

July 07, 2026

To,

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
Scrip Code: 540735

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051
Symbol: IRIS

Sub: Clarification regarding withdrawal of credit rating by India Ratings & Research

Dear Madam/Sirs,

We refer to the communication received from India Ratings & Research Pvt. Ltd. ("India Ratings") on July 6, 2026 concerning the withdrawal of the rating assigned to the bank loan facilities previously availed by the Company. As the Company had been in correspondence with India Ratings regarding the withdrawal of the said rating following repayment and closure of the underlying facilities, the Company considers it appropriate to provide the following clarification to ensure that shareholders, investors and other stakeholders have the complete factual background relating to the said rating withdrawal.

The rating withdrawn by India Ratings pertained solely to credit facilities aggregating to ₹170 million previously availed from Federal Bank Limited. The said facilities were fully repaid and closed by the Company. Pursuant thereto, Federal Bank issued a No Due Certificate dated January 12, 2022, confirming release of the mortgage charge and confirming that no dues remained outstanding in respect of the said facilities.

The Company had subsequently requested India Ratings to withdraw the rating associated with the closed facility and had provided supporting documentation, including the No Due Certificate, No Objection Certificate and confirmation regarding the absence of outstanding charges. The rating has now been withdrawn by India Ratings.

The Company wishes to clarify that the withdrawal of the rating is solely a consequence of the repayment and closure of the underlying Federal Bank facility and should not be construed as arising from any default, delay in debt servicing, financial stress, deterioration in credit quality, non-cooperation or any other adverse development relating to the Company.

Stakeholders may further note that the Company's current credit ratings are assigned by ICRA Limited, and the latest credit rating assigned by ICRA was disclosed to the Stock Exchanges on July 2, 2025. The relevant disclosure is available at:

• [BSE Disclosure](#) • [NSE Disclosure](#) • [Company Website](#)

This statement is issued solely to clarify the Company's credit rating status and to prevent any potential misinterpretation.

This clarification is intended to supplement and should be read together with the Company's earlier clarification dated August 23, 2025 in relation to the rating report issued by India Ratings & Research, available at:

• [BSE Disclosure](#) • [NSE Disclosure](#) • [Company Website](#)

Thanking You,

Yours faithfully,

For IRIS RegTech Solutions Limited

Santoshkumar Sharma
Company Secretary & Compliance Officer
(Mem. No. - ACS 35139)