



# ISGEC HEAVY ENGINEERING LTD.

A-4, Sector-24,  
Noida - 201 301 (U.P.) India  
(GST No.: 09AAACT5540K2Z4)  
Tel.: +91-120-4085000 / 01 / 02  
Fax: +91-120-4085100  
www.isgpec.com

Date: **May 01, 2026**

To  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai - 400 001

**Company Scrip Code: 533033**

To  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051  
**Company Symbol: ISGEC**

**Furnishing of Information in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Subject: **Outcome of the Board Meeting**

Dear Sir(s)/Madam(s),

1. This is in continuation to our earlier intimation dated **April 24, 2026**, informing about the date of convening of the Board Meeting through **Video Conferencing** on **Friday, May 01, 2026, at 11:00 a.m.** at deemed venue at **A-4, Sector - 24, Noida-201301, Uttar Pradesh, India.**
2. The Board Meeting commenced at 11:00 a.m.
3. Pursuant to Regulation 30 and other applicable provisions of the Listing Regulations, the Board of Directors of the Company at its meeting held today, May 01, 2026, has approved the issuance of guarantees, including counter guarantees, standby letters of credit (SBLCs) and bonds, through the Company's bankers, for an aggregate amount not exceeding USD 1.1957 million (approximately Rs. 11.23 crores), in favour of the bankers of the Company's wholly owned subsidiary, Isgpec Eswatini (Proprietary) Limited, Eswatini.
4. These arrangements will enable the subsidiary's bankers to issue performance bank guarantees and other bank guarantees or bonds in favour of the authorities / customer of Isgpec Eswatini (Proprietary) Limited, Eswatini.
5. The detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, is enclosed as **Annexure-I**.
4. The Board Meeting was concluded at **12:30 p.m.**
5. This intimation is being published / uploaded on the website of the Company at [www.isgpec.com](http://www.isgpec.com)
6. The above is for your information and records please.

Thanking you,

**For Isgpec Heavy Engineering Limited**

**Kalyan Ghosh**  
**Chief Legal Officer & Compliance Officer**  
**Membership No. A10790**  
**Address: A-4, Sector-24, Noida-201301,**  
**Uttar Pradesh**  
**Encl.: As Above**

**For Isgpec Heavy Engineering Limited**

**Kalyan Ghosh**  
**Chief Legal Officer & Compliance Officer**  
**Membership No. 10790**  
**Address: A-4, Sector-24, Noida-201301,**  
**Uttar Pradesh**



Annexure-I

**Disclosure, i.e., Issuance of Standby Letter of Credit for a wholly owned subsidiary,  
Under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

S.No.	Particulars	Disclosure
1	Name of party for which such guarantees or indemnity or surety was given;	<b>Isgec Eswatini (Proprietary) Limited, Eswatini (Isgec Eswatini)</b>
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<ul style="list-style-type: none"><li>- Isgec Eswatini is a wholly owned subsidiary.</li><li>- The promoter/ promoter group/ group companies have no interest in this transaction.</li></ul>
3	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee.	<p>The Board of Directors of the Company at its meeting held today, May 01, 2026, has approved the issuance of guarantees, including counter guarantees, standby letters of credit (SBLCs) and bonds, through the Company's bankers, for an aggregate amount not exceeding USD 1.1957 million (approximately Rs. 11.23 crores), in favour of the bankers of the Company's wholly owned subsidiary, Isgec Eswatini (Proprietary) Limited, Eswatini.</p> <p>These arrangements will enable the subsidiary's bankers to issue performance bank guarantees and other bank guarantees or bonds in favour of the authorities / customer of Isgec Eswatini (Proprietary) Limited, Eswatini.</p> <p>Any further update in this regard will be disseminated in due course.</p>
4	Impact of such guarantees or indemnity or surety on listed entity	This will facilitate our wholly owned subsidiary, namely Isgec Eswatini, in furnishing, through its bankers, counter bank guarantees, performance guarantees, and bonds in favour of its customers and the customs authorities of Eswatini, for execution of its existing order.