

# BALACHANDRAN KRISHNAN

B-706, Maharani Society, Sector 17, Vashi, Navi Mumbai – 400 703, Maharashtra, India.

April 04, 2024

To,

**BSE Limited**  
**Corporate Relationship**  
**Department,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

**National Stock Exchange of India**  
**Limited**  
Exchange Plaza, 5th Floor, Plot No C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051

**The Audit Committee**  
**IRIS Business Services Limited**  
T-231, Tower 2, 3<sup>rd</sup> Floor,  
International Infotech Park, Vashi  
Station, Vashi, Thane -400703

**Scrip Code: 540735**

**Symbol: IRIS**

**Sub: Disclosure under Regulation 31(4) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of IRIS Business Services Limited**

Dear Sir/Madam,

Pursuant to Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Balachandran Krishnan, Promoter of IRIS Business Services Limited ("Company") on behalf of all the Promoters and Promoter Group of the Company hereby declare the following that:

1. a portion of Promoters' shareholding of the Company was encumbered for a loan taken by IRIS Business Services Limited from ICICI Bank Limited in the financial year 2021-22. The disclosure in respect of the said encumbrance was submitted to the Stock Exchanges on April 04, 2022. Further, the encumbrance over the equity shares of the Promoters were released on October 05, 2023, disclosure of which was given to the Stock Exchanges on October 06, 2023.
2. the Promoters or the Promoter Group of the Company have not made any encumbrance, directly or indirectly on the equity shares of IRIS Business Services Limited other than that already disclosed during the financial year ended March 31, 2024.

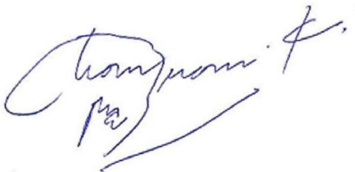
The list of Promoters and Promoter Group is attached as "**Annexure A**".

Kindly take the same on record.

Thanking You.

Yours faithfully,

**For & on behalf of the Promoter and Promoter Group  
of IRIS Business Services Limited**



**Balachandran Krishnan**

(Promoter - IRIS Business Services Limited)

Duly authorized by Promoters of IRIS Business Services Limited

Place: Vashi, Navi Mumbai

Encl: As above

**CC:**

Mr. Santoshkumar Sharma  
Company Secretary and Compliance Officer,  
IRIS Business Services Limited  
T-231, Tower 2, 3<sup>rd</sup> Floor, International Infotech Park,  
Vashi Station, Vashi, Thane -400703

# BALACHANDRAN KRISHNAN

B-706, Maharani Society, Sector 17, Vashi, Navi Mumbai – 400 703, Maharashtra, India.

Annexure - A

## Promoters and Promoter Group Shareholding as on March 31, 2024

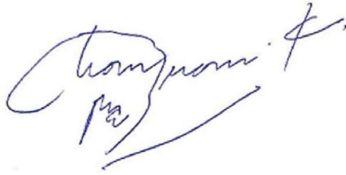
Name of Target Company (TC) : IRIS Business Services Limited

Name(s) of the stock exchange(s)  
where the shares of the TC are listed : BSE Limited and National Stock Exchange of India Limited

Sr. No.	Name of Promoter(s) and Promoter Group	No. of Shares	Percentage of Shareholding (%)	Number of shares of Promoter(s) pledged or otherwise encumbered*	Percentage of shares of Promoters pledged or otherwise encumbered (%) *
<b>Promoter</b>					
1	Balachandran Krishnan	10,64,800	5.50	0	0
2	Deeptha Rangarajan	14,46,052	7.47	0	0
3	Subramaniam Swaminathan	44,72,168	23.09	0	0
<b>Promoter Group</b>					
4	Shyama Balachandran	2,00,000	1.03	--	--
<b>Total</b>		<b>71,83,020</b>	<b>37.09</b>	<b>0</b>	<b>0</b>

\*The encumbrance over the equity shares of the Promoters was released on October 05, 2023. Disclosure of the same was submitted to the Stock Exchanges on October 06, 2023.

For & on behalf of the Promoters and Promoter Group  
of IRIS Business Services Limited



**Balachandran Krishnan**

(Promoter - IRIS Business Services Limited)

Place: Vashi, Navi Mumbai

Date: April 04, 2024