

April 22, 2021

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Submission of newspaper publications of audited financial results for the quarter and financial year ended March 31, 2021

Ref: NSE Symbol - ISEC and BSE Scrip Code - 541179

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we forward herewith copies of the audited financial results of the Company for the quarter and financial year ended March 31, 2021, published in the newspapers ('Business Standard', 'The Free Press Journal' and 'Navshakti') today.

Kindly take the above on your records and oblige.

Yours faithfully,
For ICICI Securities Limited


Rupesh Jadhav
Senior Manager

Encl.: As above

Member of National Stock Exchange of India Ltd, BSE Ltd and Metropolitan Stock Exchange of India Ltd.
SEBI Registration : INZ000183631
CIN No.: L67120MH1995PLC086241

ICICI Securities Limited
Registered Office (Institutional):
ICICI Centre, H. T. Parekh Marg,
Churchgate, Mumbai 400 020, India.
Tel (91 22) 2288 2460/70
Fax (91 22) 2288 2455

Corporate Office (Retail):
Shree Sawan Knowledge Park, Plot No. D-507,
T.T.C. Ind. Area, M.I.D.C., Turbhe, Navi Mumbai - 400 705
Tel (91 22) 4070 1000
Fax (91 22) 4070 1022

Name of Compliance Officer (Broking Operations) : Mr. Anoop Goyal
Email Address: complianceofficer@icicisecurities.com / Tel (91 22) 4070 1000
Website Address: www.icicisecurities.com / www.icicidirect.com



Apple revs up India offering with refreshed line-up

Mac sales grew in the country by a quarter in 2020, while the PC market declined 6.4%

ARNAB DUTTA
New Delhi, 21 April

In the last few years, if strong headwinds kept Apple's India business primarily confined to its smartphone portfolio, it has surely weathered the storm now. And for 2021, the Cupertino-headquartered firm has placed its India bet upfront.

With sales of its second largest selling product — Macs - on fire, the consumer tech giant has unveiled a new set of offerings to encash on

consumers' growing appetite for premium computers, tablets and over-the-top content.

In its first major announcement for the year, Apple Chief Executive Officer (CEO) Tim Cook unveiled a range of products like iMac, iPad Pro, Apple TV 4K, AirTag and iPhone 12 in a new colour.

Unlike earlier, when Indian consumers would have to wait longer for Apple's new flagships, this time, the firm is bringing the entire range to the local market simultaneously with 29 other lead-

ing markets of the company.

The new iMac, two iPads and iPhone 12 and 12 Mini will be open for ordering starting April 30, just like in the US, the UK, China and Japan. Further, unlike the iPhone 12 range, this time Apple has kept its pricing tight. The 24-inch Mi iMac has been launched with a starting price of ₹19,900 — close to its 512GB MacBook Air, while the prices of Mi iPads (11 and 12.9 inch) are the same as earlier — starting ₹71,900 and ₹99,900, respectively.

The early availability of these products in India comes at a crucial juncture. With these new iMac and iPads, Apple has introduced its much-appreciated M1 chipset into the



Apple CEO Tim Cook unveiled a range of products like iMac, iPad Pro, Apple TV 4K, AirTag and iPhone 12 in a new colour, in California on Wednesday

two product ranges. Since it did away with Intel chips (in its 13-inch MacBook Air and Pro) last year, demand for Macs has grown in the market that otherwise faltered.

Data sourced from IDC shows that in the calendar year 2020, while

India, the high-growth momentum that Apple had gained in the PC market last year is continuing in 2021. "With most professionals working from home, demand for premium and high-performance notebooks like Macs is surging. Further, online education has pushed many to purchase new tablets. These factors are helping Apple grow in India," he said.

In fact, higher demand for Macs since mid-2020 has kept it mostly out of the reach for many consumers. Even now, only select models of M1 Macs are available on e-commerce sites like Amazon and Flipkart. According to estimates, in India, Apple has sold over ₹4,000

crore worth of Macbooks and iMacs in 2020, more than most leading notebook brands — except Dell and HP. Experts are, however, worried that the global chip shortage may take a toll on the supply of Macs. TSMC, one of the leading Mac suppliers of Apple, has recently expressed its concern over the shortage of chipsets. It is working to ramp up availability of Macs but the shortage is likely to continue in 2021.

Apple's management is confident though. Sources told *Business Standard* that its India operations and supply is unlikely to get impacted by chip shortage or the curfew measures now being adopted by many states.

