastructure firm JAL, saying he has full confidence in Gautam Adani's leadership to take the group forward.

The statement came days after rival bidder Vedanta Ltd's Anil Agarwal claimed that Gaur wanted Jaiprakash Associates Ltd (JAL) to be in the "safe hands" of his mining conglomerate.

"The committee of creditors (CoC) has selected the Adani Group as the successful resolution applicant, and we fully respect this decision," Gaur said.

'RESPECT DECISION'

In November last year, the CoC of JAL approved Adani Enterprises Ltd's ₹14,535 crore bid to acquire its assets through the insolvency process.

On March 17, the National Company Law Tribunal (NCLT), Allahabad bench, approved the bid. However, the same has been challenged by Vedanta, which

made a bid of ₹17,926 crore, in the appellate tribunal NCLAT. The matter is currently being heard in the NCLAT, which refused to put an interim stay on the NCLT's decision. Even the Supreme Court did not stay the NCLT order.

NATION-BUILDING

Noting that JAL has been "more than a company — it has been a life-long journey of conviction, perseverance, and nation-building since its founding in 1979," Gaur extended his "heartfelt wishes" to the Adani Group as they take this journey forward.

Vedanta questions evaluation metrics behind selection of Adani's bid for JAL

Press Trust of India
New Delhi

Mining giant Vedanta Group on Friday questioned the evaluation metrics adopted by lenders of Jaiprakash Associates Ltd (JAL), which had selected the lower bid of ₹3,400 crore from Adani Enterprises for the debt-ridden company.

During proceedings of the insolvency appellate tribunal National Company Law Appellate Tribunal, counsel representing Vedanta Ltd said the "valuation in the process has been used to

wipe out commercial wisdom" by the committee of creditors (CoC).

Pointing towards the evaluation matrix used by the CoC, senior advocate Abhijeet Sinha asked whether it was used "to achieve value maximisation or is it being used for some other purpose".

GUIDING TOOLS

He submitted that the evaluation matrix, RFRP (request for resolution plan) and process note relied upon by the CoC are merely guiding tools and cannot override the core objective of the insolvency

framework, which is maximisation of value.

Contending that Vedanta's bid was ₹3,400 crore higher in gross value and ₹500 crore in net present value than the resolution plan submitted by the Adani Group, Sinha alleged that there was no discussion in the CoC meeting for going for a lower bid.

Vedanta's counsel argued that the CoC, after introducing a challenge process due to sub-optimal bids, approved the very plan it initially found inadequate, undermining the integrity of the process.

Swiggy Co-founder quits amid board restructuring

Our Bureau
Bangaluru

Nandan Reddy, Co-founder of Swiggy, will step down from his role and move on in the coming days, according to the company's regulatory filings.

The company said Reddy will transition out to pursue independent ventures, marking the exit of one of the early architects of Swiggy's growth from a hyperlocal food delivery start-up to a multi-category convenience platform.

A RESHUFFLE

Alongside his departure, Swiggy's board announced a series of leadership changes aimed at strengthening governance and preparing the company for its next phase of growth.

Co-founder Phani Kishan Addepalli and Group Chief Financial Officer Rahul

Bothra will be elevated to the board as Executive Directors effective June 1, subject to shareholder approval.

Both executives have been long-time leaders within the company, playing key roles in scaling operations and financial strategy.

Phani Kishan, currently Chief Growth Officer, has been instrumental in driving Swiggy's expansion initiatives, including its quick commerce vertical Instamart. Bothra, who joined as the company's first CFO, has overseen its financial transformation, including capital raises and its transition into a publicly listed entity.

Separately, the company also announced the appointment of Renan De Castro Alves Pinto as a nominee director representing MIH India Food Holdings BV, replacing Roger Clark Rabalais, who resigned following changes in his role at Prosus.

Sa-Dhan's Sankalp 3.0 to focus on early risk identification, stronger governance frameworks

Our Bureau
Mumbai

Sa-Dhan on Friday released the third edition of its micro-finance sector guardrails, which place emphasis on data-led decision-making, early risk identification, stronger governance frameworks and customer-centric practices.

