



IntraSoft Technologies Limited

Regd. Office : 502A Prathamesh, Raghuvanshi Mills Compound, S.B. Marg, Lower Parel, Mumbai - 400 013
T: +91-22-2491-2123 F: +91-22-2490-3123 E: intrasoft@itlindia.com W: www.itlindia.com CIN: L24133MH1996PLC197857
Corp. Office : Suite 301, 145 Rash Behari Avenue, Kolkata - 700 029. Tel: +91-33-4023-1234 Fax: +91-33-2464-6584

Date: 24/08/2020

To,
Listing Department, (Ms. Tanvi)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra- East,
Mumbai- 400051

Ref: Clarification in respect of queries raised in your email dated 21st August, 2020

Dear Sir/Madam,

With reference to the captioned subject and telecom with you and queries raised in respect of the outcome of the Board meeting submitted to the Exchange held on 14th August, 2020, stating that, the Company is required to clarify the following

1. Brief profile (in case of appointment - Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer as per SEBI Circular dated September 09, 2015).
2. Detailed Reasons for Resignation (SEBI Circular CIR/CFD/CMD1/114/2019 dated October 18, 2019).

In this regard, we would like to clarify that requirements mentioned by the Exchange at point no. 1 & 2 are already submitted by the Company on 14th August, 2020 as per the requirements in Para A of Part A of Schedule III under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular Dated September 09, 2015 and also SEBI Circular Dated October 18, 2019, to the Exchange along with/subsequent to the outcome of the Board Meeting.

In view of the queries raised as above and as discussed with you over the telecom, we are again submitting the above requirements in the consolidated file under section, as provided by you i.e., Compliance> Announcement> Announcement Adequacy and Accuracy> Adequacy for your record.

Kindly take the above on record.

Yours Faithfully,

For INTRASOFT TECHNOLOGIES LIMITED


PRANVESH TRIPATHI

COMPANY SECRETARY AND COMPLIANCE OFFICER





IntraSoft Technologies Limited

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August 14, 2020

Corporate Relationship Department
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Mumbai

Scrip code: 533181 / ISFT

Dear Sir,

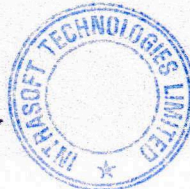
Sub: Intimation for Change in the Statutory Auditors of the Company

Ref: Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that, based on the recommendation of the Audit Committee of the Company in their Meeting held on August 14, 2020, the Board of Directors in their Meeting held on August 14, 2020 *inter alia*:

1. Accepted and took on record resignation dated August 14, 2020 submitted by Walker Chandiook & Co. LLP, Chartered Accountants (Firm Regn. No.- 001076N/N500013) as Statutory Auditors along with Annexure A in terms of the SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 subject to the Resignation being effective from the date when the Limited Review Report is issued by Walker Chandiook & Co. LLP on the Quarterly Financial Results for the Quarter ended June 30, 2020 in terms of the above said SEBI Circular dated October 18, 2019.;
2. Considered and approved the appointment of Singhi & Co., Chartered Accountants (Firm Regn. No. 302049E) as Statutory Auditors of the Company in Casual Vacancy up to the Close of ensuing Annual General Meeting of the Company subject to the approval of the Members in the ensuing Annual General Meeting of the Company.
3. Considered and approved the appointment of Appointed Singhi & Co., Chartered Accountants (Firm Regn. No. 302049E) for a full term of 5 (five) years with effect from the ensuing Annual General Meeting up to the 30th Annual General Meeting of the Company subject to the approval of the Members in the ensuing Annual General Meeting of the Company.

The Disclosure as per Para A in Part A of Schedule III under Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in relation to the Appointment of New Statutory Auditor is as follows:





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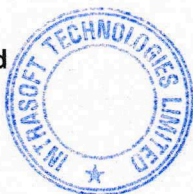
Sr. No.	Particulars of Material Event	Details
1.	Name of Auditor	M/s. Singhi & Co. , Chartered Accountants (Firm Registration No.- 302049E)
2.	Reason for Change viz., Appointment , Resignation, Removal, Death or otherwise.	Appointment as Statutory Auditors of the Company in Casual Vacancy and for full term of 5 (five) years wef ensuing 25 th Annual General Meeting of the Company.
3.	Date of Appointment	August 14, 2020
4.	Brief Profile	The Singhi & Co., is amongst the prominent audit and financial consulting firms in India with about 80 years of experience in Assurance & Audit, Risk Advisory, International Financial Reporting Standards, and Taxation and Business management Services.
5.	Terms of Appointment	The Singhi & Co. , Chartered Accountant's Appointment as Statutory Auditors in Casual Vacancy and as well as for full term of 5 (five) years wef ensuing Annual General Meeting and their appointment is subject to the approval of the Members in ensuing Annual General Meeting.
6.	Disclosure of Relationship between Director (In case of appointment of Director)	Not Applicable

The above Board Meeting commenced at 7.45 P.M. and concluded at 8.15 P.M.

This is for your information and records.

