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Dated: 08.03.2022

To,
The BSE Ltd.
Registered Office: Floor 25,
P J Towers, Dalal Street,
Mumbai 400 001
Company Scrip Code: 533033

To,
The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Company Scrip Code: ISGEC EQ

Dear Sir(s)/Madam(s),

**Furnishing of Information as per
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sub: Isgpec bags a large order for Cement Waste Heat Recovery Boilers from Shree Cement

1. Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed press release on the captioned subject is being issued by the Company.
2. This intimation is also available on the website of the Company at www.isgpec.com.
3. The above is for your information and record, please.

Thanking you,

Yours faithfully,
For Isgpec Heavy Engineering Limited

S. K. Khorana
Executive Director & Company Secretary

Encl: Press Release



PRESS RELEASE

FOR IMMEDIATE RELEASE:

For Additional Information contact:

Name: Mr. Niranjana Shastry

Designation: Sr. V.P. - Indian Marketing, Industrial & Green Energy Boilers

Isgec Heavy Engineering Ltd., India

Email: nshastry@isgec.co.in

ISGEC BAGS A LARGE ORDER FOR CEMENT WASTE HEAT RECOVERY BOILERS FROM SHREE CEMENT

March 8, 2022 - Noida: Isgec has received a prestigious order from Shree Cement Ltd. for Cement Waste Heat Recovery Boilers for their 3.8 MTPA clinker capacity, integrated Cement Plant at Nawalgarh, District Jhunjhunu, Rajasthan. The scope of work includes designing, manufacturing, and supplying of PH Boiler in the Pre Heater exhaust and AQC Boiler in the Cooler exhaust.

These will be one of the world's largest capacity Cement Waste Heat Recovery based Green Energy Steam Generation Plants and will be used for generating 35.5 MW of power. Isgec had earlier set up similar Cement Waste Heat Recovery Boilers for Shree Cement at their Raipur Line #3 Plant. The current order for the Nawalgarh site will be the third project that Isgec has received from Shree Cement, which says a lot about the quality of the earlier executions.

Mr. V.K. Luthra, Business Head, Industrial & Green Energy Boilers at Isgec shared, "We would like to take this opportunity to firmly assure that our team is fully geared up for this new project. Isgec team will work with the highest level of energy & ownership in close coordination with Shree Cement team. We congratulate Shree Cement team and convey our best wishes for this new project which will not only bring laurels for us but also our Nation."

About Isgec Heavy Engineering Ltd.

Isgec Heavy Engineering Ltd. is a diversified heavy engineering company engaged in manufacturing and project businesses with an extensive global presence. In operation for the past 89 years, it provides state-of-the-art, sustainable engineering solutions, with customers & projects spread across 91 countries. Isgec manufactures Process Equipment, Presses, Iron & Steel Castings, and Boilers. Isgec's EPC portfolio includes turnkey projects for setting up Boilers, Air Pollution Control Equipment, Power Plants, Sugar Plants, Distilleries, Factories, Industrial Water Treatment Facilities, and Bulk Material Handling Facilities. They have also developed strengths in Construction and address the requirements of a wide spectrum of industries namely power, fertilizer, sugar, oil & gas, petrochemicals, steel, cement, chemicals, railways, mines, and ports.

The company has a number of joint ventures as well as strategic technology partnerships with leading global firms. Isgec ranks 252 in the Fortune India 500 listing, and 253 in the ET 500 listing.

<https://www.isgec.com/>



About Shree Cement Ltd.

Shree Cement, established in 1979, is today amongst the top 3 cement groups in India and has a consolidated cement production capacity of 46.4 million tonnes per annum in India and a power generation capacity of 762.7 megawatts out of which green energy generation is 211 megawatts, and solar & wind is 43.74 megawatt.

The company with current market capitalization of ~ INR 80,000 Crores is amongst the top 50 companies in India and is part of Nifty-fifty index. In terms of cost efficiency, it is one of the lowest cost cement producer in India. The company also holds world records in project execution and is known for completing projects ahead of schedule. IRR of Shree Cement stock till 28th Feb. 2022, since its IPO in 1985, stands at 25.72%.

The company is considered one of the most efficient cement producers and has received highest 5-star rating by international benchmarking firm Whitehopleman, UK in 2015. It was the second highest on carbon related metrics in the world cement industry as per the latest sector report released by the CDP in 2015. It is the first cement company in India to produce synthetic gypsum to replace natural gypsum in cement manufacturing, an effort recognised by the Govt. of India as proven R&D. It is the first Indian cement company to join Cement Sustainability Initiative of the World Business Council for Sustainable Development, Switzerland. Shree Cement was also nominated as 'New Sustainability Champion' by the World Economic Forum in 2011 after screening of over 1 million companies across the globe.

Company also has overseas operations in the UAE where it operates a 4.0 MTPA plant through subsidiary Union Cement Company. Shree Cement is also among the industry pioneers for the use of alternate fuel resources in the production of cement and today has one of the highest installed capacity of Waste Heat Recover Power Plants in the world cement industry.

<https://www.shreecement.com/>