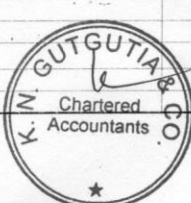
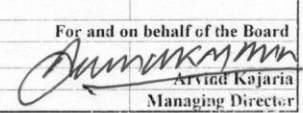


INTRASOFT TECHNOLOGIES LIMITED			
Un-audited Consolidated Financial Results for the quarter ended 30th June, 2011			
(₹ in Lacs)			
Particulars	Quarter ended 30/06/2011	Quarter ended 30/06/2010	Year Ended 31/03/2011
	Unaudited	Unaudited	Unaudited
1. Income			
(a) Income from Operations	1088.08	777.67	4285.55
(b) Other Operating Income		8.26	
	1088.08	785.93	4285.55
2. Expenditure			
a. Product & Content Development	479.72	413.02	1647.37
b. Sales and Marketing Expenses	152.80	110.51	804.16
c. General and Administrative Expenses	183.57	121.96	516.65
d. Employees cost	146.10	85.90	354.65
e. Depreciation (Refer Note no. 7)	33.71	44.50	214.51
f. Total	995.90	775.89	3537.34
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	92.18	10.04	748.21
4. Other Income	138.34	97.59	490.46
5. Profit before Interest & Exceptional Items (3+4)	230.52	107.63	1238.67
6. Interest	18.21	5.97	11.92
7. Profit after Interest but before Exceptional Items (5-6)	212.31	101.66	1226.75
8. Exceptional Items	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	212.31	101.66	1226.75
10. Tax expense	59.56	3.47	213.61
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	152.75	98.19	1013.14
12. Extraordinary Item (net of tax expense)	0.00	0.00	0.00
13. Net Profit (+)/Loss(-) for the period (11-12)	152.75	98.19	1013.14
14. Paid-up Equity Share Capital of ₹ 10/- each	1473.17	1473.17	1473.17
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			8958.26
16. Earnings Per Share (EPS)			
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)			
- Basic (₹)	1.04	0.68	6.88
- Diluted (₹)	1.04	0.68	6.91
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)			
- Basic (₹)	1.04	0.68	6.88
- Diluted (₹)	1.04	0.68	6.91
17. Public shareholding			
- Number of shares	5981664	5981664	5981664
- Percentage of shareholding	40.60	40.60	40.60
18. Promoters and Promoter Group Shareholding			
a) Pledged / Encumbered			
- Number of shares			
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00
- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00
b) Non - encumbered			
- Number of shares	8750014	8750014	8750014
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	59.40	59.40	59.40
Standalone Information			
(₹ in Lacs)			
Particulars	Quarter ended 30/06/2011	Quarter ended 30/06/2010	Year Ended 31/03/2011
	Unaudited	Unaudited	Unaudited
Revenues	393.05	218.88	1931.95
Profit before tax and exceptional items	207.42	105.71	1214.42
Profit after tax before exceptional items	148.15	102.23	1001.76
Profit after tax and exceptional items	148.15	102.23	1001.76
Notes :			
1. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 11th August, 2011. The above results have been reviewed by the Statutory Auditors of the Company as required under Clause 41 of the Listing Agreement.			
2. As per the requirements of AS-17 issued as per Companies (Accounting Standards) Rules, 2006, no disclosure is required as the Company is operating in single business /geographical segment of Internet based delivery of services.			
3. The consolidated financial results include the results of the Company's Wholly Owned Subsidiaries :-			
- 123Greetings.com, Inc. (USA)			
- 123Greetings (Singapore) Pte. Ltd. (Singapore)			
- One Two Three Greetings (India) Pvt. Ltd. (India)			
4. The position of IPO proceeds and utilisation there of vis-à-vis the 'Objects of Issue' as stated in Prospectus dated March 30, 2010 upto June 30, 2011 is as follows:			
a) Funds raised through IPO : ₹ 5365.00 Lakhs b) IPO Expenses : ₹ 524.04 Lakhs c) Net proceeds through IPO : ₹ 4840.96 Lakhs			
d) Utilisation as per Objects of issue : ₹ 1820.89 Lakhs e) Balance funds unutilised : ₹ 3020.07 Lakhs			
The unutilised funds were invested in debt(income) funds, Mutual Funds,NCDs,ICDs and balance in Company's current bank account			
5. There were no investor complaints pending at the beginning of the quarter. Received during the quarter - I, Settled during the quarter - I, Pending at the end of the quarter -Nil			
6. The Standalone and Consolidated financial results of the Company for the quarter ended 30th June, 2011 are available on the Company's website www.itlindia.com			
7. In order to present its financial statements in a more appropriate manner, beginning 01.04.2011, the depreciation method in respect of fixed assets, has been changed from written down value (WDV) to straight line method (SLM) with retrospective effect as per schedule XIV of the Companies Act, 1956. Accordingly, depreciation has been recalculated in accordance with SLM from the date the assets were put to use and cumulative effect is amounting to ₹ 2,12,30,996 in respect of earlier years. A pro rata amount of ₹ 53,07,749 has been adjusted with current quarter's depreciation for Q1-FY 2011-12. Due to the above, the depreciation charge for the current quarter is lower by ₹ 7,08,810			
8. Previous quarter's / year's figures have been regrouped / rearranged wherever considered necessary.			
Place : Kolkata, India Dated : 11.08.2011  For and on behalf of the Board  Arvind Kalaria Managing Director			