

November 04, 2025

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 544044	To, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 NSE Symbol: INDIASHLTR
ISIN: INE922K01024 INE922K07104	ISIN: INE922K01024

Sub: Outcome of the Board Meeting

Ref: Regulation 30, 33, 51, 52 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulation”)

Dear Sir / Madam,

Pursuant to provisions of Regulations 30, 33, 51 and 52 read with Schedule III and relevant SEBI Circulars and other applicable provisions of the Securities and Exchange Board of India (Listing Obligation and Disclosure requirement) Regulations, 2015 (“Listing Regulations”) we would like to inform you that the Board of Directors of the Company, at their Meeting held on Tuesday, November 04, 2025, which commenced at 02:30 PM and concluded at 03:45 PM, have inter-alia, considered, approved, and taken on record the following:

1. Unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year ended September 30, 2025:

- Copy of Unaudited Standalone and Consolidated Financial Results along with the Limited Review Report issued by S.R. Batliboi & Associates LLP, Chartered Accountants, Statutory Auditors of the Company for the Quarter and Half Year ended September 30, 2025., is enclosed as **Annexure I**.
- Disclosures as required under Regulation 52(4) of the Listing Regulations forming part of the said Financial Results.
- The Security Cover Certificate as on September 30, 2025, as per Regulation 54 read with SEBI Circular No SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022, is enclosed as **Annexure II**.
- Statement indicating utilization and Statement indicating deviation/ variation in the use of proceeds of issue of listed Non-convertible Securities pursuant to Regulation 52(7) and 52(7A) of SEBI Listing Regulations is enclosed as **Annexure – III**

The results will be published in the newspapers in terms of Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results will also be uploaded on Company website at www.indiashelter.in in compliance with Regulation 46(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

India Shelter Finance Corporation Limited

Registered office – 6th Floor, Plot No 15, Institutional Area, Sector 44, Gurgaon, Haryana-122002

CIN: L65922HR1998PLC042782, Phone No +91-124-4131800

E-mail: customer.care@indiashelter.in, Website: www.indiashelter.in

2. Voluntary liquidation of Wholly Owned Subsidiary of the Company:

Initiation of voluntary liquidation of India Shelter Capital Finance Limited, Wholly Owned Subsidiary of the Company, as per the applicable provisions of the Insolvency and Bankruptcy Code, 2016 read with the Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017.

The Board of Directors of India Shelter Capital Finance Limited, had in principle approved the Voluntary Liquidation of India Shelter Capital Finance Limited as a solvent company, subject to necessary approvals as it does not have any business operations.

Further, India Shelter Capital Finance Limited is not a material subsidiary of the Company, and the liquidation will not affect any business and will not have any material impact on the consolidated financials of the Company.

Disclosure regarding voluntary liquidation of India Shelter Capital Finance Limited, Wholly Owned Subsidiary, pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with circulars issued thereunder as attached as **Annexure-IV**.

The above information shall also be made available on the Company website at www.indiashelter.in.

Request you to take the above information on records.

Thanking you.

Yours faithfully,

For India Shelter Finance Corporation Limited

Mukti Chaplot

Company Secretary and Compliance Officer

Mem. No. 38326


Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
India Shelter Finance Corporation Limited,
6th Floor, Plot No. 15, Sector - 44,
Institutional Area, Gurugram,
Haryana, India, 122002**

Dear Sirs,

1. We have reviewed the accompanying statement of unaudited standalone financial results of India Shelter Finance Corporation Limited (the "Company") for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & Associates LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004


per **Amit Kabra**
Partner
Membership Number: 094533
UDIN: 25094533BMLXPT2780
Place of Signature: Gurugram
Date: November 04, 2025



Unaudited statement of standalone financial results for the quarter and half year ended 30 September 2025

(Amount in Lakhs)