The RBI-recognised self-regulatory organisation (SRO) also unveiled human resource standards to be adopted by the micro-finance sector so as to bring more uniformity and efficiency in acquiring and managing the workforce.

The new sectoral guidelines — Sankalp 3.0 — have been designed as a structured, outcome-driven framework that balances regulatory expectations with industry ownership, according to a Sa-Dhan statement.



SAFETY MEASURE. The self regulatory organisation also unveiled human resource standards to be adopted by the sector

ensuring that growth in the sector is sustainable, responsible, and aligned with long-term customer well-being. It further introduces a more participatory approach to policy adoption through a consultative process involving multiple stakeholders and based on the study outcomes," the SRO said.

Sa-Dhan observed that the new set of guardrails come in the wake of an improved

situation in the micro-finance sector with regards to collection efficiency and better asset quality. However, it decided to continue the existing guardrails — Sankalp 1.0 and Sankalp 2.0 — for some more time for better recovery of the sector.

NEW APPROACH

Speaking a Sa-Dhanclave, Satish Marathe, Member, Central Board of RBI,

suggested that the RBI should consider constituting a steering committee for micro-finance so as to have regular interactions between the two and sort out any issues being faced.

Jiji Mammen, Executive Director and CEO of Sa-Dhan, said, "Sankalp 3.0 is a natural progression of the journey we started with the earlier editions. While Sankalp 1.0 and 2.0 helped stabilise the sector and build discipline, the current environment demands a sharper and more forward-looking approach."

K Paul Thomas, Chairman of Sa-Dhan and Managing Director & CEO of ESAF Small Finance Bank, noted that the microfinance sector has shown resilience over the years, but it must continue to evolve with changing realities. So, Sankalp 3.0 is an important step in strengthening the sector's foundation.

RBI unveils 'Utkarsh 2029' for currency management

Our Bureau
Mumbai



The RBI plans to advance Project Sa-Mudra to modernise currency management systems and significantly expand the use of central bank digital currency (CBDC) to enable more efficient cross-border payments as part of its medium-term strategy framework 'Utkarsh 2029'.

The framework also prioritises scaling up the unified lending interface (ULI) to improve access to credit, particularly for underserved segments.

The framework (for the period April 2026 to March 2029) is based on six pillars — robust regulations, customer centricity and inclusive finance, competitive markets, effective technology, future-ready organisation and Global India.

AI AND QUANTUM

The RBI seeks to develop frameworks for use of emerging technologies such as AI and Quantum in the financial sector.

Under regulations, the Central bank wants to minimise procedural redundancies, empower regulated entities with greater operational flexibility, encourage responsible innovation in present and emerging realms of the financial system. By scaling up ULI, RBI is seeking to enhance access to the financial system, reduce lending costs and promote inclusive credit delivery.

Underscoring the interconnectedness in the financial system, the bank intends to review and enhance the system-wide contagion risk assessment.

Under the competitive markets pillar, the RBI will focus on deliverables that aim at reducing turnaround time of auctions, strengthening pricing transparency in

the G-Secs market, and enhancing retail access to markets.

The bank will be leveraging technology in various areas of its operations such as making the interface with regulated entities and citizens electronic and eliminate paper and/or email-based interactions. Furthermore, all internal processes shall be end-to-end digitalised.

Currency management module is being augmented to digitalise manual processes and physical registers.

Through cyber risk capacity building, issuing a framework on the use of AI in the financial sector, expanding asset tokenisation and setting up digital and AI sandboxes, the bank aims to promote responsible innovation.

UPI STACK

"The bank endeavours to foster greater cooperation with the rest of the world by promoting the implementation of the UPI stack in other countries to modernise the payment infrastructure, augmenting international trade settlement in INR, expanding cross-border CBDC arrangements, and adopting global standards to enhance global competitiveness," per the Utkarsh document.

RBI emphasised that this strategy framework is an integral part of the roadmap to further the rupee's global integration, extend UPI to other countries, and expand bilateral and multilateral CBDC arrangements.

