



IntraSoft Technologies Limited

Regd. Office : 502A Prathamesh, Raghuvanshi Mills Compound, S.B. Marg, Lower Parel, Mumbai - 400 013
T: +91-22-4004-0008 F: +91-22-2490-3123 E: intrasoft@itlindia.com W: www.itlindia.com CIN: L24133MH1996PLC197857

Corp. Office : Suite 301, 145 Rash Behari Avenue, Kolkata - 700 029. Tel: +91-33-4023-1234 Fax: +91-33-2464-6584

May 25, 2024

To,
Corporate Relationship Department
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai - 400 001

To,
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Mumbai – 400 051

Scrip code: 533181 / ISFT

Sub: Outcome of the Board Meeting held on Saturday, May 25, 2024

Dear Sir,

Pursuant to the provision of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its Meeting held on Saturday, May 25, 2024 has inter-alia noted, considered and approved the following matters:

1. Further investment in 7,31,000 Equity Shares of IntraSoft Ventures Pte. Limited, Singapore, Wholly Owned Subsidiary of the Company at a price of USD 6.56 per share (equivalent SGD 8.84) for a consideration up to USD 48,00,000 subject to the final report on determination of price at arms length basis by a Valuer, being within the limits of Section 186 of the Companies Act, 2013. The investment may be made in one or more tranches and shall be completed within 3 months. Post investment IntraSoft Venture Pte. Limited shall continue to be the Wholly Owned Subsidiary of the Company.

The Board Meeting commenced at 01:00 P.M. and concluded at 01:45 P.M.

This is for your information and records.

Yours faithfully,

For IntraSoft Technologies Limited



Pranvesh Tripathi
Company Secretary & Compliance Officer