Particulars	For the quarter ended			For the half year ended		For the year ended
	30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from operations						
(i) Interest income	29,743.26	28,564.30	22,480.89	58,307.56	43,425.68	94,228.57
(ii) Fees and commission income	3,519.23	3,787.16	2,788.46	7,306.39	4,257.37	11,454.21
(iii) Net gain on fair value changes	164.45	181.35	244.91	345.80	464.59	961.60
(iv) Net gain on derecognition of financial instruments under amortised cost category	3,464.32	3,560.10	2,713.80	7,024.42	5,207.33	9,805.54
Total revenue from operations	36,891.26	36,092.91	28,228.06	72,984.17	53,354.97	1,16,449.92
2 Other income	3.59	9.70	84.34	13.29	1,001.88	1,029.94
3 Total income(1+2)	36,894.85	36,102.61	28,312.40	72,997.46	54,356.85	1,17,479.86
4 Expenses						
(i) Finance costs	10,963.36	10,645.52	8,461.38	21,608.88	16,125.17	35,487.55
(ii) Impairment on financial instruments	952.75	1,024.37	781.58	1,977.12	1,445.85	2,643.02
(iii) Employee benefits expenses	6,867.62	6,937.40	5,456.10	13,805.02	10,746.36	22,908.45
(iv) Depreciation and amortisation	318.94	278.31	280.65	597.25	562.65	1,159.70
(v) Other expenses	2,013.44	1,720.91	1,644.82	3,734.35	3,008.89	6,472.50
Total expenses	21,116.11	20,606.51	16,624.53	41,722.62	31,888.92	68,671.22
5 Profit before tax (3-4)	15,778.74	15,496.10	11,687.87	31,274.84	22,467.93	48,808.64
6 Tax expense:						
i. Current tax	3,452.74	3,382.58	2,656.73	6,835.32	5,120.82	11,461.76
ii. Deferred tax	143.08	190.04	44.32	333.12	27.30	(357.80)
Total tax expense	3,595.82	3,572.62	2,701.05	7,168.44	5,148.12	11,103.96
7 Profit for the period (5-6)	12,182.92	11,923.48	8,986.82	24,106.40	17,319.81	37,704.68
8 Other comprehensive income						
(i) Items that will not be reclassified to profit or loss						
- Re-measurement (losses)/gains on defined benefit obligations	(17.61)	(17.72)	3.66	(35.33)	(42.82)	(9.16)
- Income tax effect relating to re-measurement loss on defined benefit obligations	4.43	4.46	(0.92)	8.89	10.78	2.31
(ii) Items that will be reclassified to profit or loss						
- Re-measurement gains/ (losses) on hedge instruments	232.31	179.57	463.97	411.88	501.07	163.46
- Income tax effect relating to re-measurement gains/ (losses) on hedge instruments	(58.47)	(45.20)	(116.78)	(103.67)	(126.12)	(41.14)
Total other comprehensive income	160.66	121.11	349.93	281.77	342.91	115.47
9 Total comprehensive income for the period (7+8)	12,343.58	12,044.59	9,336.75	24,388.17	17,662.72	37,820.15
Paid-up equity share capital (face value of Rs. 5 per equity share)						5,394.76
Other equity as per balance sheet						2,65,287.21
10 Earnings per equity share (EPS)						
*(EPS not annualised)						
Basic (Rs.)	11.27*	11.05*	8.58*	22.32*	16.16*	35.10
Diluted (Rs.)	10.90*	10.66*	8.07*	21.60*	15.55*	33.86



India Shelter Finance Corporation Limited
Registered office:- 6th Floor, Plot No 15, Institutional Area, Sector 44, Gurugram-122 002
CIN: L65922HR1998PLC042782

Standalone Statement of Asset and Liability as at 30 September 2025

(Amount in Lakhs)

S.No	Particulars	As at 30 September 2025 (Unaudited)	As at 31 March 2025 (Audited)
A	Assets		
1	Financial assets		
(a)	Cash and cash equivalents	602.29	18,185.41
(b)	Bank Balance other than (a) above	17,382.04	14,722.02
(c)	Derivative financial instruments	2,533.31	570.17
(d)	Receivables	74.91	38.32
(e)	Loans	7,63,398.94	6,85,948.54
(f)	Investments	47,968.90	32,727.25
(g)	Other Financial assets	20,535.72	16,838.74
	Total financial assets	8,52,496.11	7,69,030.45
2	Non-financial assets		
(a)	Current tax assets (Net)	-	357.96
(b)	Deferred tax assets (Net)	196.04	623.93
(c)	Property, Plant and Equipment	2,921.81	2,827.70
(d)	Intangible Assets	174.78	108.57
(e)	Other non-financial assets	1,408.97	1,018.29
(f)	Asset held for sale	586.19	590.41
	Total non-financial assets	5,287.79	5,526.86
	Total assets	8,57,783.90	7,74,557.31
B	Liabilities and Equity		
1	Financial Liabilities		
(a)	Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	5.65
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	775.06	896.28
(b)	Debt securities	4,368.28	4,991.14
(c)	Borrowings (Other than Debt Securities)	5,44,855.41	4,91,914.57
(d)	Other financial liabilities	12,687.74	4,501.21
	Total financial liabilities	5,62,686.49	5,02,308.85
	Non-financial liabilities		
(a)	Provisions	602.29	438.55
(b)	Current tax liabilities (Net)	1,536.19	-
(c)	Other non-financial liabilities	1,666.35	1,127.94
	Total non-financial liabilities	3,804.83	1,566.49
	Equity		
(a)	Equity share capital	5,417.84	5,394.76
(b)	Other equity	2,85,874.74	2,65,287.21
	Total equity	2,91,292.58	2,70,681.97
	Total liabilities and equity	8,57,783.90	7,74,557.31



Standalone statement of cash flows for the half year ended 30 September 2025

(Amount in Lakhs)

