

July 05, 2025

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 544044	To, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 NSE Symbol: INDIASHLTR
ISIN: INE922K01024 INE922K07104	ISIN: INE922K01024

Sub: Communication to Shareholders - Intimation of Tax Deduction at Source (TDS) /withholding tax on Dividend

Dear Sir/Madam,

In furtherance to our intimation dated May 09, 2025, wherein the Board has recommended to pay a final dividend of Rs. 5/- per equity share to the eligible shareholders, subject to the approval at the ensuing Annual General Meeting (“AGM”) scheduled to be held on Monday, July 28, 2025.

We would further like to inform the exchanges that the company has set the record date as Friday, July 04, 2025, to be eligible for payment of dividend. The shareholders who wish to claim tax deduction can share the required documents by Friday, July 11, 2025, to the company / RTA.

In this regard the company has sent a communication to all the shareholders having their Email-IDs registered with the company/depositories on Friday, June 27, 2025, elaborating the process to be followed and formalities to be complied with by the shareholders to ensure appropriate deduction of tax on the dividend. The communication is attached as “Annexure I.”

This is for information purposes for all the shareholders.

Kindly take the same on your record

Thanking you.

Yours faithfully,

For India Shelter Finance Corporation Limited

Mukti Chaplot

Company Secretary and Compliance Officer

Mem. No. 38326

INDIA SHELTER FINANCE CORPORATION LIMITED

Registered 6th Floor, Plot No. 15, Institutional Area, Sector-44, Gurugram, Haryana-122002

Tel: +91-124-4131800; CIN: L65922HR1998PLC042782

Website : www.indiashelter.in , Email: secretarial@indiashelter.in

Name of the Shareholder:

Ref: Folio / DP Id & Client Id No:

Dear Member,

Sub: India Shelter Finance Corporation Limited - General Communication on Tax Deduction at Source on Dividend.
Ref: Declaration of Equity Dividend for the Financial Year 2024-25.

We are pleased to inform you that the Board of Directors of the company at its meeting held on Friday, May 09, 2025, has recommended a final dividend of Rs. 5/- per equity share for FY 2024-25, subject to the approval of shareholders at the ensuing AGM of the company, which is payable based on your shareholding in the company as on the record date i.e. **Friday, July 04, 2025**, fixed for this purpose.

The dividend would be paid to the eligible members within a period of Thirty (30) days from the date of declaration of dividend, i.e., on or before **Wednesday, August 27, 2025**, through various online modes or any other permissible modes of payment to those members who have updated their bank account details with their Depository Participants ("DPs").

Shareholders are requested to note that as per the revised provisions of the Income Tax Act, 1961 ("the Act"), dividend paid or distributed by a company are taxable in the hands of the shareholders. The Company shall therefore be required to deduct tax at source at the applicable rates ("TDS") at the time of making the payment of dividend as and when declared by the Company. The Company shall consider the requests received by it from its shareholders as on the Record Date fixed by the Company in relation to its proposed dividend(s). However, no withholding of tax is applicable if the dividend payable to resident individual shareholders having valid Permanent Account Number ("PAN") in aggregate during F.Y 2025-26 is less than INR 10,000 per annum. Tax at source will not be deducted in cases where a shareholder provides Form 15G (applicable to individual) / Form 15H (applicable to an individual above the age of 60 years), provided that the eligibility conditions are being met. Blank Form 15G and 15H can be downloaded from the link given at the end of this communication or from the website of KFin Technologies Limited, (Registrar and Transfer Agents/RTA) viz. <https://ris.kfintech.com/form15>. Please note that all fields are mandatory, and Company may at its sole discretion reject form if it does not fulfil the requirement of law. Fresh forms will be required to be submitted and forms submitted earlier will not be considered.

Needless to mention, the ("PAN") will be mandatorily required. If your PAN details are available in your demat account for shares held in demat form or with RTA for shares held in physical form, then there is no need to send PAN details again to the Company.

Recording of the PAN for the registered Folio/DP ID-Client ID is mandatory. In the absence of a valid PAN, tax will be deducted at a higher rate of 20%, as per Section 206AA of the Act.

