

August 05, 2025

**BSE Limited**

Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

**Scrip Code: 540735**

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor, Plot No C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Symbol: IRIS**

Dear Sir / Madam,

**Sub: Intimation pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 – Completion of sale of 95% equity stake in IRIS Logix Solutions Private Limited.**

In continuation of our earlier disclosure dated July 02, 2025, and pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), we wish to inform you that the Company has completed the sale and transfer of its entire balance stake in IRIS Logix Solutions Private Limited ("**IRIS Logix**") constituting 95% of share capital of IRIS Logix to Sovos Compliance Limited, United Kingdom ("**Sovos**") ("**Transaction**").

The Transaction has been carried out in line with the definitive agreements approved by the Board of Directors of the Company at its meeting held on Wednesday, July 02, 2025.

The Transaction was undertaken as part of the sequence of steps previously disclosed as part of our disclosure dated July 02, 2025 in relation to divestment of the Company's GST ASP Services Business in favour of IRIS Logix and associated stake in IRIS Logix in favour of Sovos, and was preceded by (a) the acquisition of 48.99% stake in IRIS Logix from the minority JV partner being Logistics Fund India LLP, (b) the transfer of 5% equity stake in IRIS Logix to Sovos; (c) investment by Sovos in IRIS Logix by way of subscription to compulsorily convertible debentures and (d) the transfer of the Company's GST ASP Services Business to IRIS Logix as a going concern on a slump sale basis.

A detailed disclosure pursuant to Regulation 30 of the SEBI Listing Regulations, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, was provided in our prior intimation and remains unchanged.

You are kindly requested to take the above on record.

Thanking you,

Yours faithfully,

For **IRIS Business Services Limited**

**Santoshkumar Sharma**

Company Secretary & Compliance Officer  
(ICSI Membership No. ACS 35139)

**IRIS Business Services Limited**

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