Particulars	For the period ended 30 September 2025	For the period ended 30 September 2024
(A) Cash flows from operating activities		
Profit before tax	31,274.84	22,467.93
Adjustments for:		
Depreciation and amortisation expense	597.25	562.65
Effective interest rate adjustment on financial assets	1,529.13	1,097.05
Effective interest rate adjustment on debt securities and borrowings	(171.68)	353.86
Share based payments to employees	639.49	632.68
Impairment on financial instruments	1,977.12	1,445.85
Net loss on derecognition of property, plant and equipment	21.35	1.35
Net unrealised gain on fair value change of investments	(813.85)	(686.30)
Net gain on derecognition of financial instruments under amortised cost category	(3,799.58)	(5,207.33)
Gain on termination of leases	(11.20)	-
Interest expense on lease liabilities	54.97	74.59
Operating profit before working capital changes	31,297.84	20,742.33
Movements in working capital		
Increase in loans	(80,924.74)	(81,820.31)
Increase in receivables	(36.59)	-
Decrease in other financial assets	68.74	2,594.86
Increase in other non-financial assets	(396.06)	(603.68)
Increase in derivative financial instruments	(1,551.26)	(124.47)
(Decrease)/Increase in trade payables	(126.87)	353.11
Increase in other financial liabilities	8,186.53	869.79
Increase in other non-financial liabilities	538.41	850.50
Increase in provisions	116.86	95.48
Cash flows used in operating activities post working capital changes	(42,827.14)	(57,042.39)
Income tax paid (net)	(4,941.18)	(4,417.37)
Net cash flows used in operating activities (A)	(47,768.32)	(61,459.76)
(B) Cash flows from investing activities		
Payments made for purchase of property, plant and equipment and intangible assets	(762.01)	(413.20)
Proceeds from sale of property, plant and equipment	33.74	11.66
Payments towards purchase of investments	(3,13,989.80)	(2,91,814.28)
Proceeds received on sale/redemption of investments	2,99,545.52	2,75,972.83
(Investment)/Proceeds in other bank balance (net)	(2,660.02)	11,630.14
Net cash used in investing activities (B)	(17,832.57)	(4,612.85)
(C) Cash flows from financing activities		
Proceeds from issue of equity share capital	1,019.50	656.40
Dividend paid	(5,396.72)	-
Proceeds from borrowings(other than debt securities)	1,38,845.00	1,17,900.00
Repayment of borrowings	(85,407.60)	(58,545.63)
Repayment of debt securities	(622.85)	(0.02)
Payment towards lease liabilities	(419.55)	(392.35)
Net cash flows from financing activities (C)	48,017.77	59,618.39
Net decrease in cash and cash equivalents (A+B+C)	(17,533.12)	(6,454.22)
Cash and cash equivalents at the beginning of the year	18,185.41	11,185.41
Cash and cash equivalents at the end of the year	602.29	4,731.19
Components of cash and cash equivalents		
Cash on hand	190.77	90.99
Balances with banks (of the nature of cash and cash equivalents)		
-Balance with banks in current accounts	411.52	4,640.20
Total cash and cash equivalents	602.29	4,731.19



India Shelter Finance Corporation Limited
Registered office:- 6th Floor, Plot no 15, Sector 44, Institutional Area, Gurugram - 122 002
CIN: L65922HR1998PLC042782

Notes:

1. These Standalone financial results for the quarter and half year ended 30 September 2025, were reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 04 November 2025. The financial results for the quarter and half year ended 30 September 2025 have been subjected to review by the statutory auditors of the Company.
2. These Standalone financial results for the quarter and half year ended 30 September 2025 have been prepared in accordance with the accounting principles generally accepted in India, including the recognition and measurement principles laid down in the Ind AS, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and have been presented in compliance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
3. The Company is primarily engaged in the business of housing finance within India and there is no separately reportable business or geographical segments as per the Indian Accounting Standard ('Ind AS') 108 on Operating Segments.
4. The Company has maintained 110% security cover on its secured listed non-convertible debentures as on 30 September 2025 by way of exclusive charge on its specific loan receivables. The proceeds of the Non-Convertible Debentures were used for the objects stated in the respective offer documents.
5. During the half year ended 30 September 2025, 4,61,535 equity shares have been allotted to employees who have exercised their options under the approved employee stock option plan.
6. **Additional Information pursuant to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as follows:**

Particulars	As at 30 th September 2025
Net Worth	2,91,292.58 lakhs
Debt -Equity Ratio	1.89 times
Total Debts to Total Assets	0.64
Net Profit Margin (%)	33.02%
Gross NPA ratio	1.25%
Net NPA ratio	0.94%
Provision Coverage ratio on Stage 3 assets	24.59%
Outstanding redemption reserve/ Debenture redemption reserve	N.A
Outstanding redeemable preference shares	N.A
Capital redemption reserve/Debenture redemption reserve	N.A
Profit after Tax	24,106.40 lakhs
Earnings Per Share- Basic	22.32
Earnings Per Share- Diluted	21.60
Liquidity Coverage Ratio (LCR) (as per RBI guidelines)	143.93%



Note 1: Debt Service coverage ratio, Interest Coverage ratio, Current ratio, Operating Margin, Long term debt to working capital, Bad debts to account receivable, Current Liability, Debtors turnover, Inventory turnover ratios are not applicable to us.