The Government has made it mandatory for the individual taxpayers to link PAN with their respective Aadhaar. In case PAN of the individual shareholder is not linked with Aadhaar, such PAN is treated as inoperative and shareholder will be considered as not having PAN and higher TDS rate will be applied accordingly. For this purpose, the Company will be relying on the information verified from the utility provided and available on the Income Tax website.

Update the PAN if not already done with depositories (in case of shares held in Demat mode) and with the Company's Registrar and Transfer Agent - KFin Technologies Limited (in case of shares held in physical mode).

As per Section 139AA of the Income Tax Act 1961, every person eligible to obtain an Aadhaar and has PAN must link their Aadhaar with their PAN. TDS will be deducted at 20% if PAN is not linked to Aadhaar.

The TDS would vary depending on the residential status of the shareholder. The information given in the table below provides a brief of the applicable TDS provisions under the Act for Resident and Non-Resident shareholder(s) categories along with the required documents. You are requested to update your records such as tax residential status, permanent account number (PAN) and register your email address, mobile numbers, and other details with your relevant depositories through your depository participants in case you are holding shares in dematerialized form and if you are holding shares in physical mode, you are requested to furnish details to the Company's Registrar and share transfer agent i.e., KFin Technologies Limited.

This communication summarizes the applicable TDS provisions, as per the Income Tax Act, 1961, for Resident and Non-Resident shareholder categories.

For Resident Shareholders:

Sr. No.	Particulars	Rate of Deduction of Tax at Source	Documents Required (if any)
1	With Valid PAN (not falling in specific categories mentioned below)	10%	No document required (if no exemption is sought). Update the PAN, if not already done, with the depositories (in case of shares held in Demat mode) and with the Company's Registrar and Transfer Agents - KFin Technologies Limited at einward.ris@kfintech.com (in case of shares held in physical mode).
2	No PAN/Valid PAN not updated in the Company's Register of Members/Shareholder is specified person in terms of Section 206AA/PAN not linked with Aadhaar/Inoperative PAN	20%	The Government has made it mandatory for individual taxpayers to link PAN with their respective Aadhaar. In case PAN of the individual shareholder is not linked with Aadhaar, such PAN is treated as inoperative and shareholder will be considered as not having PAN and higher TDS rate will be applied accordingly. For this purpose, the Company will be relying on the information verified from the utility provided and available on the Income Tax website.

3	Availability of lower / nil tax deduction certificate issued by Income Tax Department u/s 197 of the Act.	Rate specified in Lower tax withholding certificate obtained from Income Tax Department.	Lower/NIL withholding tax certificate issued by Income Tax authorities. Tax will be deducted at the rate specified in the said certificate, subject to furnishing a self-attested copy of the same. The certificate should be valid for FY 2025-26 and should cover the dividend income.
4	Submission of form 15G/15H.	Nil	Duly verified Form 15G or 15H, as applicable, is to be furnished along with self-attested copy of PAN card. (This form can be submitted only in case the shareholder's tax on estimated total income for FY 2025-26 is Rs Nil). Please refer Annexure-1 for 15G. Please refer Annexure-2 for 15H.
5	Securitisation Trust	Nil	Copy of registration/ document evidencing the shareholder being a securitisation trust (as defined in clause (d) of the Explanation below section 115TCA of the Act) and self-attested copy of PAN card.
6	An Insurance Company as specified under Sec 194 of the Act	Nil	Self-attested copy of PAN card and copy of registration certification issued by the IRDAI.
7	Mutual Fund specified under clause (23D) of Section 10 of the Act	Nil	Self-declaration that they are specified in Section 10 (23D) of the Act along with self-attested copy of PAN card and registration certificate issued by the relevant authority. Please refer Annexure-3 for the declaration format.
8	Alternative Investment Fund (AIF) established in India	Nil	Self-declaration that they are specified in Section 10 (23FBA) of the Act and established as

