September 25, 2025

To,

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400051
Scrip Symbol: IRMENERGY

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001
Scrip Code: 544004

Sub: Summary of the Proceedings of 10th Annual General Meeting ('AGM') of the members of IRM Energy Limited held on Thursday, September 25, 2025

Dear Sir/Madam,

We hereby inform you that the 10th Annual General Meeting ("AGM") of the members of the Company was held on Thursday, September 25, 2025 and commenced at 09:12 a.m. through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM') mode and the businesses as mentioned in the Notice of AGM dated July 31, 2025, were duly transacted.

In this regard, the summary of proceedings of the AGM as required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and the presentation by Mr. M. K. Sharma, Chief Executive Officer of the Company, is attached herewith as ***Annexure – A*** and ***Annexure – B***, respectively.

The voting results of the AGM, in term with Regulation 44(3) of the SEBI Listing Regulations, along with the Scrutinizer's Report, will be communicated within the stipulated time.

You are requested to kindly take the above information on your records.

Thanking you.

Yours sincerely,

For, IRM Energy Limited

Akshit Nandkishor Soni
Digitally signed by Akshit Nandkishor Soni
Date: 2025.09.25 18:33:58 +05'30'

Akshit Soni
Company Secretary &
Compliance Officer

Annexure-A

Summary of proceedings of the 10th Annual General Meeting of the Members of IRM Energy Limited

The 10th Annual General Meeting ("AGM/Meeting") of the Members of IRM Energy Limited (the "Company") was held on Thursday, September 25, 2025 and commenced at 09:12 a.m. (IST) through Video-Conferencing ('VC')/ Other Audio-Visual Means ('OAVM') to transact the businesses as mentioned in the Notice of the AGM dated July 31, 2025. The meeting was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India and as per the applicable provisions of the Companies Act, 2013 ("Act") including the Rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Mr. Akshit Soni, Company Secretary & Compliance officer, welcomed the Members to the AGM and briefed details relating to participation at the Meeting through VC.

Dr. Rajiv I Modi, Chairman of the Board of Directors of the Company, chaired the meeting. The Chairman welcomed the Members to the AGM and on requisite quorum being present, called the meeting to order.

Mr. Amitabha Banerjee, Whole-time Director welcomed and introduced all the Board Members, Chairman of the Audit Csommittee, Stakeholders Relationship Committee, Nomination and Remuneration Committee, Corporate Social Responsibility Committee, and Risk Management Committee, who were present at the Meeting. He informed that, apart from the Board Members, KMPs of the Company, the Auditors and Scrutiniser also present at the AGM.

Mr. M. K. Sharma, Chief Executive Officer, delivered a presentation covering the performance of the Company. The presentation is attached herewith.

Mr. Akshit Soni, Company Secretary & Compliance Officer, informed that the remote e-voting facility was provided to all the members whose names were recorded on Thursday, September 18, 2025, being the cut-off date. The remote e-voting was provided to the members from Monday, September 22, 2025 at 9.00 a.m. (IST) to Wednesday, September 24, 2025 at 5.00 p.m. (IST). He further informed that the e-voting facility was also made available during the AGM for the members who were present during the AGM and had not cast their votes earlier through remote e-voting.

The Notice of the AGM was taken as read as the same was already circulated to the Members.

The following items of business, as per the Notice of AGM dated July 31, 2025, were transacted at the AGM:

Sr. No.	Resolutions Description	Type of Resolution (Ordinary/Special)
	Ordinary Business	
1.	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 together with the Reports of the Board of Directors and the Statutory Auditors thereon	Ordinary

2.	To declare a final dividend on equity shares for the financial year ended March 31, 2025	Ordinary
3.	To appoint Mr. Badri Mahapatra (DIN: 02479848) as Director (Non-Executive Non- Independent), who retires by rotation, and being eligible, offers himself for re-appointment	Ordinary
Special Business		
4.	To appoint M/s Manoj Hurkat & Associates, Practicing Company Secretaries, as the Secretarial Auditor of the Company	Ordinary
5.	To ratify the remuneration of Cost Auditors for the financial year ending March 31, 2026	Ordinary

Then after the members who have registered as speaker shareholders were invited to express their views and/or ask questions or queries, if any. Mr. M. K. Sharma, CEO and Mr. Amitabha Banerjee, Whole-time Director suitably responded on the queries raised.