Note 2: Debt-Equity Ratio = (Debt Securities+ Borrowings) / Net worth

Total Debts to Total Assets = (Debt Securities+ Borrowings) / Total Assets

Provision Coverage ratio on Stage 3 assets = Impairment allowance on Stage 3 / Gross Stage 3 loans

7. Disclosures required under the RBI Resolution Framework - 2.0: Resolution of COVID-19 related stress of Individuals and Small Businesses dated 05 May 2021 with reference to disclosures stated under Format-B prescribed in the Resolution Framework – 1.0

Type of Borrower	Exposure (\$ to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-Year	Exposure (#) to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year
Personal Loan**	1,321.06	13.25	23.49	157.70	1,152.94
Corporate Persons*	-	-	-	-	-
of which MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Total	1,321.06	13.25	23.49	157.70	1,152.94

*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

(\$) Principal outstanding (including capitalised interest) is for live restructured accounts classified as standard as on 31 March 2025.

(#) Principal outstanding (including capitalised interest) is for live restructured accounts (including sub-standard accounts as on 31 March 2025) classified as standard as on 30 September 2025.

**Personal loan includes housing loan & non housing loan.

8. Disclosure pursuant to Reserve Bank of India notification RBI/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24 September 2021:

- a) Details of loans not in default transferred through assignment during the half year ended 30 September 2025.

Particulars	Half year ended 30th September 2025
Count of loan accounts assigned	6,754
Amount of loan account assigned	50,315.55 lakhs
Retention of beneficial economic interest (MRR)	10%
Weighted average Residual Tenure of the loans transferred	9.70 years
Weighted average holding period	1.07 years
Coverage of tangible security coverage (LTV)	48.24%
Rating wise distribution of rated loans	Unrated



- b) Details of loans not in default transferred through Co-Lending during the half year ended 30 September 2025.

Particulars	Half year ended 30th September 2025
Count of loan accounts assigned	1,434
Amount of loan account assigned	15,527.47 lakhs
Retention of beneficial economic interest (MRR)	20%
Weighted average Residual Tenure of the loans transferred	10.89 years
Weighted average holding period	0.20 years
Coverage of tangible security coverage (LTV)	48.18%
Rating wise distribution of rated loans	Unrated

- c) The Company has not acquired, any loan not in default during the half year ended 30 September 2025.
d) The Company has not transferred/acquired, any stressed/non-performing loan during the half year ended 30 September 2025.

For and on behalf of the Board of Directors of
India Shelter Finance Corporation Limited

Rupinder Singh
Managing Director & CEO
(DIN: 09153382)
Place: Gurugram
Date: 04 November 2025



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
India Shelter Finance Corporation Limited
6th Floor, Plot No. 15, Sector - 44,
Institutional Area, Gurugram, Haryana, India, 122002**

Dear Sirs,

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of India Shelter Finance Corporation Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended, September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The statement includes the results of the following entities:
 - a. India Shelter Finance Corporation Limited
 - b. India Shelter Capital Finance Limited
5. Based on our review conducted as stated on paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

6. The accompanying Statement includes the interim reviewed financial results in respect of:

- 1 subsidiary, whose interim reviewed financial results include total assets of Rs. 1,449 Lakhs as at September 30, 2025, total revenues (including other income) of Rs. 29 Lakhs and Rs 58 Lakhs, total net profit after tax of Rs. 22 Lakhs and Rs. 43 Lakhs, total comprehensive profit of Rs. 22 Lakhs and Rs. 43 Lakhs, for the quarter ended September 30, 2025, and the period ended on that date respectively, and net cash inflows of Rs. 5 Lakhs for the period from April 01, 2025 to September 30, 2025 as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditor's reports on interim reviewed financial results of the above mentioned subsidiary have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this subsidiary is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

For S.R. BATLIBOI & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

per Amit Kabra

Partner

Membership Number: 094533

UDIN: 25094533BMLXPS3952

Place of Signature: Gurugram

Date: November 04, 2025



Unaudited statement of consolidated financial results for the quarter and half year ended 30 September 2025

(Amount in Lakhs)