India to push for reporting of offshore rupee trades

Reuters
Mumbai

India plans to move ahead with a proposal mandating that banks report offshore rupee derivative trades despite objections from lenders, two sources familiar with the matter said, in an attempt to bring transparency to a market that has amplified pressure on the currency. In February, the Reserve Bank of India proposed that banks

report rupee foreign exchange derivative transactions undertaken globally by their related parties, arguing it would support more efficient price discovery.

The RBI wants lenders to start sharing data on at least 70 per cent of such derivative transactions, starting February 2027. The RBI proposal is aimed at levelling the playing field between Indian and foreign banks, the first source familiar with the central bank's thinking said.

PMMY@11: Funding the unfunded, powering MSME-led growth



ASHOK CHANDRA

When the Prime Minister launched the Pradhan Mantri MUDRA Yojana on April 8, 2015, the stated mission was simple: "Funding the unfunded." Eleven years later, the scheme has evolved into one of the world's largest micro-credit programmes, fundamentally altering how India's smallest entrepreneurs access formal finance, establishing itself as a critical pillar in the nation's financial inclusion architecture.

As of March 2026, PMMY has disbursed loans worth ₹40.07 lakh crore through more than 57.79 crore accounts. The scale of disbursement, exceeding the gross domestic product

(GDP) of many mid-sized economies, reflects both the latent demand among micro-entrepreneurs and the institutional capacity built to service it. The scheme emerged from a recognition that the micro, small and medium enterprises (MSME) sector, which contributes approximately 30 per cent of GDP and 45 per cent of exports, remained underserved by formal credit channels. Prior to PMMY, an estimated 5.77 crore units operated outside the banking system, relying on informal moneylenders charging usurious rates or foregoing expansion due to capital constraints.

PMMY operates through a three-tier framework and the architecture enables credit flow from financial institutions to the last mile without requiring borrowers to pledge collateral. The scheme has helped strengthen local businesses,

supply chains and rural economies. This structure enabled scale, reflected in the steady rise in sanctions from ₹1.37 lakh crore in FY16 to ₹5.74 lakh crore in FY26.

The scheme's graduated loan categories have proven instrumental in enabling enterprise growth. The original three tiers — *Shishu* (up to ₹50,000), *Kishor* (₹50,000 to ₹5 lakh) and *Tarun* (₹5 lakh to ₹10 lakh) — were designed to match credit availability with business maturity. The October 2024 introduction of *Tarun Plus*, extending loan limits to ₹20 lakh, signals a policy intent to support graduation, shifting the focus from subsistence-level activity to enterprise expansion.

Over 12 crore accounts belong to first-time borrowers. Women have emerged as the predominant beneficiaries, holding two-thirds share in the loans sanctioned. Further, more than half of

₹40.07 lakh crore has been disbursed, two-thirds to women entrepreneurs, and over 12 crore first-generation business owners brought into the formal financial fold

MUDRA loan account holders belong to the Scheduled Castes, the Scheduled Tribes and Other Backward Classes.

Public sector banks have served as the primary delivery mechanism, leveraging their extensive branch networks to reach semi-urban and rural borrowers. The operational efficiency of the lending ecosystem is evident in the narrow gap between sanctioned and disbursed amounts — ₹5.74 lakh crore

sanctioned versus ₹5.65 lakh crore disbursed in FY25-26 alone.

ROLE OF DIGITAL

The role of digital cannot be undermined as the integration further strengthened the delivery architecture. Platforms, such as the Jan Samarth portal, streamlined application and disbursement processes, while credit guarantee mechanisms administered by the National Credit Guarantee Trustee Company mitigated lender risk. These are consistent with broader trends in India's financial system towards digitisation and risk-sharing frameworks.

There are more than 7.94 crore registered MSME units on the Udyam portal, of which more than 7.88 are micro units and as per estimates the MSME sector still has a substantial ₹30 lakh crore addressable credit gap.