The Members were informed that the voting results along with the consolidated report of the Scrutinizer shall be disseminated to the stock exchanges and will also be placed on the website of the Company and MUFG Intime, within the prescribed timelines.

Mr. Amitabha Banerjee, Whole-time Director, thanked all the members for their participation at the AGM. Then after the AGM concluded at 10:14 p.m. (IST).

The e-voting facility was remained open for the next 15 minutes to allow members present at the meeting, who had not cast their vote through remote e-voting, to cast their votes.

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IRM Energy

Annexure - B

10th ANNUAL GENERAL MEETING

25th September 2025

CGD INFRASTRUCTURE OF IRM ENERGY LIMITED

IRM ENERGY LIMITED (IRMEL)

4 Geographical Area, encompassing 6 districts

- Banaskantha
- Fatehgarh Sahib
- Diu & Gir Somnath
- Namakkal & Tiruchirappalli

CGD Infrastructure as on Mar 2025

	CNG Stations*	Commercial	Industrial	Domestic	Steel & MDPE Pipeline	
					Inch Km	Km
Cumulative (Actual)	111	412	214	75,005	5,671	2,755
FY 2024-25	29	72	19	8,777	764	474

*Includes 2 numbers of LCNG Station

BUSINESS UPDATES

❑ CNG:

- FY25 – CNG volume at 110.37 MMSCM, Y-o-Y increase by **11%**
- FY26 (E) – ~**20%** y-o-y growth adding 50 new CNG stations

❑ PNG:

- FY25 – PNG volume at 94.97 MMSCM, Y-o-Y increase by **12%**
- FY26 (E) – ~**10%** y-o-y growth

❑ CAPEX:

- FY25 – Spent Rs. 130 Cr (Cumulative Rs. **839 Cr**)
- FY26 (E) – Rs. 180 ~ 200 Cr.

PROFITABILITY UPDATES

❑ Gross Margin:

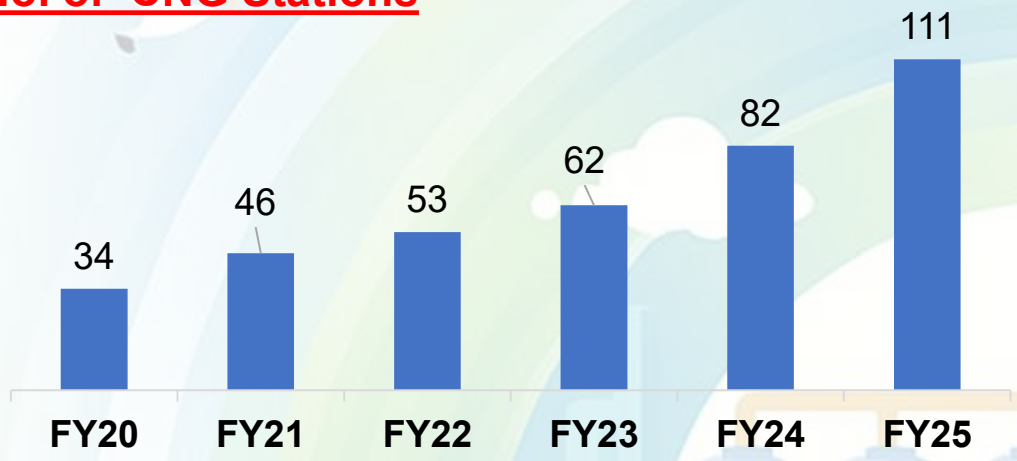
- FY25 – 24 %
- FY26 (E) – ~25% to 26%

❑ Operating EBITDA Margin:

