October 15, 2025

To,

National Stock Exchange of India Limited	**BSE Limited**
"Exchange Plaza"	Phiroze Jeejeebhoy Towers
Bandra-Kurla Complex, Bandra (East)	Dalal Street
Mumbai – 400051s	Mumbai - 400001
Scrip Symbol: IRMENERGY	Scrip Code: 544004

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition of additional equity shares in Venuka Polymers Private Limited

Dear Sir/Madam,

Pursuant to provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Company has made additional investment in Venuka Polymers Private Limited ("VPPL"), an Associate Company, by acquiring 10,50,800 equity shares of Rs. 10/- each, through Right Issue. Consequently, the shareholding of the Company in VPPL has increased from 33.33% to 50.00%.

The details required in terms of Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as **Annexure - A**.

You are requested to take the aforesaid information on your record.

Thanking you,

Yours sincerely,

For, IRM Energy Limited

Akshit Nandkishor Soni

Digitally signed by Akshit Nandkishor Soni
Date: 2025.10.15 17:43:20 +05'30'

Akshit Soni
Company Secretary &
Compliance Office

ANNEXURE – A

The details required in terms of Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Remarks
1.	Name of the target entity, details in brief such as size, turnover etc.	Venuka Polymers Private Limited ("VPPL") The turnover of VPPL for the financial year ended March 31, 2025, is Rs. 97.45 Crores.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes, VPPL is an Associate Company of the IRM Energy Limited ("the Company"). None of the Promoter/Promoter Group/Group Companies have any interest in the VPPL. The transaction is carried out on arm's length basis, the shareholding acquired through subscription of equity shares of the VPPL through Right Issue at a price determined by the Board of VPPL, which is uniformly offered to all shareholders of VPPL.
3.	Industry to which the entity being acquired belongs	Manufacturing, distributing, supplying, micro-Irrigation systems, PVC/MDPE/HDPE/LDPE /LLDPE/PP pipes, tubes, hoses, fittings, etc.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company has reinstated its stake @ 50% in VPPL, an Associate Company, as part of strategic investment.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6.	Indicative time-period for completion of the acquisition	As per intimation received by the Company, the Board of Directors of VPPL, at its meeting held on October 15, 2025, has allotted 10,50,800 equity shares to the Company. These shares are likely to be credited to the Company's demat account in due course by VPPL.
7.	Nature of consideration – whether cash consideration or share swap and details of the same;	Cash consideration.
8.	Cost of acquisition or the price at which the shares are acquired;	Total subscription made in the Rights issue is Rs. 1,05,08,000/-.

9.	Percentage of shareholding / control acquired and / or number of shares acquired;	The shareholding of the Company in VPPL has been reinstated from 33.33% to 50.00% i.e. an increase of 16.67%.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	**Brief background about the entity acquired:** M/s Venuka Polymers Private Limited continues to be an Associate Company which is engaged in the business of manufacturing, distributing, supplying, micro-Irrigation systems, PVC/MDPE/HDPE/LDPE/ LLDPE/PP pipes, tubes, hoses, fittings, etc. **Date of Incorporation:** 19-12-2019 **Turnover of last 3 years:** FY 2024-25 : 97.45 Crores FY 2023-24 : 63.33 Crores FY 2022-23 : 44.49 Crores **Country in which the acquired entity has presence**: India