Home-grown short-video apps fill TikTok void: Study

NEHA ALAWADHI
New Delhi, 21 April

Indian short-form or short-video applications (apps) have successfully retained 67 per cent of TikTok users, with daily unique active users at 97 per cent as of June 2020, when TikTok was banned in India, reveals a report by research firm RedSeer Consulting.

Home-grown short-video apps have onboarded around 30-35 per cent new users over the past year, as a result of increased supplier push and aggressive marketing by platforms, the report titled 'Short-form video: The Rise of Made in India digital content' has found. The study focused on major indigenous short-video apps, including Josh, Moj, MX TakaTak, and Roposo, which comparatively had more awareness among user sets.

"In less than one year after the TikTok ban, Indian platforms have shown a strong V-shaped recovery, bouncing back to 100 per cent of pre-ban daily user base. This shows how platforms were able to design the product, execute their plans, and market it aggressively in a very short period of time. This is a strong indicator of how the Indian digital ecosystem has matured in the last few years. But the job is far from done. The players still have to reach the global and cross-sector benchmarks on engagement and retention - which will further grow the monetisation potential for the entire ecosystem," said Ujjwal Chaudhry, associate partner at RedSeer Consulting. The report further found that the time spent on

short-video apps gradually increased, reaching 55 per cent, compared to June 2020, but these apps have more scope to improve their content quality and product experience.

However, RedSeer also found that 75 per cent of the current short-form video users will likely stick to these domestic apps and are unlikely to switch back to Chinese apps, even if the ban is lifted.

The new users who are onboarded are largely from tier 2 cities. This trend is mostly driven by stronger focus of platforms on vernacular content and 'Bharat' positioning. Overall, 60-62 per cent of the short-form users are from tier 2, 3, 4 cities. With strong network effects, the user base is growing fast, fuelling ecosystem growth, leading to a large monetisation potential for both influencers and platforms.

The players

The report captures something called net promoter score (NPS), a loyalty and satisfaction metric, which depends on several factors like the quality of content, pricing, and the overall app / web experience offered.

According to the study, Josh, whose parent company is the same as that of news aggregator Dailyhunt, leads both on influencer and user-end, driven by strong performance in the Hindi belt and tier 2, 3, 4 cities. Moj, owned by ShareChat, has been a strong gainer across consumer and business metrics, compared to the last quarter. The growth has been driven by

regional language markets, especially southern states. Meanwhile, Roposo, whose parent company is InMobi, has shown strong performance in tier 1 cities, compared to the smaller ones.

MX TakaTak, owned by Times Internet, led in the net NPS in the metro cities. The platform has held challenges and hashtag events similar to TikTok, to gain market share.

Influencer base

Influencers are people on a platform with a huge following (and thus, reach), who can earn money through branded content deals or advertising products through the content they create. They often drive interest in the platform as well. The RedSeer report found that influencers with more than 10 million followers have a monthly earning of around \$20,000-40,000.

Influencers with 1 million followers can earn up to \$1,000-2,500, while budding creators with less than 1 million followers can earn \$40-200.

Josh's high NPS is primarily driven by increased satisfaction (65 per cent) of its influencers in the age group of 18-35 years, who form the bulk of the platform's influencer base.

MX TakaTak is second best in terms of influencer satisfaction, given its major cohort of influencers has an NPS of 53 per cent.

ARTSON ENGINEERING LIMITED

CIN: L27290MH1978PLC020644

(A Subsidiary of Tata Projects Limited)

Regd. Office: 2nd Floor, One Boulevard, Lake Boulevard Road, Hiranandani Business Park, Powai, Mumbai-76, Maharashtra.
Tel : 022-66255600; Email: investors@artson.net; website: www.artson.net

EXTRACT OF THE STATEMENTS OF AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED ON 31st MARCH 2021

(Rs. In Lakhs unless otherwise stated)

S. No.	Particulars	For the quarter ended			For the year ended	
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
1	Total Income from Operations	6811.21	2466.23	5110.60	15232.17	16958.87
2	Net Profit / (loss) for the period, (before Exceptional and/or Extraordinary Items)	165.46	(163.90)	389.17	(511.18)	622.66
3	Net Profit / (loss) for the period before tax (after Exceptional and/or Extraordinary Items)	165.46	(163.90)	389.17	(511.18)	622.66
4	Net Profit / (loss) for the period after tax	110.67	(133.34)	183.76	(567.88)	(73.71)
5	Total Comprehensive Income for the period	113.24	(131.84)	189.46	(560.81)	(67.72)
6	Equity Share Capital	369.20	369.20	369.20	369.20	369.20
7	Reserves as shown in audited balance sheet of previous year				(357.73)	146.71
8	Earnings Per Share (of Re. 1/- each)					
	1. Basic	0.30	(0.36)	0.51	(1.54)	(0.20)
	2. Diluted	0.30	(0.36)	0.51	(1.54)	(0.20)