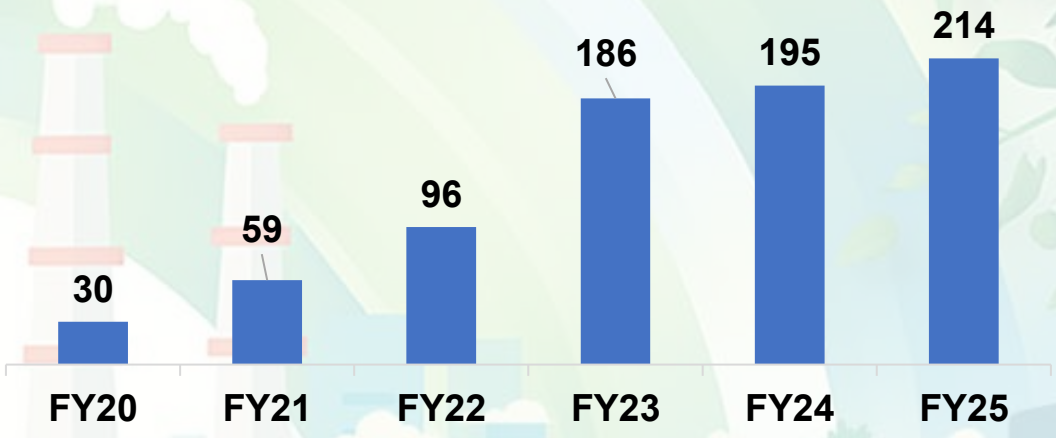
- FY25 – 10%
  – Rs. 4.71/SCM
- FY26 (E) – ~10% to 11%
  – ~Rs. 5.25/SCM to Rs. 5.50/SCM

INFRASTRUCURE DETAILS (CUMULATIVE COMPANY LEVEL)