Bridging this gap is key to unlocking India's full entrepreneurial potential.

Looking ahead to Viksit Bharat 2047, PMMY's role will be pivotal in realising a \$30-trillion-plus economy anchored in formal, resilient MSMEs. With formalisation accelerating via Udyam and digital public infrastructure, the scheme can evolve from micro-credit provider to a full-spectrum enabler — facilitating equity linkages, skill-credit convergence and green financing for sustainable units. Policy priorities include expanding guarantee covers under CGTMSE, real-time data portals for performance tracking, targeted awareness in low-penetration regions and incentives for lenders to support higher-ticket, repeat borrowers.

The writer is the MD & CEO of Punjab National Bank

ENTERTAINMENT SOCIETY OF GOA
Maquize Palace, Old GMC Precinct, Campal, Panaji-Goa.
Ph no: 0832-2428111 Email: info@esg.co.in

Ref no: ESG/PR/26-27/GenAdv/13974 Date:10/04/2026

E-Tender Notice

The Entertainment Society of Goa, Panaji-Goa invites Tenders for the work of "Appointment of Agency for Conceptualization, Design, Installation & Operation of high-definition Light & Sound show at Mandovi River Promenade, Panaji - Centered on the iconic statue of Bhagwan Parshuram. (Bhagwan Parshuram Jayanti)."

For detailed Advertisement visit: www.esg.co.in
DI/ADVT/78/2026

ISGEC HEAVY ENGINEERING LIMITED
CIN: L23423HR1933PLC00097
Registered Office: Radaur Road, Yamunanagar - 135001, Haryana
Telephone: +91-1732-661061/661158
Email: roynr@isgec.com, Website: www.isgec.com

NOTICE
Special Window for Re-lodgement of Transfer Requests of Physical Shares

This is to inform all concerned shareholders that pursuant to SEBI Circular No. HO/38/13/11(2)2026-MIRSD-PODI/3750/2026 dated January 30, 2026, a special window for the re-lodgement of transfer deeds relating to physical securities has been opened for a period of one year from February 05, 2026 to February 04, 2027. Pursuant to the said circular, this Special Window is available for physical securities sold or purchased prior to 01 April, 2019 including cases where:

- Transfer requests were earlier submitted and rejected/returned/not attended to due to deficiencies in documents or processes; or
- Such transfer requests are being lodged afresh, subject to fulfillment of prescribed conditions.

Please note that the securities so transferred under this Special Window shall be mandatorily credited to the transferee only in demat mode and shall be under lock-in for a period of one (1) year from the date of registration of transfer. Such securities shall not be transferred/flex-market/pledged during the said lock-in period. Concerned shareholders are advised to take note of this opportunity and re-locate their transfer requests along with the requisite documents to the Company's Registrar and Share Transfer Agent ("RTA"), i.e., **M/s Alankit Assignments Limited**, Alankit House, 4E/2, Jhandewalan Extn, New Delhi-110055, Tel: 011-42541234, 23541234; Email: rta@alankit.com or ramap@alankit.com.

Re-launch of 100 Days Campaign - "Saksham Niveshak"

This is to inform all concerned shareholders that pursuant to Investor Education and Protection Fund Authority ("IEPFA") email dated March 27, 2026, the Company has re-launched 100 days campaign "Saksham Niveshak" starting from April 01, 2026 to July 09, 2026. During this Campaign all the Shareholders who have not claimed their Dividend or have not updated their KYC & Nomination details or face any issues related to unclaimed dividends and shares may write to the Company's Registrar and Transfer Agent ("RTA"), i.e., **M/s Alankit Assignments Limited**, Alankit House, 4E/2, Jhandewalan Extn, New Delhi-110055 or e-mail id: rta@alankit.com or ramap@alankit.com, Tel: 011-42541234, 23541234 and further e-mail to be sent to the Company's e-mail id roynr@isgec.com.

For Isgect Heavy Engineering Limited
Ghosh Kalyan Ghosh
Compliance Officer
Membership No. AI0790

Place: Noida
Date: 10/04/2026