			<p>Category I or Category II AIF under the SEBI regulations along with self-attested copy of PAN card and registration certificate issued by SEBI.</p> <p>Please refer Annexure-3 for the declaration format.</p>
9	Other Resident Non- Individual Shareholders	Nil	<p>Shareholders who are exempted from the provisions of TDS as per Section 194 or Section 196 of the Act or covered by CBDT Circular No. 18/ 2017 dated May 29, 2017, provided they submit an attested copy of the valid PAN along with the documentary evidence in relation to the same.</p>
10	New Pension System (NPS) Trust referred to in section 10(44) of the Act.	Nil	<p>Self-declaration that it qualifies as NPS trust and income is eligible for exemption under section 10(44) of the Act and being regulated by the provisions of the Indian Trusts Act, 1882 along with self-attested copy of the PAN card.</p> <p>Please refer Annexure-3 for the declaration format.</p>
11	Corporation established by or under a Central Act	Nil	<p>Declaration that it is a corporation established by or under a Central Act whereby income tax is exempt on the income and accordingly, covered under section 196 of the Act along with self-attested copy of PAN card, registration certificate and relevant extract of the section whereby the income is exempt from tax.</p>
12	Shareholder exempted from TDS provisions in terms of any other (except the mentioned above) CBDT Circular or notification.	Nil	<p>Relevant documentary evidence in relation to the same and PAN (self- attested).</p>

Note 1: In case your income is subject to lower rate of TDS, or is exempt under the Income Tax Act, 1961, you are requested to submit requisite documents duly signed by the authorized signatory **on or before 5:00 PM (IST) of Friday, July 11, 2025** by visiting <https://ris.kfintech.com/form15/>.

Note 2: Notwithstanding the provisions of the above table, tax would not be deducted on payment of dividend to resident individual shareholder(s), if the total dividend to be paid in financial year 2025-26 does not exceed INR 10,000.

For Non-Resident Shareholders:

Sr. No.	Particulars	Rate of Deduction of Tax at Source	Documents Required (if any)
1	Non-resident shareholders (including Foreign Institutional Investors (FII) and Foreign Portfolio Investors (FPI)): Tax is required to be withheld in accordance with the provisions of Section 195 and Section 196D of the Act at applicable rates in force.	20% (plus applicable surcharge and cess) or tax treaty rate whichever is beneficial	<p>In order to apply the lower Tax Treaty rate, ALL the following documents would be required:</p> <ol style="list-style-type: none"> 1. Self-Attested copy of Indian Tax Identification number (PAN). 2. Self-Attested copy of the Tax Residency Certificate (TRC) applicable for the period April 2025 to March 2026 obtained from the tax authorities of the country of which the shareholder is a resident. Where only TRC for calendar year 2025 is available, provide declaration that the shareholder is and will continue to remain a tax resident of the country of its residence during the FY 2025-26. Further, TRC for calendar year 2024 will not be considered a valid document for providing treaty benefit. 3. Self-declaration in Form 10F generated from income tax e-filing portal. (https://www.incometax.gov.in/iec/foportal) 4. Self-declaration from Non-resident, primarily covering the following: <ul style="list-style-type: none"> • Non-resident is eligible to claim the benefit of respective tax treaty; • Non-resident receiving the dividend income is the beneficial owner of such income; • Non-Resident does not have a PE or fixed Base in India or business connection in India or the dividend income is not attributable/effectively connected to any

			<p>Permanent Establishment (PE) or Fixed Base in India or business connection in India;</p> <ul style="list-style-type: none"> • Non-resident complies with any other conditions prescribed in the relevant Tax Treaty and provisions under the Multilateral Instrument ('MLI'); and • Non-resident does not have a place of effective management in India. <p>Application of the beneficial rate of tax treaty for TDS is at the discretion of the Company and shall depend upon completeness of the documentation and review of the same by the Company.</p> <p>Please refer Annexure-4 for the declaration format.</p>
2	Tax resident of any notified jurisdictional area	30%	Where any shareholder is a tax resident of any country or territory notified as a notified jurisdictional area under Section 94A(1) of the Act, tax will be deducted at source at the rate of 30% or at the rate specified in the relevant provision of the Act or at the rates in force, whichever is higher, from the dividend payable to such shareholder in accordance with Section 94A(5) of the Act.
3	Availability of Lower / NIL tax deduction certificate issued by Income Tax Department u/s 197 of the Act	Rate specified in the Certificate/ Order	Lower/NIL withholding tax certificate obtained from tax authority. Tax will be deducted at the rate specified in the said certificate, subject to furnishing a self-attested copy of the same. The certificate should be valid for the FY 2025-26 and should cover the dividend income.

