



ISGEC HEAVY ENGINEERING LTD.

A-4, Sector-24,
Noida - 201 301 (U.P.) India
(GST No.: 09AAACT5540K2Z4)
Tel.: +91-120-4085000 / 01 / 02
Fax: +91-120-2412250
E-mail: corpcomm@isgec.com
www.isgec.com

Date: October 08, 2026

To,
BSE Ltd.
P J Tower, Dalal Street,
Mumbai - 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Company Scrip Code: 533033

Company Symbol: ISGEC

Furnishing of Information in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations")

Dear Sir(s)/Madam(s),

Subject: Issuance of Letter of Comforts

1. This is in continuation to our earlier intimation dated May 27, 2026, regarding the issuance of Corporate Guarantee(s) not exceeding Rs. 6550 Lakhs in favour of the banks on behalf Joint Venture and Subsidiary company, Isgec Titan Metal Fabricators Private Limited. A copy of the said disclosure is attached as **Annexure-I**
2. Pursuant to the aforesaid approval, the Company has issued letter of Comforts, for a cumulative amount of Rs. 6100 lakhs in favour of the bankers of the Company's Joint Venture and Subsidiary company, Isgec Titan Metal Fabricators Private Limited.
3. The details required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, are enclosed herewith as **Annexure-II**.
4. This intimation is being uploaded on the website of the Company at www.isgec.com.
5. The above is for your information and records, please.

Thanking you,

**Yours truly,
For Isgec Heavy Engineering Limited**

KALYAN GHOSH Digitally signed by KALYAN
GHOSH
Date: 2026.10.08 18:13:44 +05'30'

**Kalyan Ghosh
Compliance Officer
Membership No. A10790
Address: A-4, Sector-24
Noida-201301, Uttar Pradesh**



Encl: as above



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Date: **May 27, 2026**

To
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Company Scrip Code: 533033

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
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Furnishing of Information in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir(s)/Madam(s),

Subject: **Outcome of the Board Meeting**

1. This is in continuation to our earlier intimation dated **May 16, 2026**, informing about the date of convening of the Board Meeting on **Wednesday, May 27, 2026, at 11:30 a.m.**, at A-4, Sector - 24, Noida-201301, Uttar Pradesh, India.
2. The Board Meeting commenced at 11:30 a.m.
3. Pursuant to the Regulation 30, 33, and any other applicable Regulation(s) of the Listing Regulations, the Board of Directors of the Company at its meeting held today, i.e., **May 27, 2026**, has inter-alia considered and approved the following:

A. Financial Results

- i. Audited **Standalone** Financial Results for the quarter and year ended on March 31, 2026, along with Report of the Statutory Auditors thereon, as enclosed herewith as **Annexure-I**;
- ii. Audited **Consolidated** Financial Results for the quarter and year ended on March 31, 2026, along with Report of the Statutory Auditors thereon, as enclosed herewith as **Annexure-II**.
- iii. Pursuant to Regulation 33 of Listing Regulations, we hereby declare that the Statutory Auditors, i.e., M/s. SCV & Co. LLP, Chartered Accountants (Firm registration No. 000235N/ N500089), have submitted their Audit Reports with **unmodified opinion on Standalone and Consolidated Financial Results** for the quarter and year ended March 31, 2026.

B. Dividend

- i. Recommended a dividend of Rs.6/- (Rupees Six only) per equity share of Re.1/- each, out of the profits of the Company, for the financial year 2025-26.
- ii. The Dividend recommended is subject to the approval of the shareholders at forthcoming Annual General Meeting.
- iii. The Dividend, if approved by the shareholders at forthcoming Annual General Meeting, will be paid within a period of 30 days from the date of declaration.
- iv. The date of Annual General Meeting and record date will be informed in due course.

**C. Capacity Addition**

- i. The Capital Expenditure of Rs. 25 Crore towards capacity addition of Steel Castings division at its factory situated at Muzaffarnagar, Uttar Pradesh.
- ii. The requisite details as required by the SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, regarding the same, are enclosed herewith as **Annexure "A"**.