Notes:

- The Company has changed the depreciation method from written down value to straight line with effect from 1 April, 2020 to ensure consistency with the policies followed by the Holding Company, practices followed by the entities in the Construction industry and to reflect the expected pattern of consumption of the future economic benefits based on internal technical and commercial assessment. This change has resulted in decrease in depreciation expense amounting to Rs. 28.99 lakhs, Rs. 30.91 lakhs and Rs. 107.86 lakhs for the quarter ended 31 December 2021, quarter ended 31 March 2021 and year ended 31 March 2021 respectively.
- Covid-19 which continues to spread across the globe, including India, has contributed to a significant decline in economic activities and volatility in the businesses. Post announcement by WHO as a global pandemic, numerous steps have been taken by the Government and companies to contain the spread of the virus. The extent to which the business/operations of the Company will be impacted will depend on future developments which are highly uncertain. Whilst the Company has a committed order book of Rs. 26,099.14 Lakhs as at 31 March 2021, there is considerable uncertainty regarding the extent that Covid-19 will affect the business and operations of the Company. Further, the Company has carried out an assessment of "going concern", the recoverability and carry value of assets, etc. based on certain assumptions, cumulative knowledge and understanding of the business and current indications of future economic conditions and has made adjustments, wherever necessary. However, the actual impact may be different from that estimated as at the date of approval of the financial statements.
- The Company during the year ended 31 March 2021 has incurred a net loss of Rs. 567.88 lakhs and as at 31 March 2021 the accumulated losses of the Company, including other comprehensive income, stood at Rs. 4,714.50 lakhs. Consequently, the networth came down to Rs 11,47 lakhs as at 31 March 2021. On account of the significant operating loss during the year and other indicators, the Management including the Board of Directors of the Company, have performed an assessment on their ability to continue as a going concern. The Board of Directors based on their review of the approved business plan and the future cash flow projections prepared for the next twelve months from the date of the financial results has assessed that it would be able to meet its cash flow requirements for the next twelve months from the date of financial results considering the following reasons:
 - The Company has incurred cash loss during the year ended 31 March 2021 mainly on account of the certain projects turning onerous due to increase in costs to complete them and on account of the impact on the business operations during the current year attributable to Covid-19.
 - The Company expects a growth in the business, improvements in the operating margins and improvement in the cash flows in the future by focusing on the following:
 - The Company has a pending order book for around Rs. 26,099.14 lakhs as at 31 March 2021. Additionally, the Company is hopeful of receiving some orders for which it has already submitted their bids.
 - The Company is in the process of bidding for multiple projects for Tata Projects Limited ('TPL'), Holding Company and it is hopeful of receiving orders from TPL in the coming quarters based on competitive bidding and Arm's Length Pricing norms.
 - The Company plans to successfully pursue for customer claims in the next quarters, which would significantly improve their operating margins as well as their cash flows.
 - Some of the major projects of the Company are in the final stages of completion and the Company plans to complete the pending milestones for these projects in the next quarter. This would reduce the unbilled revenue amount which in turn would improve the working capital/Cash flow situation of the Company.
 - The Company has registered itself as a Medium Enterprise as per the requirements of the Micro, Small and Medium Enterprises Development Act, 2006. This would significantly improve the working capital situation/Cash flow situation of the Company as the customers would be obligated to make the payment to the Company within the stipulated timelines under the Act.
 - The Company is also in the process of reviewing its borrowing facilities and currently renegotiating with lenders for lower interest rates. The Company through this exercise is trying to reduce their finance cost thereby improving the overall margins.
- As at 31 March 2021 there are three Directors nominated by TPL on the Board of Company, which demonstrates continuous operational and business support.

Based on the assessment performed above, Management has prepared the accompanying financial results on a going concern basis.

- The figures for the last quarter are the balancing figures between the audited figures in respect of the financial year and the published unaudited year to date figures up to the third quarter of the financial year.