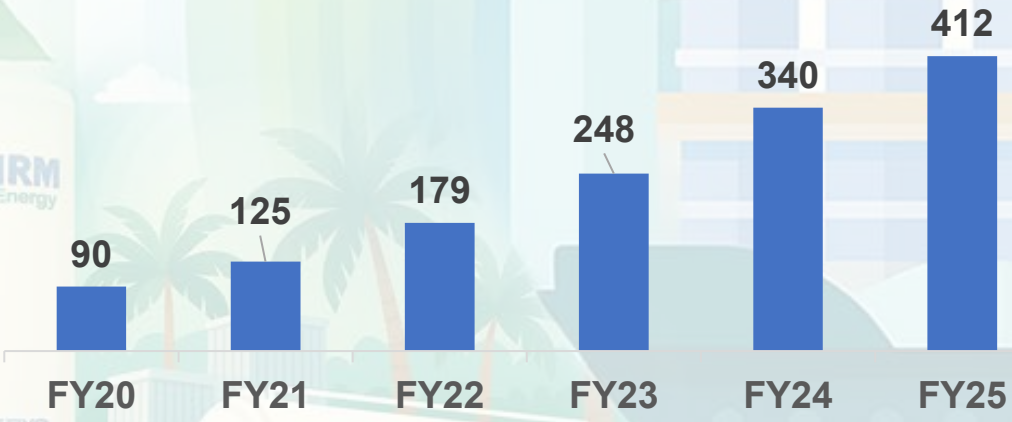
No. of CNG Stations



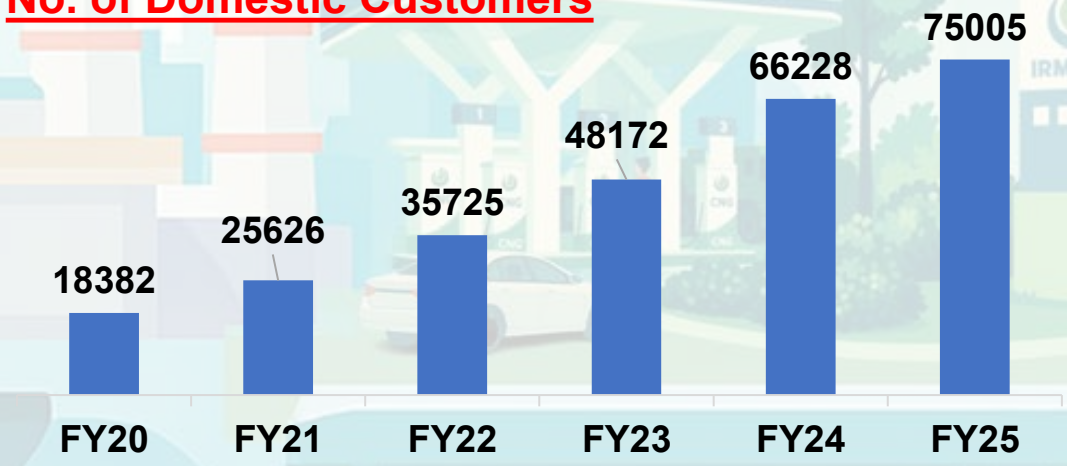
No. of Industrial Customers



No. of Commercial Customers



No. of Domestic Customers

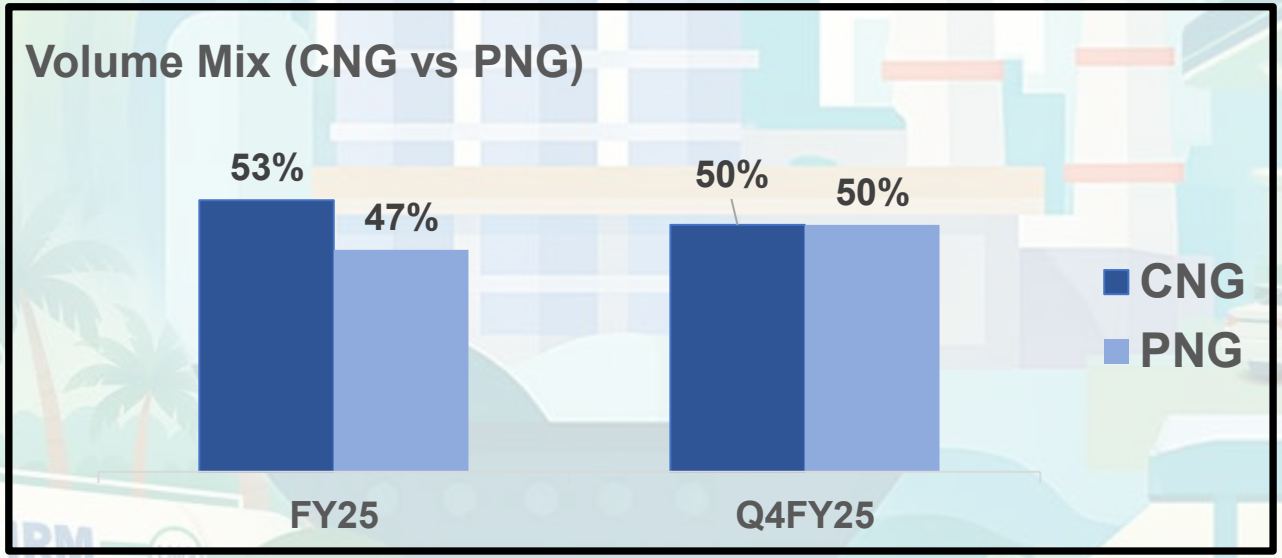


SALES VOLUME MIX

44%	46%	7%	3%
Banaskantha	Fatehgarh Sahib	Diu & Gir Somnath	Namakkal & Trichy

FY25 Total Sales Volume - 205 MMSCM

FY26 (E) : ~240 MMSCM



CAPEX SPENT FY25 (IN RS. Cr.)

IRM Energy

BK

Banaskantha

- FY25 - Rs.43 Cr.
- Till date - Rs.356 Cr.

FS

Fatehgarh Sahib

- FY25 - Rs.9 Cr.
- Till date - Rs.178 Cr.

Total Capex
as on 31.03.2025
Rs. 839 Cr.

DGS

Diu & Gir Somnath

- FY25 - Rs.22 Cr.
- Till date - Rs.130 Cr.

NT

Namakkal & Trichy

- FY25 - Rs.55 Cr.
- Till date - Rs.175 Cr.