D. Change in composition of Committee of Directors:

- i. The composition of Committee of Directors ("Committee") has been revised as follows:

Sl. No.	Composition prior to change	Revised composition effective from May 27, 2026
1	Mr. Aditya Puri	Mr. Aditya Puri
2	Mr. Kishore Chatnani	Mr. Kishore Chatnani
3	Mr. Sanjay Gulati	Mr. Sanjay Gulati
4	Mr. Arvind Sagar	Mr. Arvind Sagar
5	Mrs. Rashi Sikka	Mrs. Rashi Sikka
6	-	Mr. Rajiv Roy Chaudhury

- ii. The Role of the Committee is to evaluate/explore various options available for future organic and inorganic growth of the Company and evaluating all plausible options for the Company's long-term growth plans & enhancing shareholder value.

E. Issuance of Corporate Guarantee

- i. The issuance of additional Corporate Guarantee(s) not exceeding Rs.6550 Lakhs in favour of the banks on behalf Joint Venture and Subsidiary, Isgec Titan Metal Fabricators Private Limited. This credit support will enable the said subsidiary to avail additional working capital limits from its bankers to meet its operational requirements.
 - ii. The detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as **Annexure "B"**.
4. The Board Meeting was concluded at 04:25 p.m.
 5. This intimation is being disclosed on the website of the Company at www.isgec.com.
 6. The above is for your information and records please.

Thanking you,

Yours truly,

For Isgec Heavy Engineering Limited

KALYAN
GHOSH
Digitally signed by
KALYAN GHOSH
Date: 2026.05.27
16:29:34 +05'30'

Kalyan Ghosh

Chief Legal Officer & Compliance Officer

Membership No. A10790

**Address: A-4, Sector-24, Noida-201301,
Uttar Pradesh**

Encl.: As Above

For Isgec Heavy Engineering Limited

Kalyan Ghosh

Chief Legal Officer & Compliance Officer

Membership No. 10790

**Address: A-4, Sector-24, Noida-201301,
Uttar Pradesh**



**Annexure-B****ISSUANCE OF CORPORATE GUARANTEE**

S.No.	Particulars	Disclosure
1	Name of party for which such guarantees or indemnity or surety was given;	Isgec Titan Metal Fabricators Private Limited
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	- Isgec Titan Metal Fabricators Private Limited is joint venture and subsidiary company. - The promoter/ promoter group/ group companies have no interest in this transaction.
3	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee.	The Board of Directors of the Company, at its meeting held today, May 27, 2026, has approved the issuance of additional Corporate Guarantee(s) not exceeding Rs.6550 Lakhs in favour of banks on behalf Joint Venture and Subsidiary, Isgec Titan Metal Fabricators Private Limited. This credit support will enable the said subsidiary to avail additional working capital limits from its bankers to meet its operational requirements. Any further update in this regard will be disseminated in due course.
4	Impact of such guarantees or indemnity or surety on listed entity	The proposed Corporate Guarantee shall not have any immediate financial impact on the Company unless Joint Venture and subsidiary company, Isgec Titan Metal Fabricators Private Limited, defaults in repayment of its loan's obligations. This credit support will support the said subsidiary to avail additional working capital limits from the banks for its operational requirements.

Handwritten signature: Vish

Handwritten signature: Jody
Handwritten date: 27/05/26
Handwritten initials: ASH



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Annexure-II

The details required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are as under:

Particular	Relevant Information
Name of party for which such guarantees or indemnity or surety was given	Isgec Titan Metal Fabricators Private Limited
Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	- Isgec Titan Metal Fabricators Private Limited is a Subsidiary and Joint Venture company. - The promoter/ promoter group/ group companies have no interest in this transaction.
Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee.	The Board of Directors of the Company, at its meeting held on May 27, 2026, had approved the issuance of Corporate Guarantee(s) not exceeding Rs.6550 Lakhs in favour of bankers of the Company's subsidiary and joint venture company, Isgec Titan Metal Fabricators Private Limited. This credit support will enable the said subsidiary to avail working capital limits from its bankers to meet its operational requirements. Pursuant to the said approval, the Company has issued letter of comforts for a cumulative amount of Rs. 6100 lakh in favour of various banks of the Company's subsidiary and joint venture company, Isgec Titan Metal Fabricators Private Limited.
Impact of such guarantees or indemnity or surety on listed entity.	Letter of comforts shall not have any immediate financial impact on the Company unless subsidiary and Joint Venture company, Isgec Titan Metal Fabricators Private Limited, defaults in repayment of its loan's obligations.

