

February 06 ,2025

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 544044	To, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 NSE Symbol: INDIASHLTR
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Sub: Disclosure Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 (Listing Regulations') for the quarter ended December 31, 2024 - Statement indicating utilization of issue proceeds and/or material deviation or variation

Dear Sir / Madam,

Please find enclosed herewith Statement of Deviation and Variation as per Clause 32(1) for the quarter ended December 31, 2024 under the SEBI (Listing Obligation and Disclosure Requirements), 2015.

The said statement was reviewed by the Audit Committee and the Board at its meetings held on February 06, 2025.

Request you to take the above information/ documents on records.

Thanking you.
Yours faithfully,

For India Shelter Finance Corporation Limited

Mukti Chaplot
Company Secretary and Compliance Officer
Mem. No. 38326

Enclosed: As above.

India Shelter Finance Corporation Limited

Registered office – 6th Floor, Plot No 15, Institutional Area, Sector 44, Gurgaon, Haryana-122002
CIN: L65922HR1998PLC042782, Phone No +91-124-4131800
E-mail: customer.care@indiashelter.in, Website: www.indiashelter.in

Annexure-A

Statement of Deviation or Variation in utilization of funds raised						
Name of listed entity	India Shelter Finance Corporation Ltd					
Mode of Fund Raising	Public Issue					
Date of Raising Funds	20-12-2023					
Amount Raised	Rs. 800.00 Crores (750.92 net of estimated expenses)					
Report filed for Quarter ended	December 31, 2024					
Monitoring Agency	Applicable					
Monitoring Agency Name, if applicable	Care Ratings Limited					
Is there a Deviation / Variation in use of funds raised?	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	-					
If yes, date of shareholder approval	-					
Explanation for the Deviation / Variation	-					
Comments of the audit committee after review	-					
Comments of the auditors, if any	-					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds* Utilized (in Rs. Crore)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
To meet future capital requirements towards onward lending	-	640.00	-	648.56	-	-
General corporate purposes	-	110.92	-	110.92	-	-
Expenses related to IPO	-	49.08	-	45.73		

Amount is inclusive of interest earned net of TDS amounted to ₹ 5.21 crores.

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised*
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.*
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.*

Name of Signatory: Ms. Mukti Chaplot

Designation: Company Secretary and Compliance Officer