



IntraSoft Technologies Limited

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Corp. Office: Suite 301, 145, Rash Behari Avenue, Kolkata - 700 029 **Tel:** +91-33-2464-3306 **Fax:** +91-33-2464-6584
CIN No.: L24133MH1996PLC197857

20th July, 2015

Corporate Relationship Department
BSE Limited
P.J.Towers, Dalal Street,
Fort, Mumbai

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Mumbai

Scrip code: 533181 / ISFT

Dear Sir,

Sub: Proceedings of the Board Meeting

With reference to the captioned matter, it may please be noted that the Board of Directors at its Meeting held on 20th July, 2015 have amongst other matters considered, approved and taken on record the following:

1. Un-audited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2015.
2. Limited Review Report for the quarter ended 30th June, 2015.

This is for your information and records.

Thanking You,

Yours faithfully,
For IntraSoft Technologies Limited

Rakesh Dhanuka
Company Secretary & Compliance Officer

Encl:

1. Un-audited Standalone & Consolidated Financial Result for the quarter ended 30th June, 2015.
2. Limited Review Report for the quarter ended 30th June, 2015

INTRASOFT TECHNOLOGIES LIMITED
Un-audited Standalone Financial Results for the quarter ended 30th June, 2015

	Particulars	Quarter ended		Year Ended	
		30-06-2015 (Unaudited)	31-03-2015 (Audited)*	30-06-2014 (Unaudited)	31-03-2015 (Audited)
1	Income				
	(a) Income from operations	925.70	977.16	637.40	3,062.89
	(b) Other operating income	26.94	11.82	21.30	41.77
	Total income from operations	952.64	988.98	658.70	3,104.66
2	Expenditure				
	(a) Product & Content Development Expenses	1.25	0.84	1.08	4.12
	(b) Sales and Marketing Expenses	123.30	120.59	83.31	433.44
	(c) General and Administrative Expenses	138.34	195.66	136.63	573.87
	(d) Employees Benefit Expenses	469.33	467.77	393.00	1,727.18
	(e) Depreciation	32.66	38.05	32.91	137.69
	Total Expenditure	764.88	822.91	646.93	2,876.30
3	Profit from operations before other income, finance costs and exceptional items (1-2)	187.76	166.07	11.77	228.36
4	Other income	115.38	132.37	77.05	410.44
5	Profit before finance cost and exceptional items (3+4)	303.14	298.44	88.82	638.80
6	Finance costs	20.40	22.76	9.80	59.30
7	Profit before exceptional items (5-6)	282.74	275.68	79.02	579.50
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities (7-8)	282.74	275.68	79.02	579.50
10	Tax expense	18.67	22.15	12.14	78.03
11	Net Profit from ordinary activities after tax (9-10)	264.07	253.53	66.88	501.47
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net Profit for the period (11 +/- 12)	264.07	253.53	66.88	501.47
14	Paid-up equity share capital of ` 10 each	1,473.17	1,473.17	1,473.17	1,473.17
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				6,316.75
16	Earnings per share (EPS) (‘)				
	Basic and diluted EPS before and after extraordinary items	1.79	1.72	0.45	3.40
17	PARTICULARS OF SHAREHOLDING				
	(i) Public shareholding				
	- Number of shares	5,981,664	5,981,664	5,981,664	5,981,664
	- Percentage of shareholding	40.60	40.60	40.60	40.60
	(ii) Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter Group)	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	8,750,014	8,750,014	8,750,014	8,750,014
	Percentage of shares (as a % of the total shareholding of promoter and promoter Group)	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	59.40	59.40	59.40	59.40
	Particulars	Quarter ended 30-06-2015			
18	INVESTORS COMPLAINTS				
	Pending at the beginning of the quarter	-			
	Received during the quarter	-			
	Disposed of during the quarter	-			
	Remaining unresolved at the end of the quarter	-			

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 20th July, 2015.
- As per the requirements of AS-17 issued as per Companies (Accounting Standards) Rules, 2006, no disclosure is required as the Company is operating in single business/geographical segment of Internet based delivery of services.
- The Standalone and Consolidated financial results of the Company for the quarter ended 30th June, 2015 are available on the Company's website www.itlindia.com
- Foreign Exchange Gain on export sale is shown separately under Other Operating Income.
- *5. The figures for the last quarter of the previous year are the balancing amount between the audited figures in respect of the full financial year and the unaudited third quarter published year to date figures, which were subjected to a Limited Review.
6. Previous quarters' / year's figures have been regrouped / rearranged wherever considered necessary.