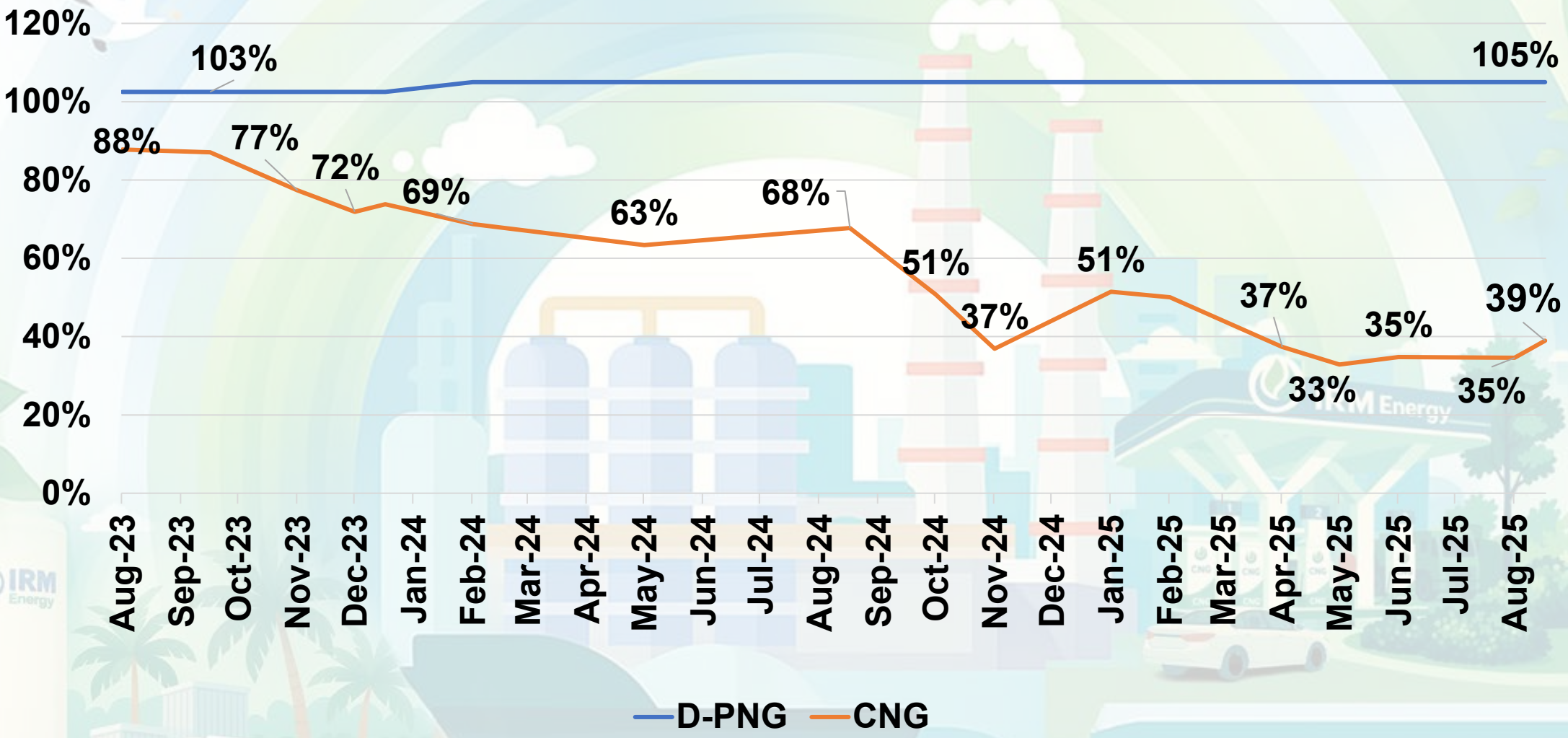
STATUS OF MINIMUM WORK PROGRAMME

	Target till March 2025	Actual
1 Pipeline Infrastructure (Inch Km)	BK – 1,800 FS – 650 DGS – 122 NT – 73	BK – 2,850 FS – 1,356 DGS – 100 NT – 142
2 CNG Stations (Nos.)	BK – 00 FS – 00 DGS – 18 NT – 00	BK – 49 FS – 12 DGS – 17 NT – 33
3 PNG Domestic Connections (Nos.)	BK – 28,021 FS – 5,905 DGS – 31,850 NT – 00	BK – 58,866 FS –6,305 DGS – 9,330 NT – 504

