



Ho-425-S

Dated: July 01, 2022

To,
BSE Limited
Registered Office: Floor 25,
P J Towers, Dalal Street,
Mumbai - 400 001
Company Scrip Code: 533033

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
Company Scrip Code: ISGEC EQ

Dear Sir(s)/Madam(s),

Furnishing of Information as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. ICRA has reviewed and assigned fresh Credit Rating for Rs. 555.95 crore limit of line of credit to Saraswati Sugar Mills Limited, Wholly Owned Subsidiary Company of our Company, vide their communication dated 30.06.2022.
2. The details of the ratings assigned are as under:

Sl. No	Facilities	Rating as per communication dated 07.04.2021		Rating as per communication dated 30.06.2022	
		Amount (Rs. in Crores)	Rating Assigned	Amount (Rs. in Crores)	Rating Assigned
1.	Fund Based Working Capital Facilities	336.65	[ICRA]A- (Stable)	436.65	[ICRA]A- (Stable)
2.	Non Fund Based Working Capital Facilities	5.00	[ICRA]A1	5.00	[ICRA]A1
3.	Fund Based Term Loan	127.00	[ICRA]A- (Stable)	114.00	[ICRA]A- (Stable)
4.	Unallocated Limits	17.35	[ICRA]A- (Stable)	0.30	[ICRA]A- (Stable)
	Total Amount	486.00		555.95	

3. This intimation is also available on the website of the Company at www.isgrec.com
4. Please take the same on record.

Thanking you.

Yours faithfully,
For Isgrec Heavy Engineering Ltd.

Shweta Agrawal
Company Secretary