

INTRASOFT TECHNOLOGIES LIMITED

Audited Consolidated Financial Results for the year ended 31st March, 2012

(₹ in Lacs)

Particulars	Year Ended 31/03/2012	Year Ended 31/03/2011
	Audited	Audited
1. Income		
(a) Income from Operations	6,627.84	4,275.04
(b) Other Operating Income	-	-
Total Income from Operations	6,627.84	4,275.04
2. Expenditure		
a. Product & Content Development	3,389.51	1,637.33
b. Sales and Marketing Expenses	951.35	803.77
c. General and Administrative Expenses	509.56	521.47
d. Employees Benefit Expenses	428.04	357.08
e. Depreciation	277.03	215.54
Total Expenditure	5,555.49	3,535.19
3. Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	1,072.35	739.85
4. Other Income	564.10	490.47
5. Profit before Finance Costs & Exceptional Items (3+4)	1,636.45	1,230.32
6. Finance Costs	46.73	9.19
7. Profit before Exceptional Items (5-6)	1,589.72	1,221.13
8. Exceptional Items	-	-
9. Profit from Ordinary Activities (7+8)	1,589.72	1,221.13
10. Tax Expense	491.00	213.44
11. Net Profit from Ordinary Activities after tax (9-10)	1,098.72	1,007.69
12. Extraordinary Item (net of tax expenses)	-	-
13. Net Profit for the period (11-12)	1,098.72	1,007.69
14. Paid-up Equity Share Capital of ₹ 10/- each	1,473.17	1,473.17
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	9,386.60	8,445.17
16. Earnings Per Share (EPS) (₹)		
Basic and diluted EPS before and after Extraordinary items	7.46	6.87
17. Public shareholding		
- Number of shares	59,81,664	59,81,664
- Percentage of shareholding	40.60	40.60
18. Promoters and Promoter Group Shareholding		
a) Pledged / Encumbered		
- Number of shares	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-
b) Non - encumbered		
- Number of shares	87,50,014	87,50,014
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	59.40	59.40

Standalone Information

(₹ in Lacs)

Particulars	Year Ended 31/03/2012	Year Ended 31/03/2011
	Audited	Audited
Revenues	2,698.75	2,423.02
Profit before tax and exceptional items	1,582.08	1,213.41
Profit after tax before exceptional items	1,093.14	1,001.21
Profit after tax and exceptional items	1,093.14	1,001.21

Statement of Assets and Liabilities(Audited)

(₹ in Lacs)

Particulars	Year Ended 31/03/2012	Year Ended 31/03/2011
	Audited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	1,473.17	1,473.17
(b) Reserves and Surplus	9,386.60	8,445.17
(2) Non-current Liabilities		
(a) Long-term Borrowings	9.00	14.27
(b) Deferred Tax Liabilities (Net)	537.87	147.90
(c) Other Long term Liabilities	33.10	25.68
(d) Long-term Provisions	33.15	26.54
(3) Current Liabilities		
(a) Short-term Borrowings	2,532.50	1,049.30
(b) Trade Payables	129.76	114.62
(c) Other Current Liabilities	559.92	188.01
(d) Short-term Provisions	172.05	86.13
TOTAL	14,867.12	11,570.79
II. ASSETS		
(1) Non-current Assets		
(a) Fixed Assets	6,670.86	3,218.66
(b) Non-current Investments	3,469.19	4,637.62
(c) Long-term Loans and Advances	61.56	161.84
(2) Current Assets		
(a) Current investments	715.73	-
(b) Inventories	369.71	170.23
(c) Trade receivables	775.07	547.13
(d) Cash and bank balances	560.83	311.13
(e) Short-term loans and advances	2,080.49	2,337.35
(f) Other current assets	163.68	186.83
TOTAL	14,867.12	11,570.79

Notes :	
1. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 16th August, 2012.	
2. The Board of Directors recommended a Dividend @ 10% i.e ₹ 1.00 per equity share for the financial year 2011-12.	
3. As per the requirements of AS-17 issued as per Companies (Accounting Standards) Rules, 2006, no disclosure is required as the Company is operating in single business / geographical segment of Internet based delivery of services.	
4. The Consolidated Financial Results include the results of the Company's Wholly Owned Subsidiaries :-	
- 123Greetings.com, Inc. (USA)	
- 123Greetings (Singapore) Pte. Ltd. (Singapore)	
- One Two Three Greetings (India) Pvt. Ltd. (India)	
5. The position of IPO proceeds and utilisation thereof vis-à-vis the 'Object of the Issue', as amended and approved by Shareholders' at AGM held on 29th September, 2011, up to 31st March, 2012 is as follows :	
a) Funds raised through IPO : ₹ 5365.00 Lakhs b) IPO Expenses : ₹ 524.04 Lakhs c) Net proceeds through IPO : ₹ 4840.96 Lakhs	
d) Utilisation as per Objects of issue and amendments thereof: ₹ 4103.96 Lakhs e) Balance funds unutilised : ₹ 737.00 Lakhs	
The unutilised funds were invested in NCDs and balance in Company's current bank account	
6. The Standalone and Consolidated Financial Results of the Company for the year ended 31st March, 2012 are available on the Company's website www.itlindia.com	
7. In order to present its financial statements in a more appropriate manner, beginning 01.04.2011, the depreciation method in respect of fixed assets, has been changed from written down value (WDV) to straight line method (SLM) with retrospective effect as per schedule XIV of the Companies Act, 1956. Accordingly, depreciation has been recalculated in accordance with SLM from the date the assets were put to use and cumulative effect is amounting to ₹ 2,12,30,995 in respect of earlier years. Due to the above, the depreciation charge for the current year is lower by ₹ 76,12,119 .	
8. Previous quarters' / year's figures have been regrouped / rearranged wherever considered necessary.	
	For and on behalf of the Board
	
Place : Kolkata, India	Arvind Kajaria
Dated : 16th August, 2012	Managing Director