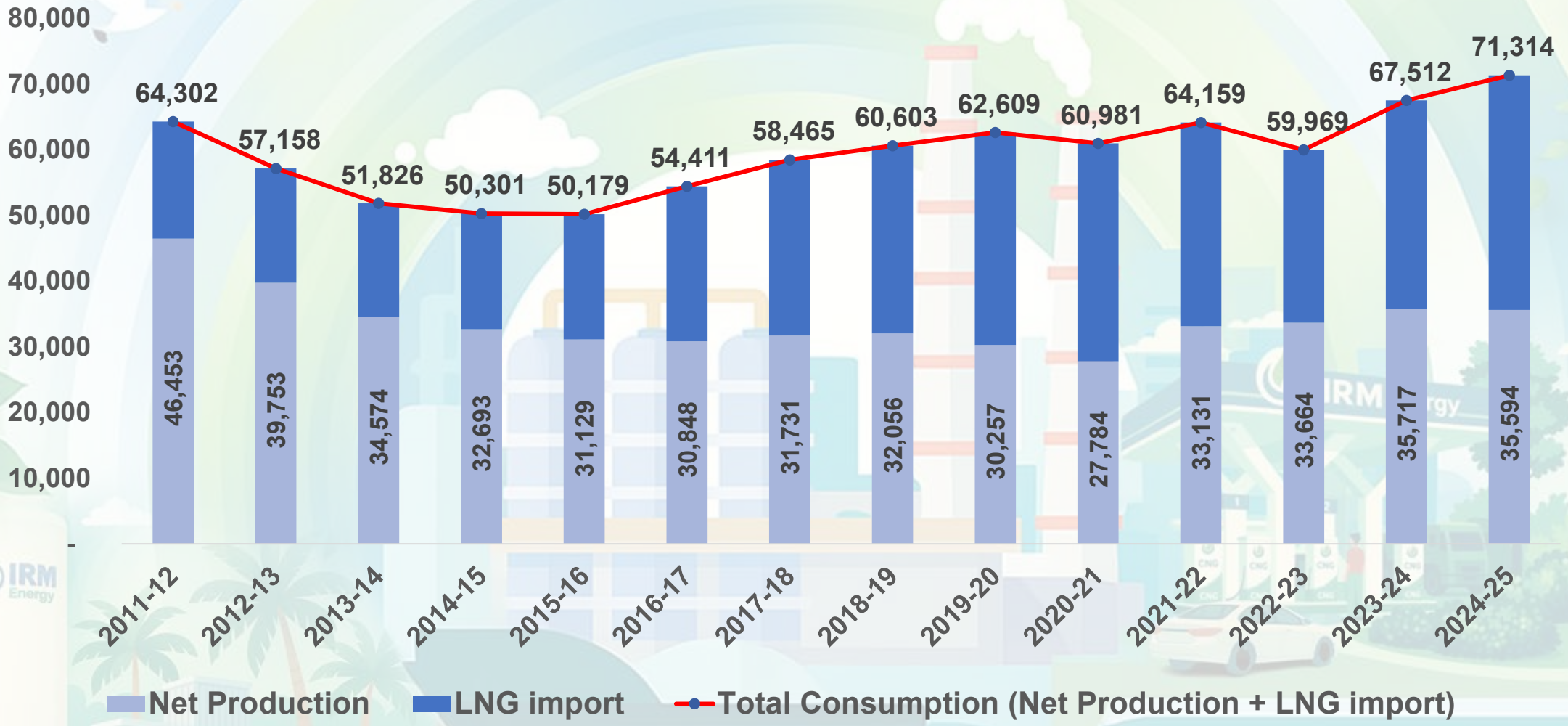
CHALLENGES AND MITIGATION STRATEGY

KEY CHALLENGES	STRATEGIC RESPONSE
Drop in APM gas/ volatile LNG	Signed long-term RLNG contracts; evaluating biogas integration
Margin pressure	Tighter operating cost control; responsive pricing strategies
Infrastructure delays	Project tracking, local coordination, skilled EPC teams
Local talent gaps	Hiring locally; 1100+ hours of structured training
Customer retention	Competitive pricing, digital tools, and targeted awareness campaigns
Safety benchmarks & regulation	Using SCADA, IMS; regular safety audits & drills