For and on behalf of the Board of Directors

Sd/-

Vinayak K. Deshpande

Chairman

Date: 21st April 2021

Place: Pune

 **ICICI Securities**

THE REWARDS OF SUPERIOR CUSTOMER EXPERIENCE THROUGH PRODUCT AND TECHNOLOGY INNOVATION

EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

₹ million

Sr. No.	Particulars	For the Quarter Ended		For the Year Ended	
		March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
1	Total Income from Operations	7,393.4	4,804.4	25,861.7	17,062.2
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	4,413.1	2,077.3	14,307.8	7,529.3
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	4,413.1	2,077.3	14,307.8	7,529.3
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	3,294.7	1,558.8	10,677.2	5,420.0
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	3,322.4	1,539.8	10,702.3	5,360.9
6	Equity Share Capital (Face value ₹ 5/- per share)	1,611.1	1,610.7	1,611.1	1,610.7
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	10,484.7
8	Earnings Per Share Basic and diluted (in ₹) (Not annualised)				
	1. Basic	10.22	4.84	33.14	16.83
	2. Diluted	10.21	4.83	33.08	16.81

KEY FINANCIAL HIGHLIGHTS FOR THE STANDALONE AUDITED FINANCIAL RESULTS

₹ million

Sr. No.	Particulars	For the Quarter Ended		For the Year Ended	
		March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
1	Total Income from Operations	7,393.9	4,801.7	25,854.4	17,220.6
2	Profit Before Tax	4,410.1	2,058.8	14,307.7	7,476.3
3	Profit After Tax	3,291.3	1,539.7	10,675.5	5,367.1
4	Total Comprehensive Income (After Tax)	3,319.0	1,520.7	10,700.6	5,308.0

NOTES:

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its Meeting held on April 21, 2021. The auditors have issued unmodified opinion on the standalone and consolidated financial results for the quarter and year ended March 31, 2021.

2. The above is an extract of the detailed audited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the audited consolidated financial results and audited standalone financial results for the quarter and year ended March 31, 2021 are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and the Company's website (www.icicisecurities.com).

3. During the year ended March 31, 2021, the Company has paid a final dividend for the year ended March 31, 2020 of ₹ 6.75 per equity share as approved by its members at the Annual General Meeting held on August 11, 2020. The Board of Directors at its meeting held on October 28, 2020 had approved and paid an interim dividend of ₹ 8.00 per equity share. The Board of Directors at its meeting held on April 21, 2021 has proposed a final dividend of ₹ 13.50 per equity share.

For and on behalf of the Board of Directors

Sd/-
Vijay Chandok
Managing Director & CEO

Mumbai, April 21, 2021

ICICI Securities Ltd. (I-Sec). Registered office of I-Sec is at ICICI Securities Ltd. - ICICI Centre, H. T. Parekh Marg, Churchgate, Mumbai - 400020, India, Tel No : 022 - 2288 2460, 022 - 2288 2470. CIN No. L67120MH1995PLC086241.

Investment in securities market are subject to market risks, read all the related documents carefully before investing. The contents herein above shall not be considered as an invitation or persuasion to trade or invest. I-Sec and affiliates accept no liabilities for any loss or damage of any kind arising out of any actions taken in reliance thereon.

THE REWARDS OF SUPERIOR CUSTOMER EXPERIENCE THROUGH PRODUCT AND TECHNOLOGY INNOVATION



EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

₹ million

Sr. No.	Particulars	For the Quarter Ended		For the Year Ended	
		March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
1	Total Income from Operations	7,393.4	4,804.4	25,861.7	17,062.2
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	4,413.1	2,077.3	14,307.8	7,529.3
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	4,413.1	2,077.3	14,307.8	7,529.3
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	3,294.7	1,558.8	10,677.2	5,420.0
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	3,322.4	1,539.8	10,702.3	5,360.9
6	Equity Share Capital (Face value ₹ 5/- per share)	1,611.1	1,610.7	1,611.1	1,610.7
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	10,484.7
8	Earnings Per Share Basic and diluted (in ₹) (Not annualised)				
	1. Basic	10.22	4.84	33.14	16.83
	2. Diluted	10.21	4.83	33.08	16.81

KEY FINANCIAL HIGHLIGHTS FOR THE STANDALONE AUDITED FINANCIAL RESULTS

₹ million

Sr. No.	Particulars	For the Quarter Ended		For the Year Ended	
		March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
1	Total Income from Operations	7,393.9	4,801.7	25,854.4	17,220.6
2	Profit Before Tax	4,410.1	2,058.8	14,307.7	7,476.3
3	Profit After Tax	3,291.3	1,539.7	10,675.5	5,367.1
4	Total Comprehensive Income (After Tax)	3,319.0	1,520.7	10,700.6	5,308.0