Particulars	For the quarter ended			For the half year ended		For the year ended
	30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from operations						
(i) Interest income	29,772.55	28,593.05	22,509.09	58,365.60	43,481.43	94,342.86
(ii) Fees and commission income	3,519.23	3,787.16	2,788.46	7,306.39	4,257.37	11,454.21
(iii) Net gain on fair value changes	164.45	181.35	244.91	345.80	464.59	961.60
(iv) Net gain on derecognition of financial instruments under a amortised cost category	3,464.32	3,560.10	2,713.80	7,024.42	5,207.33	9,805.54
Total revenue from operations	36,920.55	36,121.66	28,256.26	73,042.21	53,410.72	1,16,564.21
2 Other income	3.29	9.40	84.04	12.69	1,001.28	1,028.74
3 Total income(1+2)	36,923.84	36,131.06	28,340.30	73,054.90	54,412.00	1,17,592.95
4 Expenses						
(i) Finance costs	10,963.36	10,645.52	8,461.38	21,608.88	16,125.17	35,487.55
(ii) Impairment on financial instruments	952.75	1,024.37	781.58	1,977.12	1,445.85	2,643.02
(iii) Employee benefits expenses	6,867.62	6,937.40	5,456.10	13,805.02	10,746.36	22,908.45
(iv) Depreciation and amortisation	318.94	278.31	280.65	597.25	562.65	1,159.70
(v) Other expenses	2,013.69	1,721.46	1,645.14	3,735.15	3,009.75	6,475.31
Total expenses	21,116.36	20,607.06	16,624.85	41,723.42	31,889.78	68,674.03
5 Profit before tax (3-4)	15,807.48	15,524.00	11,715.45	31,331.48	22,522.22	48,918.92
6 Tax expense:						
i. Current tax	3,459.97	3,389.08	2,663.67	6,849.05	5,134.49	11,488.86
ii. Deferred tax	143.08	190.04	44.32	333.12	27.30	(357.28)
Total tax expense	3,603.05	3,579.12	2,707.99	7,182.17	5,161.79	11,131.58
7 Profit for the period (5-6)	12,204.43	11,944.88	9,007.46	24,149.31	17,360.43	37,787.34
8 Other comprehensive income						
(i) Items that will not be reclassified to profit or loss						
- Re-measurement (losses)/gains on defined benefit obligations	(17.61)	(17.72)	3.66	(35.33)	(42.82)	(9.16)
- Income tax effect relating to re-measurement loss on defined benefit obligations	4.43	4.46	(0.92)	8.89	10.78	2.31
(ii) Items that will be reclassified to profit or loss						
- Re-measurement gains/ (losses) on hedge instruments	232.31	179.57	463.97	411.88	501.07	163.46
- Income tax effect relating to re-measurement gains/ (losses) on hedge instruments	(58.47)	(45.20)	(116.78)	(103.67)	(126.12)	(41.14)
Total other comprehensive income	160.66	121.11	349.93	281.77	342.91	115.47
9 Total comprehensive income for the period (7+8)	12,365.09	12,065.99	9,357.39	24,431.08	17,703.34	37,902.81
Paid-up equity share capital (face value of Rs. 5 per equity share)						5,394.76
Other equity as per balance sheet						2,65,478.78
10 Earnings per equity share (EPS)						
*(EPS not annualised)						
Basic (Rs.)	11.29*	11.07*	8.40*	22.36*	16.20*	35.18
Diluted (Rs.)	10.92*	10.68*	8.09*	21.63*	15.59*	33.93

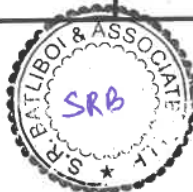


India Shelter Finance Corporation Limited
Registered office:- 6th Floor, Plot No 15, Institutional Area, Sector 44, Gurugram-122 002
CIN: L65922HR1998PLC042782

Consolidated statement of Asset and Liability as at 30 September 2025

(Amount in Lakhs)

S.No	Particulars	As at 30 September 2025 (Unaudited)	As at 31 March 2025 (Audited)
A	Assets		
1	Financial assets		
(a)	Cash and cash equivalents	617.82	18,195.94
(b)	Bank Balance other than (a) above	18,812.96	16,104.37
(c)	Derivative financial instruments	2,533.31	570.17
(d)	Receivables	74.91	38.32
(e)	Loans	7,63,398.94	6,85,948.54
(f)	Investments	46,768.90	31,527.25
(g)	Other Financial assets	20,535.72	16,838.74
	Total financial assets	8,52,742.56	7,69,223.33
2	Non-financial assets		
(a)	Current tax assets (Net)	-	355.23
(b)	Deferred tax assets (Net)	197.08	624.98
(c)	Property, Plant and Equipment	2,921.81	2,827.70
(d)	Other Intangible Assets	174.78	108.57
(e)	Other non-financial assets	1,410.88	1,019.80
(f)	Asset held for sale	586.19	590.41
	Total non-financial assets	5,290.74	5,526.69
	Total assets	8,58,033.30	7,74,750.02
B	Liabilities and Equity		
1	Financial Liabilities		
(a)	Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises		5.65
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	775.60	897.32
(b)	Debt securities	4,368.28	4,991.14
(c)	Borrowings (Other than Debt Securities)	5,44,855.41	4,91,914.57
(d)	Other financial liabilities	12,687.74	4,501.21
	Total financial liabilities	5,62,687.03	5,02,309.89
	Non-financial liabilities		
(a)	Provisions	602.29	438.55
(b)	Current tax liabilities (Net)	1,550.61	-
(c)	Other non-financial liabilities	1,666.35	1,128.04
	Total non-financial liabilities	3,819.25	1,566.59
	Equity		
(a)	Equity share capital	5,417.84	5,394.76
(b)	Other equity	2,86,109.18	2,65,478.78
	Total equity	2,91,527.02	2,70,873.54
	Total liabilities and equity	8,58,033.30	7,74,750.02