APM GAS ALLOCATION TREND



INDIA'S NATURAL GAS PRODUCTION & CONSUMPTION (IN MMSCM)



Source: PPAC

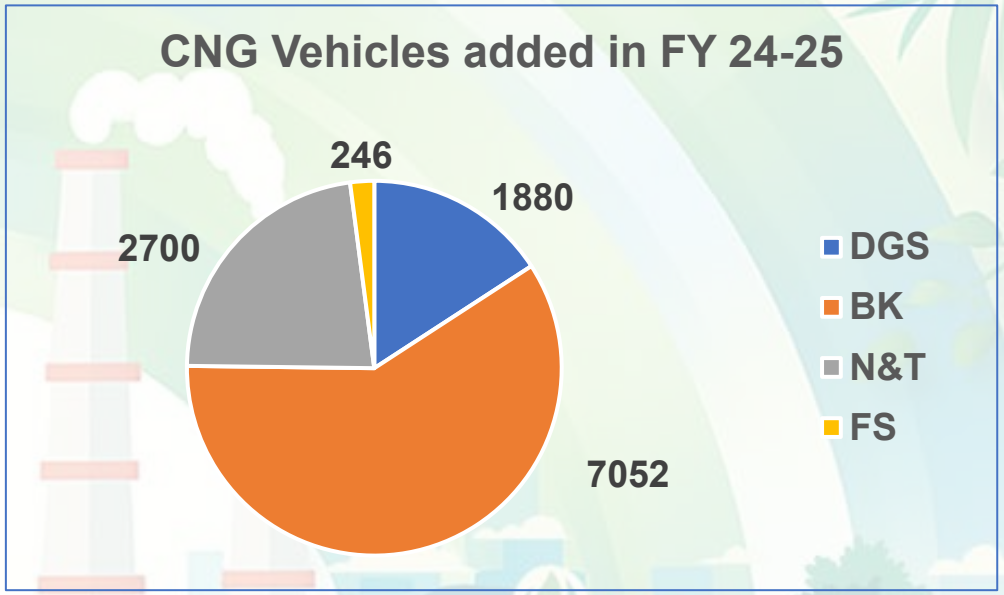
SOURCING INITIATIVES

Tightening of APM supply posed significant risks on sourcing.

- Leveraging NWG allocations from GAIL, securing HPHT gas under the priority sector
- Executing long-term RLNG agreements with Shell India and GSPC
- Long-term LNG supply with IOCL and HPCL

Agreement signing with Shell India

MARKETING INITIATIVES FOR CNG ADOPTION ACROSS GAS



- Strong partnerships with all leading OEMs viz. Bajaj, TVS, Maruti, Hyundai, Tata Motors, etc. and Retro fitment facilitation. Display of Mascot “Green Hero” at leading OEM showrooms.
- Awareness and promotion initiatives, including targeted campaigns and incentive schemes to drive CNG adoption in all vehicle segments.

IPO FUND UTILISATION AS ON MARCH 31, 2025

in Rs. Cr.

Objects of Issue	Amount as per Offer Document (A)	Amount Utilised (B)	% Amount Utilised (C)	Pending to be Utilized (D = A - B)
Funding capital expenditure requirements for development of the City Gas Distribution network in the Geographical Areas of Namakkal and Tiruchirappalli (Fiscal 2024-2027)	307.26	47.41	15.43%	259.85
Prepayment or repayment of all or a portion of certain outstanding borrowings availed by the Company	135.00	135.00	100.00%	0.00
General Corporate Purposes	53.49	52.97	99.02%	0.52
Total	495.75	235.38	47.48%	260.37

THANK YOU