



Date: **October 06, 2025**

To,
BSE Ltd.
P J Towers, Dalal Street,
Mumbai - 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Company Scrip Code: 533033

Company Symbol: ISGEC

Furnishing of Information in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations")

Subject: Acquisition of 26% equity share capital of FPEL HR1 ENERGY PRIVATE LIMITED

Respected Sir/ Ma'am,

1. In terms of the provisions of Regulation 30 and any other applicable provisions of the Listing Regulations, we write to inform you that the Company has entered, on October 06, 2025, into a Solar Power Purchase Agreement and Share Subscription and Shareholders' Agreement, to acquire 26% equity shares of FPEL HR1 Energy Private Limited, engaged in the Business of generation and supply of solar power energy from its Captive Solar Power Plant located at Sirsa District, Haryana. The acquisition of shares is for the purposes of meeting the Company's green energy needs, and optimizing energy cost.
2. The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/0155 dated November 11, 2024, are enclosed as **Annexure-I**.
3. This intimation is being uploaded on the website of the Company at www.isgpec.com.

Thanking you,

Yours truly,

For Isgpec Heavy Engineering Limited

Kalyan Ghosh
Compliance Officer
Membership No. A10790
Address: A-4, Sector-24, Noida-201301,
Uttar Pradesh



Encl.: As above

**Annexure-I**

Sr. No.	Particulars	Details
a).	Name of the Target Entity, details in brief such as size, turnover etc.	FPEL HR1 Energy Private Limited
b).	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group companies have any interest in the entity being acquired? If Yes, nature of interest and details thereof and whether the same is done at "arms length".	The proposed acquisition is not a related party transaction(s) and/or the promoter / promoter group companies have no interest in the proposed acquisition.
c).	Industry to which the entity being acquired belongs	Generation and transmission of renewable energy (solar power).
d).	Objects and effects of acquisition (including but not limited to disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To meet the green energy needs, and to optimize energy costs.
e).	Brief details of any governmental or regulatory approvals required for the acquisition	-
f).	Indicative time period for completion of acquisition	60 days from the date of execution of Solar Power Purchase Agreement and Share Subscription and Shareholders Agreement.
g).	Nature of consideration whether cash consideration or share swap and details of the same	Cash consideration.
h).	Cost of acquisition or the price at which shares are acquired	Equity investment of upto Rs. 2,24,32,000/- (Rupees Two Crore Twenty Four Lakh Thirty Two Thousand)
i).	Percentage of shareholding/control acquired and /or no of shares acquired	26%
j).	Brief background about the entity acquired/terms of product acquired/line of business acquired, date of incorporation, history of last three years turnover, country in which acquired entity has presence and any other significant information (in brief)	<p>FPEL HR1 Energy Private Limited , a company incorporated under the Companies Act, 2013 bearing CIN No U35105TS2025PTC202465, having its registered office at 11th Floor, Kura Towers, KSP Road, Pillar No C1-334, Begumpet, Secunderabad, Hyderabad- 500016 and its corporate office at 11th Floor, Kura Towers, KSP Road, Pillar No C1-334, Begumpet, Secunderabad, Hyderabad- 500016 and is a company for setting up 50 MWp DC / 75 MW AC solar power project, on a captive basis, at Ramanagar Village, Odhan, Mandi Kalanwali Tehsil, Sirsa Dist, Haryana.</p> <p>Date of incorporation: 19th August 2025;</p> <p>Turnover (last three years): Not applicable as newly incorporated Company.</p> <p>Country: India</p>

