

# BALACHANDRAN KRISHNAN

B-706, Maharani Society, Sector 17, Vashi, Navi Mumbai – 400 703, Maharashtra, India.

10<sup>th</sup> April, 2023

To,

**BSE Limited**

Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

**Scrip Code: 540735**

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor, Plot No C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Symbol: IRIS**

**Sub: Disclosure under Regulation 31(4) of SEBI (SAST) Regulations, 2011 in respect of IRIS Business Services Limited**

Dear Sirs,

Pursuant to Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Balachandran Krishnan, one of the Promoters of IRIS Business Services Limited hereby declare the following on behalf of all the Promoters of the Company that:

1. the Promoters' shareholding of the Company was encumbered as per the detail furnished in Annexure A, for the loan taken by IRIS Business Services Limited from ICICI Bank Limited in the financial year 2021-22. The disclosure in respect of the said encumbered was submitted to the Stock Exchanges on April 04<sup>th</sup>, 2022
2. apart from the information furnished in Para 1 above, the Promoters of the Company have not made any encumbrance, directly or indirectly on the equity shares of IRIS Business Services Limited during the financial year ended 31<sup>st</sup> March, 2023.

Kindly take the same on record.

Thanking You.

Yours faithfully,

For & on behalf of Promoters of **IRIS Business Services Limited**



**Balachandran Krishnan**

(Promoter - IRIS Business Services Limited)

Duly authorized by Promoters of IRIS Business Services Limited

Place: Vashi, Navi Mumbai

Encl: As above

CC:

Company Secretary & Members of Audit Committee,

IRIS Business Services Limited

T-231, Tower 2, 3<sup>rd</sup> Floor, International Infotech Park, Vashi Station, Vashi, Thane -400703

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## Annexure - A

### Promoters Shareholding as on 31<sup>st</sup> March, 2023

**Name of Target Company (TC)** : IRIS Business Services Limited

**Name(s) of the stock exchange(s)**

**where the shares of the TC are listed** : BSE Limited and National Stock Exchange of India Limited

| Sr. No. | Name of Promoter(s)     | No. of Shares | Percentage of Shareholding (%) | Number of shares of Promoter(s) pledged or otherwise encumbered | Percentage of shares of Promoters pledged or otherwise encumbered (%) |
|---------|-------------------------|---------------|--------------------------------|-----------------------------------------------------------------|-----------------------------------------------------------------------|
| 1       | Balachandran Krishnan   | 11,04,000     | 5.72                           | 3,31,200                                                        | 30.00                                                                 |
| 2       | Deeptha Rangarajan      | 14,46,052     | 7.49                           | 4,33,816                                                        | 30.00                                                                 |
| 3       | Subramaniam Swaminathan | 45,72,168     | 23.68                          | 13,71,650                                                       | 30.00                                                                 |
| 4       | Shyama Balachandran*    | 2,00,000      | 1.04                           | --                                                              | --                                                                    |
|         | Total                   | 73,22,220     | 37.93                          | 21,36,666                                                       | --                                                                    |

\*Member of Promoters Group

