

January 16, 2025

BSE Limited

Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: 540735

Symbol: IRIS

Dear Sir / Madam,

Sub: Disclosure of Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 – Press Release.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby enclose a copy of the Press Release issued by the Company titled "**IRIS Signs MoU with Government of Karnataka.**"

This Press Release will also be made available on the Company's website at www.irisbusiness.com.

Kindly take the above on record.

Thank you.

For **IRIS Business Services Limited**

Santosh Sharma

Company Secretary & Compliance Officer
(ICSI Membership No. ACS 35139)

Encl.: - As above

IRIS Business Services Limited

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PRESS RELEASE

FOR IMMEDIATE RELEASE

Navi Mumbai, January 16, 2025

IRIS signs MoU with Government of Karnataka

Global fintech IRIS Business Services Limited has announced a collaboration with the Government of Karnataka to support growth of the MSME Ecosystem in the state. IRIS CEO, S Swaminathan, and Shri Nitesh Patil, Karnataka's Director, MSME, signed a Memorandum of Understanding detailing the contours of collaboration.

The collaboration will be a public private partnership under the terms of which IRIS will invest to create and deliver technology driven solutions, the costs of which the company may be allowed to recover through the levy of user charges. The role of the government will be to provide appropriate administrative and policy support as required from time to time and also help in creating awareness of the various initiatives to ensure percolation of the benefits therefrom to as many MSMEs as possible and to the maximum extent possible.

The digitisation of India has thrown up a number of data streams which can benefit MSMEs greatly if such data sets are leveraged optimally. IRIS has identified several use cases, each of which is a stand-alone business on its own, Explaining how this MoU and the business therefrom will fit into IRIS' existing operations, Swaminathan explained that this marks a serious foray into data applications also referred to as the Datatech segment of the company.

Contact:

For further information please contact:

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