Yours faithfully,
For IntraSoft Technologies Limited

Pranvesh Tripathi
Company Secretary & Compliance Officer





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August 14, 2020

Corporate Relationship Department
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Mumbai

Scrip code: 533181 / ISFT

Dear Sir,

Sub: Resignation of Statutory Auditors of the Company

Ref: Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In compliance with provisions of Sub-clause (7A) of Para A in Part A of Schedule III under Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that Walker Chandio & Co. LLP, Chartered Accountants, The Statutory Auditors (Firm Registration No. - 001076N/N500013) has submitted their resignation as Statutory Auditors of the Company vide their letter dated August 14, 2020 along-with the Annexure "A" in terms of the SEBI Circular CIR/CFD/CMD1/114/2019 Dated October 18 2019.

The Audit committee of the Company considered the matter in connection with the resignation of the Statutory Auditor in its Meeting. The said matter has also been taken for discussion in the ensuing Board Meeting of the Company.

The Disclosure as per Para A in Part A of Schedule III under Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in relation to the resignation of the Statutory Auditor is as follows:

Sr. No.	Particulars of Material Event	Details
1.	Name of Auditor	M/s. Walker Chandio & Co. LLP, Chartered Accountants (Firm Registration No.- 001076N/N500013)
2.	Reason for Change viz., Appointment, Resignation , Removal, Death or otherwise.	Resignation by M/s . Walker Chandio & Co. LLP , Chartered





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		Accountants as Statutory Auditors of the Company
3.	Date of Resignation	August 14, 2020
4.	Brief Profile	Not Applicable
5.	Disclosure of Relationship between Director (In case of appointment of Director)	Not Applicable

This is for your information and records.

Yours faithfully,

For **IntraSoft Technologies Limited**



Pranvesh Tripathi

Company Secretary & Compliance Officer

Encl: 1. Resignation Letter of Statutory Auditor
2. Annexure A submitted by the Statutory Auditor

Walker ChandioK & Co LLP

To,

The Board of Directors
IntraSoft Technologies Limited
Suite 301,
145 Rash Behari Avenue,
Kolkata – 700 029

Walker ChandioK & Co LLP
(Formerly Walker, ChandioK & Co)
10 C Hungerford Street
5th Floor, Kolkata 700017
India

T +91 33 4050 8000

Dear Sirs,

Sub: Intention to resign as auditors

As you are aware, we have been appointed as auditors at the Annual General Meeting ("AGM") of IntraSoft Technologies Limited ("the "Company") held on 8 September 2016 for a period of five years, in terms of section 139 of the Companies Act, 2013.

This is with reference to the earlier communications and our subsequent discussions on the proposed fee for continuing to render the audit/ review services in relation to the financial year ending 31 March 2021. Since our discussions could not fructify, we regret to inform our inability to continue as statutory auditors as it will not be commercially feasible for us to conduct audit/ review at the stipulated fees.

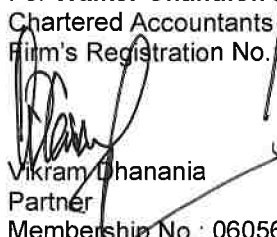
Accordingly, and having regard to the circular CIR/CFD/CMD1/114/2019 dated October 18, 2019 issued by the Security and Exchange Board of India, we hereby communicate our intent to resign as auditors of the Company. In terms of requirements of the aforementioned circular, we will issue our limited review report on the standalone and consolidated financial results of the Company for the quarter ending June 30, 2020, and our resignation will be effective upon our issuing such review reports on the Company's results for the quarter ending June 30, 2020. Our engagement letter dated 01 June 2020 in relation to our professional services shall remain effective until the issuance of our review report for the quarter ended 30 June 2020.

We take this opportunity to reiterate our appreciation for the courtesies and co-operation extended to us by your organisation.

Yours faithfully

For **Walker ChandioK & Co LLP**

Chartered Accountants
Firm's Registration No. 001076N/N500013


Vikram Chhanania
Partner

Membership No.: 060568



Place: Kolkata

Date: 14 August 2020

Walker Chandiook & Co LLP

Annexure A

Format of information to be obtained from the statutory auditor upon resignation:

1.	Name of the listed entity/ material subsidiary:	IntraSoft Technologies Limited
2.	Details of the statutory auditor:	
	a. Name:	Walker Chandiook & Co LLP
	b. Address:	10C, Hungerford Street, 5 th Floor, Kolkata 700 017, India
	c. Phone number:	033 4050 80000
	d. Email:	Anamitra.Das@in.GT.com
3.	Details of association with the listed entity/ material subsidiary:	
	a. Date on which the statutory auditor was appointed:	08 September 2016
	b. Date on which the term of the statutory auditor was scheduled to expire:	Conclusion of the Company's AGM to be held in the year 2021
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission:	Audit report for the year ended 31 March 2020 dated 30 June 2020.
4.	Detailed reasons for resignation:	Considering that the proposed audit fees is not commensurate with the time and efforts involved in carrying out the audit, we express our inability to continue as statutory auditors of the Company.
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors);	Not Applicable
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	Not applicable
	b. Whether the lack of information would have significant impact on the financial statements / results.	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements / results. If yes, on what basis the previous audit/limited review reports were issued.	
7.	Any other facts relevant to the resignation:	None



Walker Chandiok & Co LLP

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of our firm.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm's Registration No. 001076N/N500013


Vikram Dhanania
Partner
Membership No.: 060568



Place: Kolkata
Date: 14 August 2020