Place : Kolkata
Date : 20th July, 2015

For IntraSoft Technologies Limited

Arvind Kajaria

Arvind Kajaria
Managing Director

LIMITED REVIEW REPORT

To
The Board of Directors
IntraSoft Technologies Limited

We have reviewed the accompanying statement of unaudited Standalone financial results of **IntraSoft Technologies Limited** for the quarter ended 30th June, 2015 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 20th July, 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified under Companies Act 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. N. GUTGUTIA & CO.
Chartered Accountants
(Firm Register No. 304153E)



Place : Kolkata
Date : 20th July, 2015


K.C SHARMA
Partner.
(Membership No.50819)

INTRASOFT TECHNOLOGIES LIMITED
Un-audited Consolidated Financial Results for the quarter ended 30th June, 2015

	Particulars	Quarter ended		Year Ended	
		30-06-2015 (Unaudited)	31-03-2015 (Audited)*	30-06-2014 (Unaudited)	31-03-2015 (Audited)
1	Income				
	(a) Income from operations	11,773.34	10,115.83	5,957.17	34,291.03
	(b) Other operating income	26.94	11.82	21.30	41.77
	Total income from operations	11,800.28	10,127.65	5,978.47	34,332.80
2	Expenditure				
	(a) Product & Content Development Expenses	9,419.40	7,987.35	4,438.45	26,248.55
	(b) Sales and Marketing Expenses	1,631.57	1,459.04	861.23	5,004.17
	(c) General and Administrative Expenses	183.59	252.41	201.54	801.10
	(d) Employees Benefit Expenses	485.45	481.55	407.05	1,782.43
	(e) Depreciation	34.27	41.30	34.72	146.59
	Total Expenditure	11,754.28	10,221.65	5,942.99	33,982.84
3	Profit from operations before other income, finance costs and exceptional items (1-2)	46.00	(94.00)	35.48	349.96
4	Other income	115.38	132.36	77.05	410.56
5	Profit before finance cost and exceptional items (3+4)	161.38	38.36	112.53	760.52
6	Finance costs	20.40	20.53	17.11	75.99
7	Profit before exceptional items (5-6)	140.98	17.83	95.42	684.53
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities (7-8)	140.98	17.83	95.42	684.53
10	Tax expense	18.69	12.51	12.11	88.44
11	Net Profit from ordinary activities after tax (9-10)	122.29	5.32	83.31	596.09
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net Profit for the period (11 +/- 12)	122.29	5.32	83.31	596.09
14	Paid-up equity share capital of ₹ 10 each	1,473.17	1,473.17	1,473.17	1,473.17
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				6,477.76
16	Earnings per share (EPS) (₹)				
	Basic and diluted EPS before and after extraordinary items	0.83	0.04	0.57	4.05
17	PARTICULARS OF SHAREHOLDING				
	(i) Public shareholding				
	- Number of shares	5,981,664	5,981,664	5,981,664	5,981,664
	- Percentage of shareholding	40.60	40.60	40.60	40.60
	(ii) Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter Group)	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	8,750,014	8,750,014	8,750,014	8,750,014
	Percentage of shares (as a % of the total shareholding of promoter and promoter Group)	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	59.40	59.40	59.40	59.40

Standalone Information

	Particulars	Quarter ended		Year Ended	
		30-06-2015 (Unaudited)	31-03-2015 (Audited)*	30-06-2014 (Unaudited)	31-03-2015 (Audited)
	Revenue	925.70	977.16	637.40	3,062.89
	Profit before tax and exceptional items	282.74	275.68	79.02	579.50
	Profit after tax and exceptional items	264.07	253.53	66.88	501.47

	Particulars	Quarter ended 30-06-2015
18	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 20th July, 2015.
- As per the requirements of AS-17 issued as per Companies (Accounting Standards) Rules, 2006, no disclosure is required as the Company is operating in single business/geographical segment of Internet based delivery of services.
- ITL's Consolidated Financial Results include the results of the following companies :-
 - 123Stores, Inc. (USA)
 - 123Greetings.com, Inc. (USA)
 - IntraSoft Ventures Pte. Ltd. (Singapore)
 - One Two Three Greetings (India) Pvt. Ltd. (India)
- The Standalone and Consolidated financial results of the Company for the quarter ended 30th June, 2015 are available on the Company's website www.itlindia.com
- Foreign Exchange Gain on export sale is shown separately under Other Operating Income.
- *6. The figures for the last quarter of the previous year are the balancing amount between the audited figures in respect of the full financial year and the unaudited third quarter published year to date figures, which were subjected to a Limited Review.
7. Previous quarters / year's figures have been regrouped / rearranged wherever considered necessary.

Place Kolkata
Date : 20th July, 2015



For IntraSoft Technologies Limited

Arvind Kajaria
Arvind Kajaria
Managing Director

LIMITED REVIEW REPORT

To
The Board of Directors
IntraSoft Technologies Limited

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We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified under Companies Act 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. N. GUTGUTIA & CO.
Chartered Accountants
(Firm Register No. 304153E)



Place : Kolkata
Date : 20th July, 2015


K.C SHARMA
Partner.
(Membership No.50819)