

July 31, 2025

BSE Limited

Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Scrip Code: 540735

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Symbol: IRIS

Dear Sir / Madam,

Sub: Intimation pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 – Completion of sale of 5% equity stake in IRIS Logix Solutions Private Limited.

In continuation of our earlier disclosure dated July 02, 2025, and pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), we wish to inform you that the Company has completed the sale and transfer of 5% of its equity shareholding in IRIS Logix Solutions Private Limited ("**IRIS Logix**") to Sovos Compliance Limited, United Kingdom ("**Sovos**") ("**Transaction**").

This Transaction has been carried out in terms of the definitive agreements approved by the Board of Directors of the Company at its meeting held on Wednesday, July 02, 2025..

The Transaction was undertaken as part of the sequence of steps previously disclosed as part of our disclosure dated July 02, 2025 in relation to divestment of the Company's GST ASP Services Business in favour of IRIS Logix and associated stake in IRIS Logix in favour of Sovos, and was preceded by the acquisition of 48.99% stake in IRIS Logix from Logistics Fund India LLP the minority JV partner .

A detailed disclosure pursuant to Regulation 30 of the SEBI Listing Regulations, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, was provided in our prior intimation and remains unchanged.

You are kindly requested to take the above on record.

Thanking you,

Yours faithfully,

For **IRIS Business Services Limited**

Santoshkumar Sharma

Company Secretary & Compliance Officer

(ICSI Membership No. ACS 35139)

IRIS Business Services Limited

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