Consolidated statement of cash flows for the half year ended 30 September 2025

(Amount in Lakhs)

Particulars	For the period ended 30 September 2025	For the period ended 30 September 2024
(A) Cash flows from operating activities		
Profit before tax	31,331.48	22,522.23
Adjustments for:		
Depreciation and amortisation expense	597.25	562.65
Effective interest rate adjustment on financial assets	1,529.13	1,097.05
Effective interest rate adjustment on debt securities and borrowings	(171.68)	353.86
Share based payments to employees	639.49	632.68
Impairment on financial instruments	1,977.12	1,445.85
Net loss on derecognition of property, plant and equipment	21.35	1.35
Net unrealised gain on fair value change of investments	(813.85)	(686.30)
Net gain on derecognition of financial instruments under amortised cost category	(3,799.58)	(5,207.33)
Gain on termination of leases	(11.20)	-
Interest expense on lease liabilities	54.97	74.59
Operating profit before working capital changes	31,354.48	20,796.63
Movements in working capital		
Increase in loans	(80,924.74)	(81,820.31)
Increase in receivables	(36.59)	-
Decrease in other financial assets	68.74	2,594.86
Increase in other non-financial assets	(396.46)	(604.09)
Increase in derivative financial instruments	(1,551.27)	(124.47)
(Decrease)/Increase in trade payables	(127.37)	352.40
Increase in other financial liabilities	8,186.53	869.78
Increase in other non-financial liabilities	538.31	850.39
Increase in provisions	116.87	95.48
Cash flows used in operating activities post working capital changes	(42,771.50)	(56,989.34)
Income tax paid (net)	(4,943.21)	(4,418.30)
Net cash flows used in operating activities (A)	(47,714.71)	(61,407.63)
(B) Cash flows from investing activities		
Payments made for purchase of property, plant and equipment and intangible assets	(762.01)	(413.20)
Proceeds from sale of property, plant and equipment	33.74	11.66
Payments towards purchase of investments	(3,13,989.83)	(2,91,814.28)
Proceeds received on sale/redemption of investments	2,99,545.52	2,75,972.83
(Investment)/Proceeds in other bank balance (net)	(2,708.60)	11,578.78
Net cash used in investing activities (B)	(17,881.18)	(4,664.20)
(C) Cash flows from financing activities		
Proceeds from issue of equity share capital	1,019.50	656.40
Dividend paid	(5,396.72)	-
Proceeds from debt securities		
Proceeds from borrowings (other than debt securities)	1,38,845.00	1,17,900.00
Repayment of borrowings	(85,407.60)	(58,545.68)
Repayment of debt securities	(622.86)	(0.02)
Payment towards lease liabilities	(419.55)	(392.35)
Net cash flows from financing activities (C)	48,017.77	59,618.35
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(17,578.12)	(6,453.48)
Cash and cash equivalents at the beginning of the year	18,195.94	11,191.71
Cash and cash equivalents at the end of the year	617.82	4,738.23
Components of cash and cash equivalents		
Cash on hand	190.77	90.99
Balances with banks (of the nature of cash and cash equivalents)		
(a) Balance with banks in current accounts	427.05	4,647.24
(b) Deposits with original maturity of less than 3 months	-	-
Total cash and cash equivalents	617.82	4,738.23



India Shelter Finance Corporation Limited
Registered office: - 6th Floor, Plot no 15, Sector 44, Institutional Area, Gurugram - 122 002
CIN: L65922HR1998PLC042782

Notes:

1. The Consolidated financial results include results of the following Company:

Name of the Company	%of Shareholding and voting power of India Shelter Finance Corporation Limited	Consolidated as
India Shelter Capital Finance Limited	100%	Subsidiary

2. These Consolidated financial results have been prepared in accordance with Ind AS 110 - Consolidated Financial Statements, prescribed under section 133 of the Companies Act, 2013 ("the Act") read with the relevant rules issued thereunder and the other relevant provisions of the Act.
3. These consolidated financial results for the quarter and half year ended 30 September 2025, were reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 04 November 2025. The financial results for the quarter and half year ended 30 September 2025 have been subjected to review by statutory auditors of the Group.
4. These consolidated financial results for the quarter and half year ended 30 September 2025 have been prepared in accordance with the accounting principles generally accepted in India, including the recognition and measurement principles laid down in the Ind AS, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and have been presented in compliance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
5. The Group is primarily engaged the business of housing finance within India and there is no separately reportable business or geographical segments as per the Indian Accounting Standard ('Ind AS') 108 on Operating Segments.
6. The Holding Company has maintained 110% security cover on its secured listed non-convertible debentures as on 30 September 2025 by way of exclusive charge on its specific loan receivables. The proceeds of the Non-Convertible Debentures were used for the objects stated in the respective offer documents.
7. During the half year ended 30 September 2025, 4,61,535 equity shares have been allotted to employees who have exercised their options under the approved employee stock option plan.
8. **Additional Information pursuant to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as follows:**