Note 1: *The Company is not obligated to apply the beneficial DTAA rate(s) at the time of tax deduction/withholding on dividend amounts. Application of beneficial DTAA rate(s) shall depend upon the completeness of the documents submitted by the Non-Resident shareholder and review to the satisfaction of the Company.*

Note 2: *Tax Identification Number of the shareholder in the country or specified territory of his residence and in case no such number is available, then a unique number on the basis of which the shareholder is identified by the Government of that country or the specified territory of which he claims to be a resident.*

Note 3: *Government vide Notification No. 03/2022 have mandated non-resident to issue Form 10F in electronic format duly verified in manner as prescribed in Notification. This requirement is applicable if prescribed information is not contained in Tax Residence Certificate. Accordingly, furnishing of Form 10F in any other format will not be considered valid.*

General Instructions:

Shareholders who are exempted from TDS provisions through any circular or notification may provide documentary evidence in relation to the same, to enable the Company in applying the appropriate TDS on Dividend payment to such shareholder.

If the tax on said Dividend is deducted at a higher rate in absence of receipt of satisfactory completeness of the aforementioned details/documents by the Company, the shareholder may claim an appropriate refund in the return of income filed with their respective Tax authorities. No claim shall lie against the Company for such taxes deducted.

SUBMISSION OF TAX-RELATED DOCUMENTS: The aforesaid documents such as Form 15G/ 15H, documents under section 196, 197A, etc. can be uploaded from the link <https://ris.kfintech.com/form15> and should be submitted **within 5:00 P.M. (IST) on July 11, 2025 ('Cut-off date/Record Date')**, to enable the Company to determine the appropriate TDS / withholding tax rate applicable. **Any communication on the tax determination/deduction received post 5:00 P.M. (IST) of July 11, 2025 shall not be considered.**

Shareholders will also be able to see the credit of TDS in Form 26AS, which can be downloaded from their e-filing account at <https://www.incometax.gov.in/iec/foportal>.

Shareholders may note that, if the tax is deducted at a higher rate in absence of receipt of or satisfactory completeness of the aforementioned details/ documents by Company before Dividend Processing Period, the shareholder(s) may claim an appropriate refund in the return of income filed with their respective Tax authorities. No claim shall lie against the Company for such taxes deducted.

In the event of any income tax demand (including interest, penalty, etc. arising from any misrepresentation, inaccuracy or omission of information provided / to be provided by the Shareholder(s), such Shareholder(s) will be responsible to indemnify the Company and also, provide the Company with all information/ documents and co-operation in any appellate proceedings. Shareholders holding shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

In case of joint shareholders, the shareholder named first in the Register of Members is required to furnish the requisite documents for claiming any applicable beneficial tax rate.

In case, the dividend income is assessable to tax in the hands of a person other than the registered Shareholder as on the Record Date, the registered shareholder is required to furnish a declaration containing the name, address, PAN of the person to whom TDS credit is to be given and reasons for giving credit to such person. Company will not be obligated to amend TDS return or any other form after due date of filing of TDS return for said quarter expires.

Further, shareholders who have not registered their email address are requested to register the same with our Registrar and Transfer Agent in case of physical shareholding and with Depository Participant ('DP') in case of demat holding:

In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to "RTA" einward.ris@kfintech.com; ' and In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to your DP or follow the procedure as advised by respective DP.

Thanking You,

For India Shelter Finance Corporation Limited

Sd/-

Mukti Chaplot

Company Secretary and Compliance Officer

This is a system generated Email. Please do not reply to this Email.

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