NOTES:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its Meeting held on April 21, 2021. The auditors have issued unmodified opinion on the standalone and consolidated financial results for the quarter and year ended March 31, 2021.
- The above is an extract of the detailed audited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the audited consolidated financial results and audited standalone financial results for the quarter and year ended March 31, 2021 are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and the Company's website (www.icicisecurities.com).
- During the year ended March 31, 2021, the Company has paid a final dividend for the year ended March 31, 2020 of ₹ 6.75 per equity share as approved by its members at the Annual General Meeting held on August 11, 2020. The Board of Directors at its meeting held on October 28, 2020 had approved and paid an interim dividend of ₹ 8.00 per equity share. The Board of Directors at its meeting held on April 21, 2021 has proposed a final dividend of ₹ 13.50 per equity share.

For and on behalf of the Board of Directors

Mumbai, April 21, 2021

Sd/-
Vijay Chandok
Managing Director & CEO

ICICI Securities Ltd. (I-Sec). Registered office of I-Sec is at ICICI Securities Ltd. - ICICI Centre, H. T. Parekh Marg, Churchgate, Mumbai - 400020, India, Tel No : 022 - 2288 2460, 022 - 2288 2470. CIN No. L67120MH1995PLC086241.

Investment in securities market are subject to market risks, read all the related documents carefully before investing. The contents herein above shall not be considered as an invitation or persuasion to trade or invest. I-Sec and affiliates accept no liabilities for any loss or damage of any kind arising out of any actions taken in reliance thereon.



THE REWARDS OF SUPERIOR CUSTOMER EXPERIENCE THROUGH PRODUCT AND TECHNOLOGY INNOVATION



EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

₹ million

Sr. No.	Particulars	For the Quarter Ended		For the Year Ended	
		March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
1	Total Income from Operations	7,393.4	4,804.4	25,861.7	17,062.2
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	4,413.1	2,077.3	14,307.8	7,529.3
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	4,413.1	2,077.3	14,307.8	7,529.3
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	3,294.7	1,558.8	10,677.2	5,420.0
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	3,322.4	1,539.8	10,702.3	5,360.9
6	Equity Share Capital (Face value ₹ 5/- per share)	1,611.1	1,610.7	1,611.1	1,610.7
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	10,484.7
8	Earnings Per Share Basic and diluted (in ₹) (Not annualised)				
1. Basic		10.22	4.84	33.14	16.83
2. Diluted		10.21	4.83	33.08	16.81

KEY FINANCIAL HIGHLIGHTS FOR THE STANDALONE AUDITED FINANCIAL RESULTS

₹ million

Sr. No.	Particulars	For the Quarter Ended		For the Year Ended	
		March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
1	Total Income from Operations	7,393.9	4,801.7	25,854.4	17,220.6
2	Profit Before Tax	4,410.1	2,058.8	14,307.7	7,476.3
3	Profit After Tax	3,291.3	1,539.7	10,675.5	5,367.1
4	Total Comprehensive Income (After Tax)	3,319.0	1,520.7	10,700.6	5,308.0

NOTES:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its Meeting held on April 21, 2021. The auditors have issued unmodified opinion on the standalone and consolidated financial results for the quarter and year ended March 31, 2021.
- The above is an extract of the detailed audited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the audited consolidated financial results and audited standalone financial results for the quarter and year ended March 31, 2021 are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and the Company's website (www.icicisecurities.com).
- During the year ended March 31, 2021, the Company has paid a final dividend for the year ended March 31, 2020 of ₹ 6.75 per equity share as approved by its members at the Annual General Meeting held on August 11, 2020. The Board of Directors at its meeting held on October 28, 2020 had approved and paid an interim dividend of ₹ 8.00 per equity share. The Board of Directors at its meeting held on April 21, 2021 has proposed a final dividend of ₹ 13.50 per equity share.

For and on behalf of the Board of Directors

Sd/-
Vijay Chandok
Managing Director & CEO

Mumbai, April 21, 2021

ICICI Securities Ltd. (I-Sec). Registered office of I-Sec is at ICICI Securities Ltd. - ICICI Centre, H. T. Parekh Marg, Churchgate, Mumbai - 400020, India, Tel No : 022 - 2288 2460, 022 - 2288 2470. **CIN No. L67120MH1995PLC086241.**

Investment in securities market are subject to market risks, read all the related documents carefully before investing. The contents herein above shall not be considered as an invitation or persuasion to trade or invest. I-Sec and affiliates accept no liabilities for any loss or damage of any kind arising out of any actions taken in reliance thereon.