Particulars	As at 30th September 2025
Net Worth	2,91,527.02 lakhs
Debt -Equity Ratio	1.88 times
Total Debts to Total Assets	0.64
Net Profit Margin (%)	33.05%
Gross NPA ratio	1.25%



Net NPA ratio	0.94%
Provision Coverage ratio on Stage 3 assets	24.59%
Outstanding redemption reserve/ Debenture redemption reserve	N.A
Outstanding redeemable preference shares	N.A
Capital redemption reserve/Debenture redemption reserve	N.A
Profit after Tax	24,149.31 lakhs
Earnings Per Share- Basic	22.36
Earnings Per Share- Diluted	21.63
Liquidity Coverage Ratio (LCR) (as per RBI guidelines)	143.93%

Note 1: Debt Service coverage ratio, Interest Coverage ratio, Current ratio, Operating Margin, Long term debt to working capital, Bad debts to account receivable, Current Liability, Debtors turnover, Inventory turnover ratios are not applicable to Group.

Note 2: Debt-Equity Ratio = (Debt Securities+ Borrowings) / Net worth

Total Debts to Total Assets = (Debt Securities+ Borrowings) / Total Assets

Provision Coverage ratio on Stage 3 assets = Impairment allowance on Stage 3 / Gross Stage 3 loans

9. Disclosures required under the RBI Resolution Framework - 2.0: Resolution of COVID-19 related stress of Individuals and Small Businesses dated 05 May 2021 with reference to disclosures stated under Format-B prescribed in the Resolution Framework – 1.0

Type of Borrower	Exposure (\$) to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-Year	Exposure (#) to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year
Personal loan**	1,321.06	13.25	23.49	157.70	1,152.94
Corporate Persons*	-	-	-	-	-
of which MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Total	1,321.06	13.25	23.49	157.70	1,152.94

*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

(\$) Principal outstanding (including capitalised interest) is for live restructured accounts classified as standard as on 31 March 2025.

(#) Principal outstanding (including capitalised interest) is for live restructured accounts (including sub-standard accounts as on 31 March 2025) classified as standard as on 30 September 2025.

**Personal loan includes housing loan & non housing loan.



10. Disclosure pursuant to Reserve Bank of India notification RBI/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24 September 2021:

a) Details of loans not in default transferred through assignment during the half year ended 30 September 2025.

Particulars	Half year ended ended 30th September 2025
Count of loan accounts assigned	6,754
Amount of loan account assigned	50,315.55 lakhs
Retention of beneficial economic interest (MRR)	10%
Weighted average Residual Tenure of the loans transferred	9.70 years
Weighted average holding period	1.07 years
Coverage of tangible security coverage (LTV)	48.24%
Rating wise distribution of rated loans	Unrated

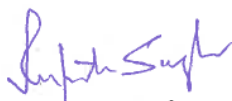
b) Details of loans not in default transferred through Co-Lending during the half year ended 30 September 2025.

Particulars	Half year ended 30th September 2025
Count of loan accounts assigned	1,434
Amount of loan account assigned	15,527.47 lakhs
Retention of beneficial economic interest (MRR)	20%
Weighted average Residual Tenure of the loans transferred	10.89 years
Weighted average holding period	0.20 years
Coverage of tangible security coverage (LTV)	48.18%
Rating wise distribution of rated loans	Unrated

c) The Group has not acquired, any loan not in default during the half year ended 30 September 2025.

d) The Group has not transferred/acquired, any stressed/non-performing loan during the half year ended 30 September 2025.

For and on behalf of the Board of Directors of
India Shelter Finance Corporation Limited



Rupinder Singh
Managing Director & CEO
(DIN: 09153382)
Place: Gurugram
Date: 04 November 2025



Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt certificate being issued	Debt for which this certificate being issued & other debt with pari passu charge)	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari passu charge (excluding items covered in column F)	Assets not offered as Security	debt amount considered more than once (due to exclusive plus pari passu charge)	Total (C to H)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (for Eg. Bank Balance, OSRA market value is not applicable)	Market Value for Assets(III)	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (for Eg. Bank Balance, OSRA market value is not applicable)	Total Value(K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value							Relating to column F	
ASSETS														
Property, Plant and Equipment		-	-	-	-	-	1,915.31	-	1,915.31	-	-	-	-	-
Capital Work-in-Progress		-	-	-	-	-	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	-	-	-	1,006.49	-	1,006.49	-	-	-	-	-
Goodwill		-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	-	-	-	174.78	-	174.78	-	-	-	-	-
Intangible Assets under Development		-	-	-	-	-	-	-	-	-	-	-	-	-
Investments		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	Loans given to customers of the Company	4,819.64	5,73,566.73	-	-	-	47,968.90	-	47,968.90	-	-	-	-	-
Inventories		-	-	-	-	-	1,85,009.57	-	7,63,398.84	-	-	-	-	-
Trade Receivables		-	-	-	-	-	602.29	-	602.29	-	-	-	-	-
Cash and cash equivalents		-	-	-	-	-	9,173.76	-	17,382.05	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents	Fixed deposits under ten	-	8,208.29	-	-	-	25,335.14	-	25,335.14	-	-	-	-	-
Others		-	-	-	-	-	2,71,983.16	-	8,57,783.81	-	-	-	-	-
TOTAL		4,819.64	5,81,776.02	-	-	-	2,71,983.16	-	8,57,783.81	-	-	-	-	-
LIABILITIES														
Debt securities to which this certificate pertains		4,368.28	-	No	-	-	-	-	4,368.28	-	-	-	-	-
Other debt sharing pari-passu charge with above debt		-	-	-	-	-	-	-	-	-	-	-	-	-
Other Debt		-	-	-	-	-	-	-	-	-	-	-	-	-
Subordinated debt		-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings		-	5,43,679.81	-	-	-	-	-	5,43,679.81	-	-	-	-	-
Bank		-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Securities		-	-	-	-	-	-	-	-	-	-	-	-	-
Others		-	-	-	-	-	-	-	-	-	-	-	-	-
Trade payables		-	-	-	-	-	775.07	-	775.07	-	-	-	-	-
Unpaid Liabilities		-	-	-	-	-	1,175.60	-	1,175.60	-	-	-	-	-
Provisions		-	-	-	-	-	602.29	-	602.29	-	-	-	-	-
Others		-	-	-	-	-	15,890.28	-	15,890.28	-	-	-	-	-
TOTAL		4,368.28	5,43,679.81	-	-	-	18,448.24	-	5,66,491.33	-	-	-	-	-
	Exclusive security cover ratio	1.10												

Note: The above figures are based on IND AS results



Annexure III

November 04, 2025

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 544044	To, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 NSE Symbol: INDIASHLTR
ISIN: INE922K01024 INE922K07104	ISIN: INE922K01024

Sub: Disclosure under Regulation 52(7) and 52(7A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 52(7) and 52(7A) of the SEBI (LODR) Regulations, 2015 we hereby disclose the Statement indicating utilisation and Statement indicating deviation/variation in the use of proceeds of listed Non-convertible Securities issued in the quarter ended September 30, 2025, as follows:

A. Statement of utilization of issue proceeds:

(Rs. In Lakhs)

Name of the issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of Instrument	Date of raising funds	Amount Raised	Funds Utilized	Any Deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
India Shelter Finance Corporation Limited	NA	NA	NA	NA	NIL during the quarter	NA	No	Not applicable	No funds raised during the quarter ended September 30, 2025.

B. Statement of deviation/ variation in use of Issue proceeds

Particulars	Remarks
Name of the listed entity	India Shelter Finance Corporation Limited
Mode of fund raising	Private Placement
Type of instrument	Non-Convertible Debentures

India Shelter Finance Corporation Limited

Registered office – 6th Floor, Plot No 15, Institutional Area, Sector 44, Gurgaon, Haryana-122002

CIN: L65922HR1998PLC042782, Phone No +91-124-4131800

E-mail: customer.care@indiashelter.in, Website: www.indiashelter.in

Date of raising funds	NA
Amount raised	Nil during the quarter
Report filed for quarter ended	September 30, 2025
Is there a deviation/ variation in use of funds raised?	NA
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of deviation / variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Not applicable						
Deviation could mean: (a) Deviation in the objects or purposes for which the funds have been raised. (b) Deviation in the amount of funds actually utilized as against what was originally disclosed						

Request you to take the above information on records.

Thanking you.

Yours faithfully,

For India Shelter Finance Corporation Limited

Mukti Chaplot

Company Secretary and Compliance Officer

Mem. No. 38326

India Shelter Finance Corporation Limited

Registered office – 6th Floor, Plot No 15, Institutional Area, Sector 44, Gurgaon, Haryana-122002

CIN: L65922HR1998PLC042782, Phone No +91-124-4131800

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Annexure-IV

Details as required under Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Disclosure Requirement	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	As on March 31, 2025, Turnover: 114,28,777/- Percentage: 0.09 Net Worth: 13,91,52,228/- Percentage: 0.52
2.	Date on which the agreement for sale has been entered into	Not Applicable
3.	The expected date of completion of sale/disposal	The process of voluntary liquidation of the wholly owned subsidiary i.e. India Shelter Capital Finance Limited as a solvent company will be completed subject to requisite approvals/no objections certificates from the regulatory authority. Further upon liquidation, Company will intimate the Stock Exchanges.
4.	Consideration received from such sale/disposal	Amount will be received in compliance with section 59 read with section 53 of the Insolvency and Bankruptcy Code, 2016
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Not Applicable
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not Applicable
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not Applicable
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

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